



**SAN JOAQUIN COUNCIL OF GOVERNMENTS**

555 E. Weber Avenue • Stockton, California 95202 • P 209.235.0600 • F 209.235.0438 • [www.sjcog.org](http://www.sjcog.org)

**SEC Municipal Advisor Rule –  
Evidence of IRMA Exemption**

March 19, 2026

*Christina Fugazi*

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*Gary Singh*

VICE-CHAIR

*Diane Nguyen*

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*Member Agencies*

CITIES OF

ESCALON,

LATHROP,

LODI,

MANTECA,

RIPON,

STOCKTON,

TRACY,

MOUNTAIN HOUSE

AND

THE COUNTY OF SAN

JOAQUIN

To Whom It May Concern:

***By publicly posting the following written disclosure, the San Joaquin Council of Governments, and, including acting in its capacity as the San Joaquin County Transportation Authority (“SJCOG”), intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 158 of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).***

SJCOG has retained an independent registered municipal advisor. SJCOG is represented by and will rely on its municipal advisor, KNN Public Finance, LLC (primary contact Melissa Shick; [Mshick@knninc.com](mailto:Mshick@knninc.com) 415-572-0322) to provide advice on proposals from financial services firms concerning the issuance of all municipal securities and municipal financial products. This certificate may be relied upon until June 30, 2027 and so long as this letter remains posted on the San Joaquin Council of Governments’ website.

Proposals and other communication may be addressed to SJCOG's Deputy Director of Finance & Administration Grace Orosco at 555 E. Weber Avenue, Stockton, CA 95202; [orosco@sjcog.org](mailto:orosco@sjcog.org); 209-235-0454. If the written proposal received will be seriously considered by SJCOG, then SJCOG will share the document with its financial advisor. Please note that aside from regulatorily-mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed to by SJCOG.

Questions or requests for additional information regarding SJCOG’S relationship with its municipal advisor should be addressed to SJCOG's Deputy Director of Finance & Administration.

Sincerely,

DocuSigned by:

*Grace Orosco*

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GRACE OROSCO

Deputy Director of Finance & Administration