

JOINT MEETING OF THE BOARD OF DIRECTORS FOR THE P 1
SAN JOAQUIN COUNCIL OF GOVERNMENTS AND
SJCOG, INC.



555 E. Weber Avenue, Stockton, CA 95202
SPECIAL SJCOG BOARD METING
Thursday, August 26, 2021

CLOSED SESSION AT 3:00 P.M.
OPEN SESSION AT 4:00 P.M.

PLEASE NOTE: The SJCOG Board meeting has changed to ZOOM meeting only. An HVAC (air conditioning) issue has developed today at the SJCOG office requiring replacement equipment/repairs. This will not be done by SJCOG Board meeting this Thursday. Therefore, the option to meet "in person", at the SJCOG 555 E. Weber Avenue address is being eliminated. Again, the meeting will take place virtually only. Thank you for your understanding.

Teleconference Number: 1-669-900-6833

<https://sjcog.zoom.us/j/94401264486>

Webinar ID: 944 0126 4486

Note: If you don't have access to a smart device or a computer with a webcam & a mic, you can dial in using the teleconference number and meeting ID above.

Attention Callers: Please mute the call unless speaking.

NOTICE: Coronavirus COVID-19

*In accordance with Governor Newsom's Executive Order N-33-20, the San Joaquin Council of Governments and staff will be participating in this meeting via teleconference. In the interest of maintaining appropriate social distancing, members of the public may participate in the meeting electronically, and shall have the right to observe and offer public comment at the appropriate time during this special meeting. ***To be recognized to speak, please use the "raise hand" or chat feature in Zoom.****

*We have also provided a call-in number, as identified on this Agenda, and encourage you to attend by telephone. ***To be recognized to speak, press *9 to signal the moderator.****

The San Joaquin Council of Governments is in compliance with the Americans with Disabilities Act of 1990 (42 U.S.C. # 12132) and the Ralph Brown Act (California Government Code # 54954.2) and will make all reasonable accommodations for the disabled to participate in employment, programs and facilities. Persons requiring assistance or auxiliary aid in order to participate during the meeting should contact Rebecca Calija at 235-0600 at least 24 hours prior to the meeting. Board Meetings, Committee Meetings and all Workshops are audio/video recorded by the San Joaquin Council of Governments.

*NOTE: Items identified with *SJCOG, Inc. are actions of SJCOG, Inc. acting as the designee of SJCOG pursuant to the San Joaquin County Habitat Conservation Plan for the acquisition, holding, administering and managing of real property pursuant to that plan.*

AGENDA

Board Conference Room

BOARD OF DIRECTORS

AGENDA

August 26, 2021

- 1. SJCOG SPECIAL MEETING CALL TO ORDER & ROLL CALL:**
- 2. OPEN SESSION DISCLOSURE OF CLOSED SESSION AGENDA
(Government Code Section 54957.7)**
- 3. CLOSED SESSION:**
 - A. Conference with Labor Negotiator Pursuant to Government Code Section 54957.6
Agency Designated Representative: Diane Nguyen, Rod A. Attebery
Unrepresented Employee: All SJCOG Employees**
 - B. Conference with Labor Negotiator Pursuant to Government Code Section 54957.6
Agency Designated Representative: Rod A. Attebery
Unrepresented Employee: Executive Director**
- 4. RETURN TO OPEN SESSION; REPORT ON CLOSED SESSION
(Government Code Section 54957.1)**
- 5. SJCOG REGULAR BOARD MEETING 4:00 p.m.**
- 6. CALL TO ORDER & ROLL CALL:**
- 7. PLEDGE OF ALLEGIANCE**
- 8. RECOGNITIONS / PRESENTATIONS:**
 - [A. Thank you to Former SJCOG Chair Sol Jobrack](#)
 - [B. Welcome Newly Appointed Deputy Director of Planning, Kim Anderson](#)
 - [C. Update from CJ Lake on Infrastructure Bill](#)
- 9. PUBLIC COMMENTS:**

At this time, the public is invited to address the Board on any non-agendized item that is within the subject matter of this agency. There is a five minute maximum time limit. The determination of whether an item is within the subject matter, jurisdiction of the Council is a discretionary decision to be made by the Chair of the Council. If several speakers are commenting on the same issue, they should try to avoid repetition of views already expressed.

10. CONSENT CALENDAR:

All numbered consent calendar items listed will be acted upon under "one vote" unless specifically removed from the consent calendar by a member of the Board, a member of staff, or a member of the public. These are items:

- 10A. [Joint meeting of the Board of Directors for the SJCOG and SJCOG, Inc. - Minutes, June 24, 2021](#) Page 6
- 10B. [SJCOG - Monthly Financial Report and Transportation Authority Monthly Investment Report \(Steve Dial\)](#) Page 13
- 10C. [SJCOG - Revised Fiscal Year 21-22 State Transit Assistance Revenue and Apportionment Schedule \(Steve Dial\)](#) Page 121
- 10D. [SJCOG - Final SJCOG Regional Congestion Management Program \(RCMP\) Update \(Travis Yokoyama\)](#) Page 27
- 10E. [SJCOG - Fiscal Year 20-21 Transportation Development Act Claim from City of Lodi \(Steve Dial\)](#) Page 134
- 10F. [SJCOG - Fiscal Year 20-21 Transportation Development Act Claim from City of Ripon \(Steve Dial\)](#) Page 141
- 10G. [SJCOG - Fiscal Year 20-21 Transportation Development Act Claim from San Joaquin Regional Rail Commission \(Steve Dial\)](#) Page 147
- 10H. [SJCOG - Vendor Contract Award for San Joaquin County Freeway Service Patrol Program \(Yvette Davis\)](#) Page 153
- 10I. [SJCOG - State Route 99/120 Connector Project Cooperative Agreements with Caltrans \(Ryan Niblock\)](#) Page 161
- 10J. [SJCOG - Roth Road Funding Agreement \(Ryan Niblock\)](#) Page 164
- 10K. [SJCOG, Inc. - Live Oak Road Homesite Project, Plan Participation \(Steve Mayo\)](#) Page 168
- 10L. [SJCOG, Inc. - Constellation Winery Expansion Project, Plan Participation \(Steve Mayo\)](#) Page 174

11. ACTION ITEMS:

- A. SJCOG - Discussion and Possible Action Regarding SJCOG Staff Compensation (No staff report)

12. DISCUSSION ITEMS:

- 12A. [SJCOG - 2022 State Transportation Improvement Program Process \(Ryan Niblock\)](#) Page 180

13. **INFORMATION ITEMS: NONE.**
14. **CHAIR'S REPORT:**
15. **COUNCIL MEMBERS' REPORT:**
16. **EX-OFFICIO COUNCIL MEMBERS' REPORT:**
 - A. **Regional Transit District (Gary Giovanetti)**
 - B. **Caltrans District 10 (Dennis T. Agar)**
 - C. **Port of Stockton (Anthony Barkett)**
17. **EXECUTIVE DIRECTOR'S REPORT:**
18. **ADJOURNMENT:**

Meeting adjourned to Thursday, September 23, 2021 at 4:00 p.m.

NOTE: The agenda packet is available on the San Joaquin Council of Governments' website at www.sjcog.org subject to staff's ability to post the documents before the meeting.

AGENDA ITEM 10A



JOINT BOARD OF DIRECTORS FOR THE
SAN JOAQUIN COUNCIL OF GOVERNMENTS AND SJCOG INC.
Zoom Meeting
555 E. Weber Avenue
Stockton, CA 95202

June 24, 2021

REGULAR BOARD MEETING AT 4:00 P.M.

MINUTES

1. The Board meeting was called to order at 4:00 p.m. by Chair Jobrack.

Roll Call:

Board Members Present:

Councilmember Christina Fugazi, Stockton; Councilmember Sol Jobrack, Stockton; Councilmember Doug Kuehne, Lodi; Councilmember Diane Lazard, Lathrop; Supervisor Tom Patti, San Joaquin County; Supervisor Robert Rickman, San Joaquin County; Supervisor Miguel Villapudua, San Joaquin County; Councilmember Dan Wright, Stockton; Mayor Nancy Young, Tracy; Councilmember Leo Zuber, Ripon.

Ex-Officio Members Present:

Dennis T. Agar, Caltrans; Anthony Barkett, Port of Stockton; Gary Giovanetti, SJRTD.

Board Members Absent:

Councilmember Dave Bellinger, Escalon; Vice Mayor Gary Singh, Manteca.

Ex-Officio Members Absent:

None.

Staff Members Present:

Diane Nguyen, Executive Director; Steve Dial, Deputy Executive Director/CFO; Vikram Sharma, Information Services Manager; Ryan Niblock, Senior Regional Planner; Christine Corrales, Senior Regional Planner; Rosie Gutierrez, Office Administrator; Katy Castro, Administrative Technician; Rosie Zeiter, Accounting Assistant I; Sarah Hersom, Administrative Technician; Rod Attebery, Counsel.

Rod Attebery announced that items Nos. 12, 13 and 14 will be removed from the agenda and will be placed on the agenda for August.

2. **Recognitions / Presentations:**

Announcement of Ryan Niblock as SJCOG Deputy Director of Programming and Project Delivery and New Staff Recruits

Diane Nguyen announced Ryan Niblock has been promoted from Senior Regional Planner to Deputy Director of Programming and Project Delivery.

Diane Nguyen introduced SJCOG new employee Rosie Zeiter as the new Accounting Assistant and Sarah Hersom as the new Administrative Technician.

3. **Public Comments:**

None.

4. **Consent Calendar Items:**

- A. Joint meeting of the Board of Directors for SJCOG and SJCOG Inc. Minutes, May 27, 2021
- B. *SJCOG* – Monthly Financial Report and Transportation Authority Monthly Investment Report
- C. *SJCOG* – FY 2020-21 Transportation Development Act from the City of Tracy
- D. *SJCOG* – FY 2020-21 Transportation Development Act from the City of Lathrop
- E. *SJCOG* – FY 2021-2022 Unmet Transit Needs Assessment
- F. *SJCOG* – San Joaquin Valley Regional Early Action Planning Committee for Housing Memorandum of Understanding (MOU) Amendment No. 1
- G. *SJCOG* – Amendment No. 1 for time Extension for Consultant Agreement between *SJCOG* and Regional Government Services
- H. *SJCOG* – Public Interest Finding (PIF) to Award a Contract with Kittleson and Associates Inc. for Pilot Project — Fiber Readiness Plan
- I. *SJCOG* – Service Authority for Freeways and Expressways (SAFE) 2021-2022 Budget and Fund Transfer Agreement
- J. *SJCOG* – New Appointment to the Social Service Transportation Advisory Committee
- K. *SJCOG* – Measure K Transit Cooperative Agreements Amendments
- L. *SJCOG* – Revenue Neutral Fund Exchange between the SR 99/Turner Road and I-205 Managed Lanes Projects
- M. *SJCOG* – 2021 Federal Transportation Improvement Program (Type 3) Amendment No. 3
- N. *SJCOG* – 2021 Conformity Analysis Update
- O. *SJCOG Inc.* – Murphy Road Manure Digester Project, Plan Participation and Habitat Classification Change

Board member Rickman recuse himself from item No. 4I.

It was moved/seconded (Fugazi/Zuber) to approve the consent calendar items. Motion passed by roll call.

5. **Action Items:**

- A. *SJCOG* – Public Hearing for 2021 Measure K Ordinance and Expenditure Plan Amendment

Ryan Niblock provided an update on an item from last month's meeting. Annually, interested parties can submit to *SJCOG* amendment proposals to the Measure K Ordinance and Expenditure Plan (Plan). However, no proposals were received from *SJCOG*'s member agencies before the deadline. Mr. Niblock described the staff-prepared amendment proposals, which consists of minor edits to the language in the Plan.

Chair Jobrack opened the public hearing to receive comments. The public hearing was closed after no public comments were received.

It was moved/seconded (Zuber/Young) to approve the proposed amendment to the Measure K Ordinance and Expenditure Plan. Motion passed unanimously by roll call.

6. **Discussion Items:**

A. SJCOG – Regional Housing Trust Fund White Paper

Christine Corrales provided a brief recap of events since 2019. Ms. Corrales recognized Board members Wright, Singh, and Patti for serving on the Regional Early Action Planning (REAP) committee representing our region to oversee how these funds would be spent across the entire valley.

Ms. Corrales acknowledged Helen Eldred who worked with SJCOG staff to develop the Housing Trust Fund White Paper. Ms. Corrales spoke briefly on Ms. Eldred background and stated she is a CivicSpark Fellow.

Ms. Eldred gave a presentation on the Housing Trust Fund White Paper and her research on case studies of regional housing trust fund programs. Ms. Corrales commented on the input from the other committees.

Board members requested copies of the Housing Trust Fund White Paper.

Board member Wright commented on the REAP meeting and stated there is a good chance there will be future REAP funding. He is in favor of this plan moving forward.

Board member Kuehne said this item was discussed at the Executive Committee meeting and he asked if the Builders Industry Association (BIA) was contacted for comment. Ms. Corrales said no, however, staff will follow up with BIA after this Board meeting.

Board member Patti announced that on July 13 the Board of Supervisors has a meeting scheduled to discuss several city projects. The county wants to be a partner to get homelessness programs up and running. He suggested being action oriented.

Anthony Barkett said he is in favor of this, however, suggested being cautious. He commented on a development disadvantage and said if we want to address it in a broad way, we need some type of universal tax.

Steve Dial stated staff is looking at this on a countywide basis and not a jurisdictional basis. Staff also understands there are issues with the developer fees. Staff also is not proposing there be a tax or any specific funding source at this time and he commented on the feasibility study.

This item was for discussion only.

7. **Information Items:**

- A. *SJCOG – Draft SJCOG Regional Congestion Management Program*
- B. *SJCOG – Work Plan for Collaboration with University of the Pacific Center for Business and Policy Research FY/21/22*

These items were for information only.

8. Chair's Report:

A. SJCOG – Election of SJCOG Board Chair and Vice Chair for FY 2021-22

Chair Jobrack presented this item and said in the packet is a summary of the past practice of rotating among agencies for SJCOG Chair and Vice Chair.

It was moved/seconded (Jobrack/Patti) approve Councilmember Leo Zuber as Chair and Supervisor Robert Rickman as Vice Chair for FY 2021-22. Motion passed unanimously by roll call.

B. SJCOG – Executive Committee Appointments

Diane Nguyen thanked Councilmember Jobrack for serving as the chair on the SJCOG Board, especially during the pandemic. She said he has done an excellent job in managing these virtual meetings.

Ms. Nguyen explained passed practice rotation of agencies on the SJCOG Executive Committee.

It was moved/seconded (Zuber/Wright) to (1) approve City of Escalon Dave Bellinger to serve as a voting member on the Executive Committee and (2) appoint City of Lathrop's Diane Lazard to serve as an alternate to the Executive Committee in FY 2021-2022. Motion passed unanimously by roll call.

9. Council Members' Report:

None.

10. Ex-Officio Council Members' Report:

A. Regional Transit District:

Gary Giovanetti congratulated Ryan Niblock as the new Deputy Director of Programming and Project Delivery.

Mr. Giovanetti reported on RTD's ridership updates. He stated COVID is affecting ridership across the country. He reported that Van Go! ridership continues to increase month to month.

Mr. Giovanetti announced on June 2, 2021, RTD system redesign study called **Next Gen** hosted its first virtual open house for public input on bus improvements. For more information you can visit www.rtdnextgen.com.

Mr. Giovanetti asked if the board meetings will continue to be virtual or in-person meetings. Diane Nguyen said as of August the board meeting will be in person. All other committee meetings also will be in-person meetings. Her target date for opening the office for business and for the public is August.

B. Caltrans District 10:

Dennis Agar congratulated Ryan Niblock in his new role as Deputy Director of Programming and Project Delivery.

Mr. Agar commented on his letter he provided the board dated June 16, 2021. If there

are any questions or a need for more information on District 10 activity updates, he asked board members to contact him, Marlon Regisford or Tom Dumas.

Mr. Agar announced Caltrans is opening offices across the state. District 10 will open in September, along with hybrid opportunities.

Mr. Agar commented on District 10 successful kick-off event for the Clean California initiative. He thanked Supervisor Patti, Stockton Mayor Kevin J. Lincoln, Stockton City Manager Harry Black and Anthony Barkett from the Port for attending and participating. Mr. Agar spoke briefly on the background of Clean California.

Mr. Agar stated in regard to enhancement on infrastructure, it is anticipated over the next three years that 15,000 jobs across the state will be created. One third of the money will be allocated to the cities, county, tribal authority, and transit agencies to help with the statewide effort. He looks forward to the continued partnership with everyone and across the state.

Marlon Regisford congratulated Ryan Niblock and said he looks forward to working with him in his new role.

Mr. Regisford commented on District 10 effort to kick off Bicycle Pedestrian Advisory Committee. District 10 is encouraging all the local partners as well as the general public to participate. He said for more information, board members can contact him or District 10 coordinator Charles Carrol at Charles.carrol@dot.ca.gov.

Mr. Regisford announced a call for preapplication from partner agency Federal Aviation of Administration (FAA), which expires in two weeks. For more information, contact him or visit the FAA website.

Mr. Regisford commented on the California Regional Park Grant Program. It is for rural recreation and tourism programs for creating new recreational opportunities in rural communities to support health-related and economic goals. More information can be found on the state Parks website www.parks.ca.gov.

Mr. Regisford commented on the California Air Resources Board (CARB) grant call for applications. This is particularly for zero-emission vehicles, freight, and marine grants. Applications are due September 22, 2021. For more information regarding the grant program and application can be found here: www.californiavwtrust.org/zero-freight-marine.

Board member Villapudua asked about the overcrossing being closed at State Route 99/Farmington, and if there is a plan to reopen the overpass. Mr. Agar said the target date to reopen is October. District 10 is working on expediting to open in September.

C. Port of Stockton:

Anthony Barkett said he will have a staff member from the Port reach out to District 10 to learn more about the CARB grant.

On behalf of Ready to Work, he thanked District 10 for today's event and the overall partnership, along with the county, and the rest of the stakeholders.

Mr. Barkett commented on the transition with the new hire of Kirk DeJesus in his new role. The Port is excited to have him on board.

Mr. Barkett congratulated Ryan Niblock on his promotion and he looks forward to continuing working with him.

11. **Executive Director's Report:**

Diane Nguyen congratulated the new SJCOG Board Chair Leo Zuber and Vice Chair Robert Rickman. She looks forward to their leadership in FY 2021-2022.

Ms. Nguyen announced there will be no committee meetings for the month of July.

Ms. Nguyen commented on the success of the One Voice® virtual meetings and thanked all the board members for their participation. She recognized Steve Dial as the lead staff for One Voice® and for working behind the scenes. She is looking forward to having Steve Dial lead staff and our delegation to the in-person trip in D.C. in October 18-21, 2021.

Ms. Nguyen announced SJCOG received a national award from National Association of Regional of Councils (NARC). The award was for the mobile ticketing app called EZHub, which was launched last November. She recognized Regional Transit District, Regional Rail Commission, and the local operators for coming together and collaborating to build a one-stop shop.

Ms. Nguyen announced the San Joaquin Policy Council meeting will be held tomorrow (June 25) with Councilmember Wright and Vice Mayor Singh attending to represent SJCOG. Supervisor Patti is also on the committee as the alternate.

Ms. Nguyen announced the MegaRegion planning group meeting will be held tomorrow (June 25). This year SJCOG is leading this policy group effort. The members representing SJCOG are Councilmember Zuber, Vice Mayor Singh, Supervisor Rickman, and Mayor Young. This year Supervisor Rickman serves as the chair. SJCOG will be presenting to the megaregion group four priorities from San Joaquin for which to advocate. Metropolitan Transportation Commission (MTC) and Sacramento Council of Governments (SACOG) also will be proposing four projects from their regions. The hope is that there will be 12 projects at the end of this year which the group can expand efforts and advocate for funds for those projects.

Chair Jobrack thanked SJCOG staff and the board for supporting him as chair, he appreciates it. He said it was an honor and he enjoyed serving as the chair.

12. **Adjournment:**

The meeting was adjourned at 5:05 p.m. to Thursday, August 26, 2021 at 4 p.m.

AGENDA ITEM 10B



STAFF REPORT

SUBJECT: SJCOG Monthly Financial Report & Transportation Authority Monthly Investment Report

RECOMMENDED ACTION: Motion to Receive and File the Reports

Budget Overview

Budget Balance as of July 31, 2021

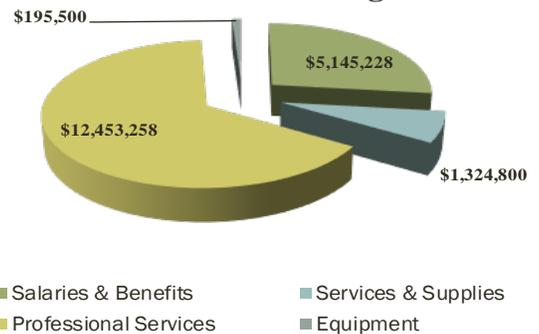
FY 21-22 Approved Budget
Year to Date Expended
Budget Remaining

	\$19,118,786
\$	840,680
	\$18,278,106

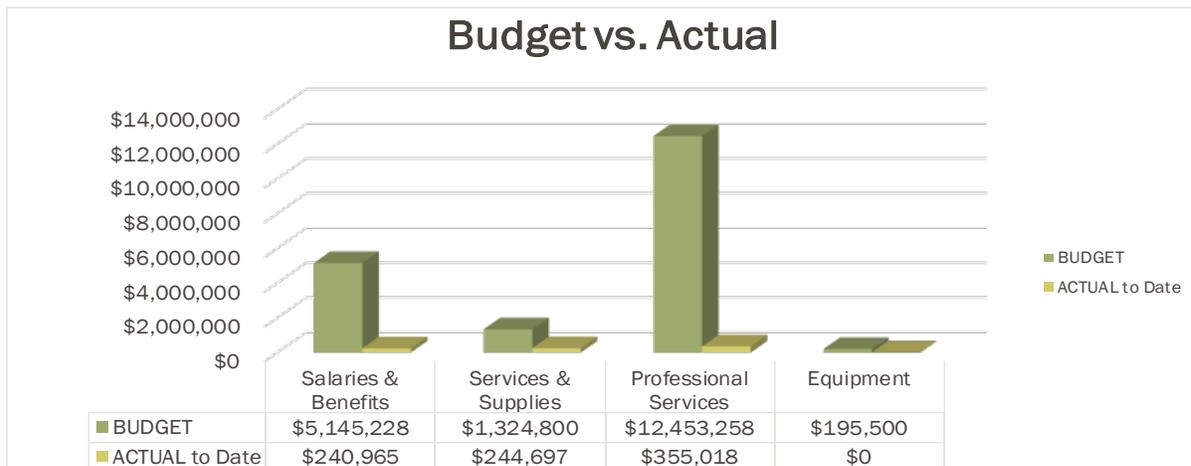
2021-2022 Budget

BUDGET	Salaries & Benefits	\$5,145,228
	Services & Supplies	\$1,324,800
	Professional Services	\$12,453,258
	Equipment	\$195,500
	Total Budget	\$19,118,786
ACTUAL to Date	Salaries & Benefits	\$240,965
	Services & Supplies	\$244,697
	Professional Services	\$355,018
	Equipment	\$0
	Total Expended to Date	\$ 840,680

2021-22 Annual Budget



Budget vs. Actual



SAN JOAQUIN COUNCIL OF GOVERNMENTS
FY 2021/22 ANNUAL FINANCIAL PLAN
(Adopted 3/25/21)
Through July 31, 2021
8.3%

DESCRIPTION	APPROVED BUDGET	THIS MONTH	YTD EXPEND.	% SPENT	BUDGET REMAINING	COMMENT & CONTROL BALANCE
Salaries & Benefits						
Salaries	\$ 3,618,251	\$ 132,738	132,738	3.7%	3,485,513	
Benefits	\$ 1,526,977	\$ 108,228	108,228	7.1%	1,418,749	
	5,145,228	240,965	240,965	4.7%	4,904,263	
Services & Supplies						
Office Expense	261,500	85,564	85,564	32.7%	175,936	>10% HIGH-SEE COMMENTS
Communications	60,000	3,153	3,153	5.3%	56,847	
Memberships	45,000	19,974	19,974	44.4%	25,026	>10% HIGH-SEE COMMENTS
Maintenance - Equipment	10,000	0	0	0.0%	10,000	
Rents & leases - Equipment	125,000	5,258	5,258	4.2%	119,742	
Transportation & Travel	74,000	1,246	1,246	1.7%	72,754	
Publications & Legal Notice	7,500	0	0	0.0%	7,500	
Casualty/Liability/Auto Insurance	146,300	120,854	120,854	82.6%	25,446	>10% HIGH-SEE COMMENTS
Building Maintenance	395,500	8,648	8,648	2.2%	386,852	
Building Debt Service - Principle & Interest	200,000	0	0	0.0%	200,000	
	1,324,800	244,697	244,697	18.5%		
Miscellaneous						
Miscellaneous	0	0	0	N/A	0	
	0	0	0	N/A	0	
Consultant Contracts						
Professional & Special Services	12,453,258	355,018	355,018	2.9%	12,098,240	
	12,453,258	355,018	355,018	2.9%	12,098,240	
Fixed Assets						
Equipment	195,500	0	0	0.0%	195,500	
Total	19,118,786	840,681	840,681	4.4%	18,278,105	

Summary of Monthly Budget Report (July 31, 2021 8.3% of FY)

The General Fund had the following expenditures for the month of July 31, 2021.

Office Expenses are high due to payment of annual software license costs.

Memberships are high due to annual memberships paid at the beginning of the fiscal year.

Insurance expenses are high due to annual policies being paid up front at the beginning of the fiscal year.

The budget is below the straight-line target at 4.4%

Investment Recap as of 07/31/2021			
F&M Bank (GF/MK/RTIF)	F&M Bank (SJCOG, Inc.)	LAIF	County Pool
\$ 41,405,396.82	\$ 42,278,740.92	\$ 99,894.41	\$ 61.00
Raymond James			Exhibit A
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
SJ County LTA 45925876	4/9/2012	\$ 4,526,519.16	
California Asset Management Program (CAMP)			Exhibit B
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
2014 MK Tax Rev Bonds Proj Fund 58-24	7/2/2014	\$ -	
2014 MK Tax Rev Bonds Cap Fund 58-26	7/2/2014	\$ -	
2017 Principal 58-30	4/3/2017	\$ 2,028,655.89	
2017 Interest 58-31	4/3/2017	\$ 3,965,603.81	
2011 Released Reserve 58-32	4/3/2017	\$ 9,158,277.25	1.60%
2019 MK Sales Tax Rev Bonds Interest 58-35	3/1/2019	\$ 1,381,965.76	
2014 MK Tax Rev Bonds Principle 619-01	7/2/2014	\$ 665,719.24	
2014 MK Tax Rev Bonds Interest 619-02	7/2/2014	\$ 914,375.80	
RTIF Investment 619-04	2/1/2019	\$ 1,029,079.72	
Total CAMP		\$ 19,143,677.47	
California Asset Management Program (CAMP) SJCOG, Inc.			Exhibit E
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
Habitat Endowments 6033-001	3/1/2021	\$ 18,974,070.04	0.30%
			Closed out-Set up new Investments account
Public Financial Management (PFM)-SJCOG INC. POST PERMIT ENDOWMENT			Exhibit C
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
San Joaquin Transit Authority 54578050	3/1/2021	\$ 4,885,758.06	
Public Financial Management (PFM)			Exhibit D
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
San Joaquin Transit Authority 76990300	4/30/2011	\$ 106,624,456.28	0.90%
	Closing Cash Balance	\$ 132,119.12	

LOAN STATUS REPORT AS OF 07/31/21						
		Authorized	Drawn	Loan Balance	Interest Balance	Maturity Date
Rail	Consolidated Loan	21,167,838.34	21,167,838.34	14,700,486.34		7/1/2030
Port of Stockton	Navy Dr Widening	1,297,100.00	1,297,100.00	(0.00)		7/10/2021
Port of Stockton	Navy Dr Widening Interest				0.00	7/10/2021
SJRTD	RTD MK Bond Loan	14,500,000.00	14,500,000.00	5,800,000.00		1/1/2032
SJRTD Interest	RTD MK Bond Loan				92,981.35	1/1/2032
Stockton Metro Airport	SMA MK Bond Loan	9,700,000.00	6,866,949.68	6,866,949.68		6/30/2020
Stockton Metro Airport Interest	SMA MK Bond Loan				22,249.86	6/30/2020
City of Stockton-Thornton	Thornton Road Widening Bond Loan	16,030,000.00	16,030,000.01	16,030,000.01		6/30/2026
City of Stockton-Thornton Interest	Thornton Road Widening Bond Loan Interest				1,389,424.10	6/30/2026
				<i>To be deducted from future RA</i>		
City of Stockton-Hammer	Hammer Lane Widening Bond Loan	7,970,000.00	7,957,511.17	7,957,511.17		6/30/2026
City of Stockton-Hammer Interest	Hammer Lane Widening Bond Loan Interest				983,058.40	6/30/2026
				<i>To be deducted from future RA</i>		
Stockton	Sperry Rd Advance	6,320,000.00	5,609,741.49	<i>To be deducted from future RA</i>		10/1/2014
Stockton	French Camp Rd I-5 Interchange	1,290,000.00	800,000.00	<i>Paid in Full 03/31/16</i>		4/1/2016
Stockton Interest	French Camp Rd I-5 Interchange			<i>Paid in Full 03/31/16</i>		4/1/2016
Port of Stockton	MH580 Barge Modification	1,500,000.00	1,500,000.00	<i>Paid in Full 07/01/15</i>		7/1/2015
Port of Stockton Interest	Interest on MH580 Barge Modification			<i>Paid in Full 07/01/15</i>		7/1/2015
Stockton Interest	Sperry Rd Advance Interest			<i>Paid in Full 10/01/14</i>		10/1/2014
Stockton	North Stockton Grade Separation	23,362,173.00	17,307,862.15	<i>Paid in Full 07/01/14</i>		7/1/2021
Rail	MK 10 Year Promissory Note	10,000,000.00	8,256,676.58	<i>Paid in Full 07/01/14</i>		7/1/2021
Rail	Line of Credit	12,000,000.00	12,500,000.00	<i>Paid in Full 07/01/14</i>		7/1/2023
S.J. County	MK LSR Advance	11,500,000.00	9,647,678.00	<i>Paid in Full 06/30/14</i>		6/30/2014
Stockton	MK LSR Advance	6,543,237.84	6,543,237.84	<i>Paid in Full 06/30/14</i>		6/30/2014
Stockton	MKR Otto Drive/ I-5 Interchange	863,589.00	646,792.94	<i>Paid in Full 08/02/13</i>		12/2/2013
Stockton Interest	Interest on MKR Otto Drive/ I-5 Interchange		111,063.04	<i>Paid in Full 08/02/13</i>		12/2/2013
Port of Stockton	Navy Drive/BKF	800,000.00	624,164.15	<i>Paid in Full 07/10/17</i>		2 yr maturity
Port of Stockton Interest	Navy Drive/BKF			<i>Paid in Full 07/10/17</i>		after final draw
Port of Stockton	Sanguinetti Property	602,900.00	602,900.00	<i>Paid in Full 10/10/18</i>		10/10/2018
Port of Stockton	Sanguinetti Property Interest			<i>Paid in Full 10/10/18</i>		10/10/2018
				51,354,947.20	2,487,713.71	

Loan Status Report

Beginning with the original Measure K program, SJCOG has loaned member agencies funds to advance various projects throughout San Joaquin County.

SJCOG and the San Joaquin Regional Rail Commission have structured the two outstanding loan agreements to improve cash flow and there is less reliance on the line of credit. The two outstanding loans refinanced and consolidated were the loan to purchase property for a new ACE maintenance facility and a line of credit to help with cash flow.

The Port of Stockton was approved a \$4 million loan for channel deepening environmental work. This total authorization was repurposed several times, reprogramming \$1.5 million for the Marine Highway 580 barge modification project, the Navy Drive/BNSF design work, and a real estate transaction. In April of 2014, the SJCOG Board approved the Port of Stockton to redirect a portion of their previously approved \$4.2 million loan for a real estate transaction at the Port. The original loan was left with \$1,297,100 to be used for previously stated purposes. The Port requested that the Board approve the remaining \$1,207,100 to be used for the Navy Drive Widening project. The Board approved the modification to the Port’s original Measure K loan allowing the Port to use the remaining funds for the Navy Drive Widening project.

On July 2, 2014, the San Joaquin County Transportation Authority, issued Measure K Sales Tax Revenue bonds the par amount of \$49,245,000 to fund a program of projects to advance funding

for a number of San Joaquin County projects. San Joaquin RTD requested \$14.5 million to augment funding for the Regional Transit Center. In January of 2019, the Board approved a revised amortization schedule of SJRTD's loan that restructures the term of the agreement from 17 years to 11 years, which will result in a reduction of interest paid by RTD

In addition, Stockton has been approved for \$14.5 million for the Thornton Road widening and \$9.5 million for the Hammer Lane widening regional arterial projects. In May of 2016 the Board authorized the transfer of funding between the two Stockton projects. The agreement increases the Thornton Road Widening to \$16,030,000 and decreases the Hammer Lane widening to \$7,970,000. The Stockton Metro Airport has also been approved for \$9.7 million of funding for terminal expansion and modernization projects.

Investments

In December 2018, the Board, acting as the San Joaquin County Transportation Authority, approved moving forward with a Series 2019 Bond to defease the \$75,000,000 line of credit with BANA. In January 2019, the Board authorized the issuance and sale of Measure K Sales tax Bonds, in a principal amount not to exceed \$70,000,000. The sale was finalized February 22nd, 2019 with the payoff to Bank of America/Merrill Lynch line of credit.

The Portfolio and subsequent investments comply with the Investment Policy established and approved by the San Joaquin Council of Government's Board of Directors. The Policy was last updated May 27, 2021.



SJ Cnty Local Transportation Auth Account Summary

Brokerage

Account No. 45925876

Closing Value \$4,526,519.16



SAN JOAQUIN COUNTY LOCAL
TRANSPORTATION AUTHORITY
555 E WEBER AVE
STOCKTON CA 95202-3016552



BRYAN HICKINGBOTTOM
Raymond James Financial Services, Inc.
135 N CHURCH ST | STE 1 | LODI, CA 95240 | (209) 333-4500
raymondjames.com/fmis | Bryan.Hickingbottom@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

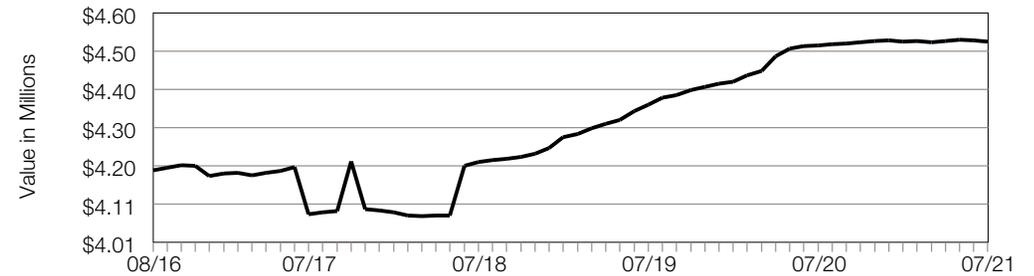
	This Statement		Year to Date	
Beginning Balance	\$	4,530,298.26	\$	4,529,065.99
Deposits	\$	0.00	\$	0.00
Income	\$	1,120.25	\$	24,779.70
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	0.00
Change in Value	\$	(4,899.35)	\$	(27,326.53)
Ending Balance	\$	4,526,519.16	\$	4,526,519.16

Dollar-Weighted Performance

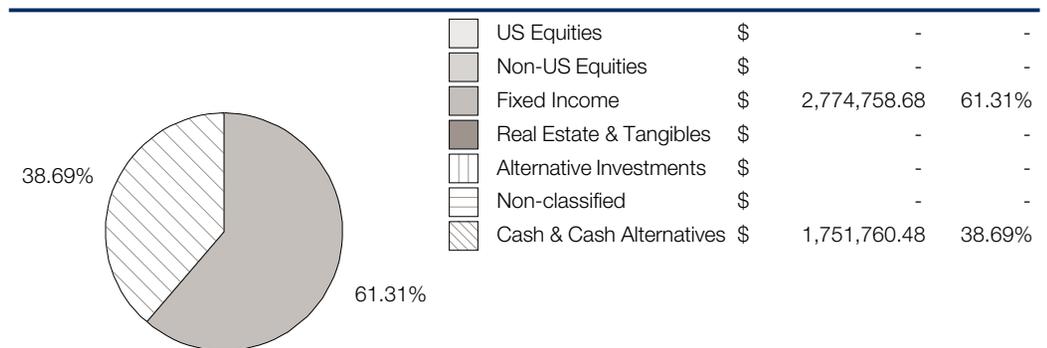
See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2020	2019
04/09/12	(0.03)%	2.42%	3.84%

Value Over Time



Asset Allocation Analysis



Understanding Your Statement

SJ Cnty Local Transportation Auth Account No. 45925876

Need help navigating your statement? Visit <http://raymondjames.com/statements/comp> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account(s) and acts as custodian for funds and securities deposited in your account directly by you or as a result of transactions we process for your account. Securities are offered through Raymond James Financial Services, Inc. Member FINRA/SIPC (RJFS), a registered broker dealer. RJFS acts as introducing broker on each account, meaning that RJFS, as the "broker of record" has a written agreement with RJ&A for RJ&A to provide custody and trade execution services for your account. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by any Raymond James entity, and are subject to investment risks, including possible loss of principal invested.**

If you have opened an advisory account, your investment adviser is either Raymond James Financial Services Advisors, Inc. (RJFSA), an investment adviser registered with the Securities and Exchange Commission (SEC), or a third-party, independently registered investment adviser (IRIA), and in either case is identified on your statement. Branch offices of RJFS/RJFSA may market their services under a "doing business as" (DBA) name, which may also be shown on your statement. In these cases, RJFS/RJFSA is still your broker-dealer and/or investment adviser, while the branch is marketing under a DBA name. In addition, registered representatives of RJFS may also be involved in other separately owned and controlled business entities, including their own IRIA and/or independent insurance relationships. Unlike the DBA name, these entities are not affiliated with Raymond James. For these advisory accounts, RJFS is still the broker/dealer of record and RJ&A is still the custodian of your assets, but the IRIA is your investment adviser. If you have any questions regarding what investment adviser or broker dealer entity your financial professional represents, please ask your financial professional for more information or call Raymond James Client Services at 800.647.7378.

If using checks for the purchase of investment securities, checks should be made payable to "Raymond James & Associates" unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your trade confirmations. Subject to the limited exceptions outlined in the applicable client agreement, all financial products bought or sold for an account for which RJA acts as custodian should appear on a trade confirmation and your statement. Please contact your financial professional and Raymond James Client Services at 800.647.7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at <https://www.raymondjames.com>, or a copy will be mailed upon your written request. All other inquiries, including updates to your investment profile and questions about the following information regarding the investments held in your account should be directed to your financial professional. Please refer to your advisory services contract and RJFSA's Form ADV for more information.

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Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. Money market fund shares are not considered cash for this purpose; they are securities. You may obtain information about SIPC, including an explanatory SIPC brochure, by calling SIPC at 202-371-8300 or visiting <http://www.sipc.org>. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyds, a London-based firm. Excess SIPC coverage is fully protected by the Lloyds trust funds and Lloyds Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC. SIPC coverage is not the same as, and operates differently from, FDIC deposit insurance. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

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FINRA BrokerCheck - For additional background information on any firm or registered representative with the Financial Industry Regulatory Authority (FINRA), the firm would like to provide you with the following information: 1) FINRA BrokerCheck hotline telephone number is 800.289.9999; 2) the FINRA website address is <http://www.finra.org>; and 3) for a copy of a brochure that includes important information concerning FINRA BrokerCheck, call the hotline or visit <http://www.finra.org>.

MSRB Disclosure - Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are registered with and subject to the rules and regulations of the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Both the SEC and the MSRB publish websites containing information and resources designed to educate investors. In addition to educational materials about the municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Financial Advisor Title & Capacity - Raymond James generally refers to financial professionals as "financial advisors" or "advisors." Your financial professional may have a different title and will disclose the capacity in which the firm and he or she acts when providing services to you.

Form CRS and Important Client Information - For further information about Raymond James, visit <http://www.raymondjames.com/legal-disclosures> to access the relevant Form CRS and Important Client Information.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Availability of Free Credit and Bank Deposit Program - You have the right to receive, in the normal course of business and subject to Raymond James having received the funding, any free credit balance, bank deposit program balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Third Party Payments Disclosure - In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses, please see <https://raymondjames.com/legal-disclosures/third-party-payments>.

Cost Basis - Effective January 1, 2011, Raymond James reports adjusted cost basis for tax lots of securities covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. These tax lots are indicated by a "c." Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Gain or loss will only be calculated for tax lots that have cost basis. Gain or loss information may or may not reflect adjusted cost for return of principal/capital or accretion/amortization. Tax lots where the cost basis is true zero, displayed as 0.00, are included in cost calculations. "Gain or (loss) Pct" is calculated utilizing total cost basis.

Missing basis is not included in cost calculations. Please contact your financial advisor to have missing cost basis information added to your account.

The cost basis, proceeds, or gain/loss information reported has been adjusted to account for a disallowed loss from a wash sale. These adjustments are indicated by a "w" on the affected taxlots. A wash sale occurs when a security is sold for a loss and is re-purchased 30 days before or after the sell.

Cost basis information for uncovered securities or tax lots will not be reported to the IRS; it is displayed for your information only and should not be relied upon for tax reporting purposes. Past performance is not a guarantee of future results. Market valuations may have been obtained from third-party sources and Raymond James cannot guarantee its accuracy or completeness.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Unrealized gains or losses are calculated for depreciated gift taxlots. This is referred to as dual basis and is indicated with a "d." The current market value is used to estimate the cost basis and gain/loss until the position has been sold. Once sold, cost basis and gain/loss will be established as the final proceeds are available, and true cost and gain/loss can be determined.

Reinvestments of dividend or capital gain distributions are excluded from Amount Invested but are included in Total Cost Basis. Amount Invested should not be used for trading purposes, it does not represent taxable cost basis, and gains/losses based on amount invested may vary from actual

realized gain/loss that will appear on year end 1099's. For any security in which a client has elected the average cost reporting method, the Amount Invested will utilize the average cost per share of all tax lots to calculate amount invested.

Mutual fund tax lots are displayed as one total position and may include covered and non-covered tax lots some of which could be adjusted for wash sales. Sold mutual fund shares that were purchased through reinvestments are combined and shown with a purchase date of "various."

Adjustments made to cost basis throughout the year may cause the information displayed on your client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

Realized Gain/loss – is based upon total cost basis, and includes the cost basis of reinvested shares. Realized gain/loss does not include mutual fund long term capital distribution amounts. For taxable accounts, including those that receive information only 1099's, short term debt instruments that result in a capital gain will generally not appear on the realized gain loss report, as those amounts are reported as ordinary income on the year end 1099. Market Discount is generally not reportable as a realized gain/loss amount, as it is also reportable as ordinary income on the year end 1099.

Cost basis for 529 accounts is provided as informational only and year end 1099Q reports are prepared independently from cost basis data shown on the brokerage statement.

Please refer to the fixed income and alternative investment disclosures for additional cost basis information on those securities.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Dollar-Weighted Performance Reporting - The dollar-weighted performance results represented in this statement are based on performance calculations that take into account the impact of deposits and withdrawals. Because these cash flows are beyond the control of the advisor, they should not be used to evaluate his/her performance. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions,



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.

Investors interested in regular updates about individual municipal securities can sign up on EMMA (<https://emma.msrb.org>) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the credit worthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating Agencies to which Raymond James subscribes. For more information on ratings, please visit <https://www.moodys.com>, <http://www.standardandpoors.com> and <https://www.fitchratings.com>. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate

of Deposit Disclosure Statement is available at <https://www.raymondjames.com/liquid.htm>. For more information, please visit <https://www.fdic.gov>.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at <http://www.finra.org>.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Future Payments - Cash and stock dividends, interest and principal payment information are provided to Raymond James by outside vendors. The information is believed to be accurate; however, because future payments listed may not represent all dividends, interest and/or principal that will be paid into your account, the information should be used as an estimate only. Dividends and interest payments are not included as part of your portfolio value; principal payments are included in your total portfolio value.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities and other investments are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information, vendor evaluations, or other methodologies. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities and other investments are obtained from a variety of sources, including issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Asset Allocation Analysis - This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See <https://clientaccess.rjf.com/faq/#assetallocation> to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

The Cash & Cash Alternatives asset class represents cash and money market holdings, as well as cash allocations contained in mutual funds, annuities, and other investment products. For an actual cash value, please refer to the holdings sections of the Client Statement.

Due to rounding, the sum of the broad classes may not exactly match the total assets value.



Cash & Cash Alternatives

Cash / Client Interest Program ♦

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
CLIENT INTEREST PROGRAM - Selected Sweep Option		\$311,984.18	0.01%	\$31.20
Cash / Client Interest Program Total		\$311,984.18		\$31.20

♦ Please see Client Interest Program on the Understanding Your Statement page.

Raymond James Bank Deposit Program ‡

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ‡ - Selected Sweep Option			0.01%	\$143.97
BBVA USA		\$245,002.08		
Raymond James Bank		\$245,002.08		
Citibank NA		\$245,002.08		
Wells Fargo Bank NA		\$245,002.08		
HSBC Bank USA NA		\$245,002.08		
Bank Leumi USA		\$212,501.72		
Bank of Hope (frmly Wilshire)		\$2,219.78		
Bank of Baroda		\$44.40		
Raymond James Bank Deposit Program Total		\$1,439,776.30		\$143.97

Your bank priority state: CA

Participating banks recently added: BankUnited 04/15/2021

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RJB DP and CIP were calculated as of 07/26/2021.

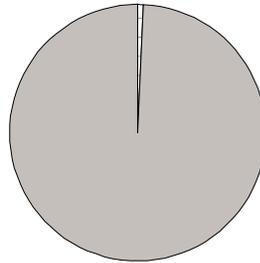
Cash & Cash Alternatives Total		\$1,751,760.48		\$175.17
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Fixed Income *

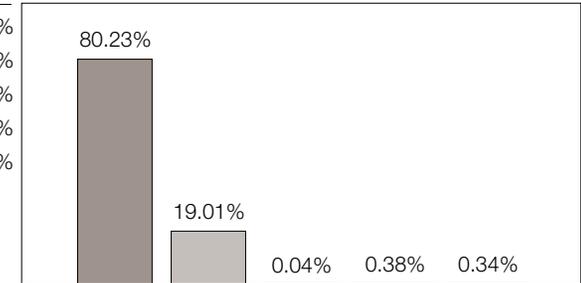
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 20,851.30	0.75%
Certificates of Deposit (CDs)	\$ 2,753,907.38	99.25%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,226,288.48	80.23%
1 to < 3 yrs	\$ 527,618.90	19.01%
3 to < 7 yrs	\$ 1,174.09	0.04%
7 to < 14 yrs	\$ 10,617.90	0.38%
14 to > yrs	\$ 9,059.31	0.34%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs)

Description (CUSIP)	Par Value	Remaining Principal Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis	Gain or (Loss)
FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .07465642 (3136AC4R9) Ratings Information: Not Rated	\$119,000.00	\$8,884.11	\$155.47	02/21/2013	\$101.972	\$9,059.31	\$12.96	\$8,993.41	\$65.90
FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .00633610 (3137A2ZM6) Ratings Information: Not Rated	\$185,000.00	\$1,172.17	\$29.30	04/23/2012	\$100.163	\$1,174.09	\$2.44	\$1,199.98	\$(25.89)



Fixed Income (continued) ♦

Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs) (continued)

Description (CUSIP)	Par Value	Remaining Principal Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis	Gain or (Loss)
FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00491392 (31392FMF1) Ratings Information: Not Rated	\$2,000,000.00	\$9,827.84	\$442.25	04/30/2012	\$108.039	\$10,617.90	\$36.84	\$10,614.08	\$3.82
Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs) Total	\$2,304,000.00	\$19,884.12	\$627.02			\$20,851.30	\$52.24	\$20,807.47	\$43.83

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (02007GLB7) Ratings Information: Not Rated	\$204,000.00	\$4,284.00	08/01/2019	\$100.057	\$204,116.28	\$2,018.76	\$204,000.00 \$116.28	\$204,000.00 \$116.28 ^A
BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 01/31/2022 (06417NXM0) Ratings Information: Not Rated	\$250,000.00	\$625.00	05/26/2020	\$100.086	\$250,215.00	\$1.71	\$250,000.00 \$215.00	\$250,000.00 \$215.00 ^A
COMENITY CAPITAL BANK SALT LAKE CITY, UT FDIC # 57570 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 04/15/2024 (20033AU38) Ratings Information: Not Rated	\$250,000.00	\$7,000.00	04/03/2019	\$106.229	\$265,572.50	\$287.67	\$250,000.00 \$15,572.50	\$250,000.00 \$15,572.50 ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
CROSS RIVER BANK FDIC # 58410 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 10/25/2022 (227563BE2) Ratings Information: Not Rated	\$100,000.00	\$1,900.00	10/18/2019	\$102.162	\$102,162.00	\$499.73	\$100,000.00 \$2,162.00	\$100,000.00 \$2,162.00	A
DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/07/2021 (254672V39) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/02/2016	\$100.736	\$100,736.00	\$304.93	\$100,000.00 \$736.00	\$100,000.00 \$736.00	A
ENCORE BANK FDIC # 34562 CERTIFICATE OF DEPOSIT MONTHLY .8500% DUE 04/29/2022 (29260MBC8) Ratings Information: Not Rated	\$112,000.00	\$952.00	04/22/2020	\$100.585	\$112,655.20		\$112,000.00 \$655.20	\$112,000.00 \$655.20	A
METABANK FDIC # 30776 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 02/25/2022 (59101LJL2) Ratings Information: Not Rated	\$250,000.00	\$625.00	05/22/2020	\$100.099	\$250,247.50	\$5.14	\$250,000.00 \$247.50	\$250,000.00 \$247.50	A
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (61690UJV3) Ratings Information: Not Rated	\$200,000.00	\$4,200.00	08/01/2019	\$100.057	\$200,114.00	\$1,979.18	\$200,000.00 \$114.00	\$200,000.00 \$114.00	A
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 04/04/2022 (61760AYF0) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	04/01/2019	\$101.760	\$254,400.00	\$2,123.63	\$250,000.00 \$4,400.00	\$250,000.00 \$4,400.00	A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SALLIE MAE BK MURRAY, UT FDIC # 58177 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 11/08/2021 (7954505E1) Ratings Information: Not Rated	\$250,000.00	\$4,375.00	11/01/2019	\$100.477	\$251,192.50	\$1,018.84	\$250,000.00 \$1,192.50	\$250,000.00 ^A \$1,192.50
STATE BANK OF INDIA NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 11/29/2021 (856285RR4) Ratings Information: Not Rated	\$250,000.00	\$4,625.00	11/20/2019	\$100.607	\$251,517.50	\$810.96	\$250,000.00 \$1,517.50	\$250,000.00 ^A \$1,517.50
SYNCHRONY BANK FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/09/2021 (87164XPB6) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/06/2016	\$100.747	\$100,747.00	\$293.42	\$100,000.00 \$747.00	\$100,000.00 ^A \$747.00
UNITED FIDELITY BANK, F.S.B. FDIC # 29566 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 06/29/2022 (910286DN0) Ratings Information: Not Rated	\$250,000.00	\$625.00	05/27/2020	\$100.139	\$250,347.50	\$1.71	\$250,000.00 \$347.50	\$250,000.00 ^A \$347.50
WELLS FARGO NATIONAL BANK WEST FDIC # 27389 CERTIFICATE OF DEPOSIT MONTHLY 1.9000% DUE 01/17/2023 (949495AQ8) Ratings Information: Not Rated	\$156,000.00	\$2,964.00	01/15/2020	\$102.490	\$159,884.40	\$105.57	\$156,000.00 \$3,884.40	\$156,000.00 ^A \$3,884.40
Certificates of Deposit (CDs) Total	\$2,722,000.00	\$43,000.00			\$2,753,907.38	\$9,451.25	\$2,722,000.00 \$31,907.38	\$2,722,000.00 \$31,907.38

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$43,627.02

\$2,774,758.68

\$9,503.49

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Your Portfolio (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Portfolio Total	\$4,526,519.16
Accrued Interest Total	\$9,503.49
Portfolio Total with Accrued Interest	\$4,536,022.65

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Income			Sales / Redemptions		
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Interest - Taxable	\$1,108.04	\$24,696.28	Redemptions	\$0.00	\$262,000.00
Interest at RJ Bank Deposit Program	\$12.21	\$83.42	Return of Capital/ Principal	\$794.87	\$11,829.47
Total Income	\$1,120.25	\$24,779.70	Total Sales/Redemptions	\$794.87	\$273,829.47

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$1,749,845.36	
07/15/2021	Income	Interest - Taxable	COMENITY CAPITAL BANK SALT LAKE CITY, UT FDIC # 57570 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 04/15/2024 (20033AU38)			\$575.34	\$1,750,420.70	Paid on 250,000
07/15/2021	Income	Interest - Taxable	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .00633610 (3137A2ZM6)			\$3.12	\$1,750,423.82	Paid on 185,000
07/15/2021	Sale/Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .00633610 (3137A2ZM6)			\$323.49	\$1,750,747.31	PRINCIPAL DISTRIBUTION
07/19/2021	Income	Interest - Taxable	WELLS FARGO NATIONAL BANK WEST FDIC # 27389 CERTIFICATE OF DEPOSIT MONTHLY 1.9000% DUE 01/17/2023 (949495AQ8)			\$243.62	\$1,750,990.93	Paid on 156,000
07/26/2021	Income	Interest - Taxable	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .07465642 (3136AC4R9)			\$13.30	\$1,751,004.23	Paid on 119,000
07/26/2021	Sale/Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .07465642 (3136AC4R9)			\$233.12	\$1,751,237.35	PRINCIPAL DISTRIBUTION
07/26/2021	Income	Interest - Taxable	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00491392 (31392FMF1)			\$37.75	\$1,751,275.10	Paid on 2,000,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/26/2021	Sale/Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00491392 (31392FMF1)			\$238.26	\$1,751,513.36	PRINCIPAL DISTRIBUTION
07/27/2021	Income	Interest - Taxable	METABANK FDIC # 30776 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 02/25/2022 (59101LJL2)			\$51.37	\$1,751,564.73	Paid on 250,000
07/29/2021	Income	Interest - Taxable	BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 01/31/2022 (06417NXM0)			\$51.37	\$1,751,616.10	Paid on 250,000
07/29/2021	Income	Interest - Taxable	UNITED FIDELITY BANK, F.S.B. FDIC # 29566 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 06/29/2022 (910286DN0)			\$51.37	\$1,751,667.47	Paid on 250,000
07/30/2021	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$12.21	\$1,751,679.68	
07/30/2021	Income	Interest - Taxable	Cash held in CIP			\$2.55	\$1,751,682.23	
07/30/2021	Income	Interest - Taxable	ENCORE BANK FDIC # 34562 CERTIFICATE OF DEPOSIT MONTHLY .8500% DUE 04/29/2022 (29260MBC8)			\$78.25	\$1,751,760.48	Paid on 112,000

Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (02007GLB7)	07/22/2021	08/08/2021	\$2,124.39	2.10% coupon x 204,000.000 par value
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (61690UJV3)	07/22/2021	08/08/2021	\$2,082.74	2.10% coupon x 200,000.000 par value

Future Interest Payments Total

\$4,207.13

[◇] Please see Future Payments on the Understanding Your Statement page.



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Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending
July 31, 2021

San Joaquin County Transportation Authority

Client Management Team

Lauren Brant

Managing Director
44 Montgomery Street, 3rd Floor
San Francisco, CA 94104
415-982-5544
brantl@pfm.com

Kenneth Schiebel, CFA

Managing Director
213 Market Street
Harrisburg, PA 17101-2141
717-232-2723
schiebelk@pfm.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

(see inside cover for list of accounts)

Important Messages

CAMP will be closed on 09/06/2021 for Labor Day.

SAN JOAQUIN COUNTY TRANSPORTATION AUTHORITY
MR. STEVE DIAL
555 E. WEBER AVE
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

San Joaquin County Transportation Authority

For the Month Ending
July 31, 2021

Accounts included in Statement

58-30	Series 2017 Principal	58-31	Series 2017 interest
58-32	2011 Released Reserve	58-35	2019 Measure K Sales Tax Rev Bonds Interest Acct
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN
619-04	Regional Transportation Improvement Fee		



Account Statement

For the Month Ending July 31, 2021

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month. **YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis. **Managed Account** A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian. **Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Account Statement

For the Month Ending **July 31, 2021**

Consolidated Summary Statement

San Joaquin County Transportation Authority

Portfolio Summary			
Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	589.19	15,082,884.58	0.05 %
CAMP Managed Account	0.00	4,060,792.89	* N/A
Total	\$589.19	\$19,143,677.47	

* Not Applicable

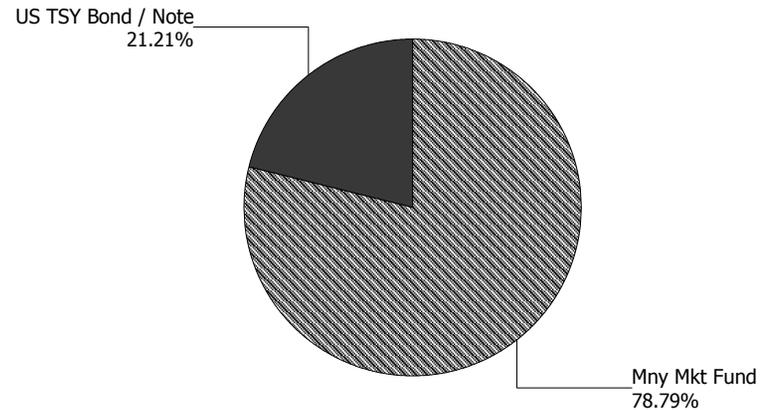
Investment Allocation		
Investment Type	Closing Market Value	Percent
Money Market Mutual Fund	15,082,884.58	78.79
U.S. Treasury Bond / Note	4,060,792.89	21.21
Total	\$19,143,677.47	100.00%

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	15,082,884.58	78.79
31 to 60 days	0.00	0.00
61 to 90 days	1,227,105.53	6.41
91 to 180 days	0.00	0.00
181 days to 1 year	2,833,687.36	14.80
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$19,143,677.47	100.00%

Weighted Average Days to Maturity 40

Sector Allocation





Consolidated Summary Statement

Account Statement

For the Month Ending July 31, 2021

San Joaquin County Transportation Authority

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
58-30	Series 2017 Principal	1,644,831.88	383,824.01	0.00	0.00	0.00	2,028,655.89	74.01
58-31	Series 2017 interest	3,198,993.03	766,610.78	0.00	0.00	0.00	3,965,603.81	144.11
58-32	2011 Released Reserve	9,163,509.40	219.12	(365.31)	0.00	(5,085.96)	9,158,277.25	219.12
58-35	2019 Measure K Sales Tax Rev Bonds Interest Acct	1,115,415.52	266,550.24	0.00	0.00	0.00	1,381,965.76	50.24
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	538,195.01	127,524.23	0.00	0.00	0.00	665,719.24	24.23
619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN	738,134.22	176,241.58	0.00	0.00	0.00	914,375.80	33.25
619-04	Regional Transportation Improvement Fee	1,029,035.49	44.23	0.00	0.00	0.00	1,029,079.72	44.23
Total		\$17,428,114.55	\$1,721,014.19	(\$365.31)	\$0.00	(\$5,085.96)	\$19,143,677.47	\$589.19



Account Statement - Transaction Summary

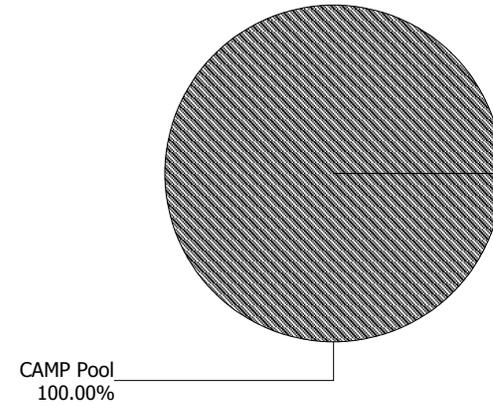
For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

CAMP Pool	
Opening Market Value	1,644,831.88
Purchases	383,824.01
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$2,028,655.89
Cash Dividends and Income	74.01

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	2,028,655.89	1,644,831.88
Total	\$2,028,655.89	\$1,644,831.88

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,644,831.88
07/26/21	07/26/21	Purchase - Incoming Wires	1.00	383,750.00	2,028,581.88
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	74.01	2,028,655.89
Closing Balance					2,028,655.89

	Month of July	Fiscal YTD January-July		
Opening Balance	1,644,831.88	3,325,746.83	Closing Balance	2,028,655.89
Purchases	383,824.01	2,562,909.06	Average Monthly Balance	1,719,110.85
Redemptions (Excl. Checks)	0.00	(3,860,000.00)	Monthly Distribution Yield	0.05%
Check Disbursements	0.00	0.00		
Closing Balance	2,028,655.89	2,028,655.89		
Cash Dividends and Income	74.01	825.72		



Account Statement - Transaction Summary

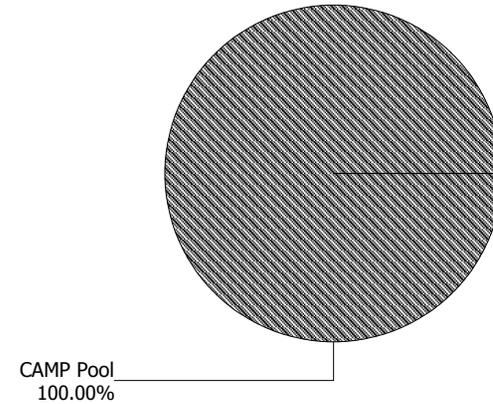
For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

CAMP Pool	
Opening Market Value	3,198,993.03
Purchases	766,610.78
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$3,965,603.81
Cash Dividends and Income	144.11

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	3,965,603.81	3,198,993.03
Total	\$3,965,603.81	\$3,198,993.03

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					3,198,993.03
07/26/21	07/26/21	Purchase - Incoming Wires	1.00	766,466.67	3,965,459.70
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	144.11	3,965,603.81
Closing Balance					3,965,603.81

	Month of July	Fiscal YTD January-July		
Opening Balance	3,198,993.03	3,249,554.14	Closing Balance	3,965,603.81
Purchases	766,610.78	5,392,049.67	Average Monthly Balance	3,347,350.72
Redemptions (Excl. Checks)	0.00	(4,676,000.00)	Monthly Distribution Yield	0.05%
Check Disbursements	0.00	0.00		
Closing Balance	3,965,603.81	3,965,603.81		
Cash Dividends and Income	144.11	1,049.66		



Account Statement - Transaction Summary

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

CAMP Pool	
Opening Market Value	5,097,630.55
Purchases	219.12
Redemptions	(365.31)
Unsettled Trades	0.00
Change in Value	0.00

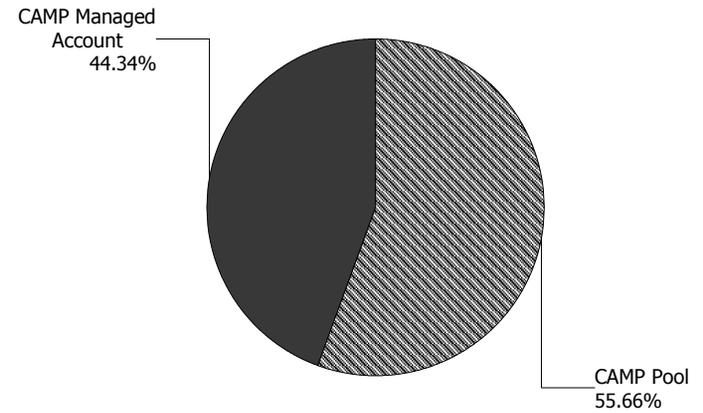
Closing Market Value	\$5,097,484.36
Cash Dividends and Income	219.12

CAMP Managed Account	
Opening Market Value	4,065,878.85
Purchases	0.00
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	(5,085.96)

Closing Market Value	\$4,060,792.89
Cash Dividends and Income	0.00

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	5,097,484.36	5,097,630.55
CAMP Managed Account	4,060,792.89	4,065,878.85
Total	\$9,158,277.25	\$9,163,509.40

Asset Allocation





Managed Account Summary Statement

For the Month Ending July 31, 2021

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$5,097,630.55	Opening Market Value	\$4,065,878.85	Opening Market Value	\$9,163,509.40
Purchases	219.12	Maturities/Calls	0.00		
Redemptions	(365.31)	Principal Dispositions	0.00		
		Principal Acquisitions	0.00		
		Unsettled Trades	0.00		
		Change in Current Value	(5,085.96)		
Closing Market Value	\$5,097,484.36	Closing Market Value	\$4,060,792.89	Closing Market Value	\$9,158,277.25
Dividend	219.12				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	0.00	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	0.00		
Plus Net Realized Gains/Losses	0.00		
Total Cash Basis Earnings	\$0.00		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	4,029,222.09	9,126,706.45		Maturities/Calls	0.00
Ending Accrued Interest	22,274.84	22,274.84		Sale Proceeds	0.00
Plus Proceeds from Sales	0.00	365.31		Coupon/Interest/Dividend Income	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	0.00	0.00		Principal Payments	0.00
Plus Coupons/Dividends Received	0.00	0.00		Security Purchases	0.00
Less Cost of New Purchases	0.00	(219.12)		Net Cash Contribution	0.00
Less Beginning Amortized Value of Securities	(4,029,362.23)	(9,126,992.78)		Reconciling Transactions	0.00
Less Beginning Accrued Interest	(16,660.86)	(16,660.86)			
Dividends	0.00	219.12			
Total Accrual Basis Earnings	\$5,473.84	\$5,692.96			



Managed Account Issuer Summary

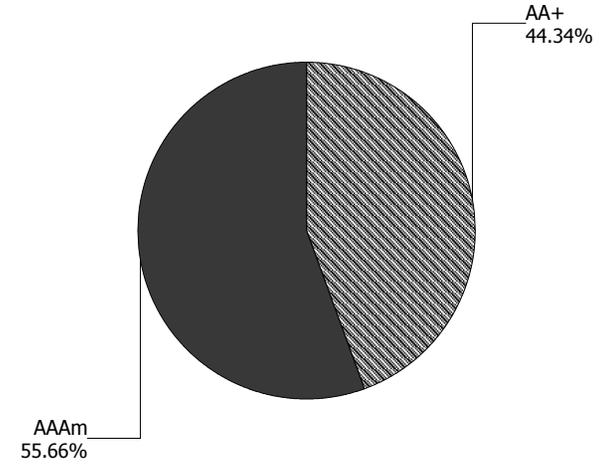
For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Issuer Summary

Issuer	Market Value of Holdings	Percent
CAMP Pool	5,097,484.36	55.66
UNITED STATES TREASURY	4,060,792.89	44.34
Total	\$9,158,277.25	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending July 31, 2021

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/30/2016 1.125% 09/30/2021	912828T34	1,225,000.00	AA+	Aaa	09/25/19	09/26/19	1,212,367.19	1.65	4,631.40	1,223,968.75	1,227,105.53
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	2,800,000.00	AA+	Aaa	09/25/19	09/26/19	2,819,906.25	1.59	17,643.44	2,805,253.34	2,833,687.36
Security Type Sub-Total		4,025,000.00					4,032,273.44	1.60	22,274.84	4,029,222.09	4,060,792.89
Managed Account Sub-Total		4,025,000.00					4,032,273.44	1.60	22,274.84	4,029,222.09	4,060,792.89
Money Market Mutual Fund											
CAMP Pool		5,097,484.36	AAAm	NR			5,097,484.36		0.00	5,097,484.36	5,097,484.36
Liquid Sub-Total		5,097,484.36					5,097,484.36		0.00	5,097,484.36	5,097,484.36
Securities Sub-Total		\$9,122,484.36					\$9,129,757.80	1.60%	\$22,274.84	\$9,126,706.45	\$9,158,277.25
Accrued Interest											\$22,274.84
Total Investments											\$9,180,552.09



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2021

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 09/30/2016 1.125% 09/30/2021	912828T34	1,225,000.00	CITIGRP		100.17	1,227,105.53	14,738.34	3,136.78	0.17	0.09
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	2,800,000.00	CITIGRP		101.20	2,833,687.36	13,781.11	28,434.02	0.67	0.07
Security Type Sub-Total		4,025,000.00				4,060,792.89	28,519.45	31,570.80	0.52	0.08
Managed Account Sub-Total		4,025,000.00				4,060,792.89	28,519.45	31,570.80	0.52	0.08
Money Market Mutual Fund										
CAMP Pool		5,097,484.36			1.00	5,097,484.36	0.00	0.00	0.00	
Liquid Sub-Total		5,097,484.36				5,097,484.36	0.00	0.00	0.00	
Securities Sub-Total		\$9,122,484.36				\$9,158,277.25	\$28,519.45	\$31,570.80	0.52	0.08%
Accrued Interest						\$22,274.84				
Total Investments						\$9,180,552.09				



Account Statement

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					5,097,630.55
07/23/21	07/23/21	IP Fees June 2021	1.00	(332.34)	5,097,298.21
07/23/21	07/23/21	U.S. Bank Fees May 2021	1.00	(32.97)	5,097,265.24
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	219.12	5,097,484.36

Closing Balance **5,097,484.36**

	Month of July	Fiscal YTD January-July		
Opening Balance	5,097,630.55	5,064,788.40	Closing Balance	5,097,484.36
Purchases	219.12	35,278.66	Average Monthly Balance	5,097,538.63
Redemptions (Excl. Checks)	(365.31)	(2,582.70)	Monthly Distribution Yield	0.05%
Check Disbursements	0.00	0.00		
Closing Balance	5,097,484.36	5,097,484.36		
Cash Dividends and Income	219.12	2,138.03		



Account Statement - Transaction Summary

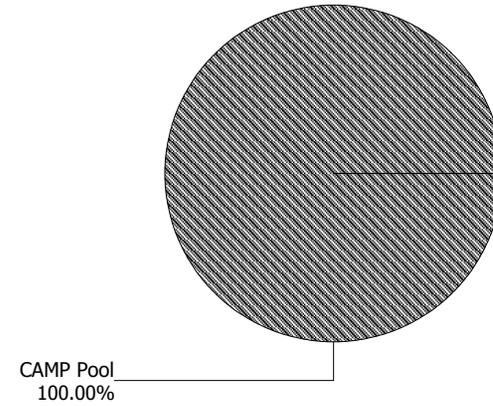
For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2019 Measure K Sales Tax Rev Bonds Interest Acct - 58-35

CAMP Pool	
Opening Market Value	1,115,415.52
Purchases	266,550.24
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,381,965.76
Cash Dividends and Income	50.24

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	1,381,965.76	1,115,415.52
Total	\$1,381,965.76	\$1,115,415.52

Asset Allocation





Account Statement

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2019 Measure K Sales Tax Rev Bonds Interest Acct - 58-35

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,115,415.52
07/26/21	07/26/21	Purchase - Incoming Wires	1.00	266,500.00	1,381,915.52
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	50.24	1,381,965.76
Closing Balance					1,381,965.76

	Month of July	Fiscal YTD January-July		
Opening Balance	1,115,415.52	1,115,103.05	Closing Balance	1,381,965.76
Purchases	266,550.24	1,865,862.71	Average Monthly Balance	1,166,999.41
Redemptions (Excl. Checks)	0.00	(1,599,000.00)	Monthly Distribution Yield	0.05%
Check Disbursements	0.00	0.00		
Closing Balance	1,381,965.76	1,381,965.76		
Cash Dividends and Income	50.24	362.71		



Account Statement - Transaction Summary

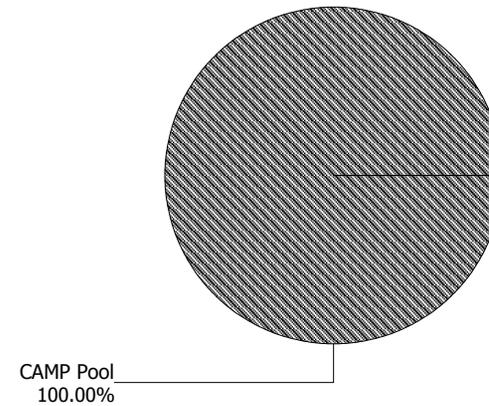
For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

CAMP Pool	
Opening Market Value	538,195.01
Purchases	127,524.23
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$665,719.24
Cash Dividends and Income	24.23

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	665,719.24	538,195.01
Total	\$665,719.24	\$538,195.01

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					538,195.01
07/26/21	07/26/21	Purchase - Incoming Wires	1.00	127,500.00	665,695.01
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	24.23	665,719.24
Closing Balance					665,719.24

	Month of July	Fiscal YTD January-July	
Opening Balance	538,195.01	1,161,269.80	Closing Balance 665,719.24
Purchases	127,524.23	864,449.44	Average Monthly Balance 562,873.99
Redemptions (Excl. Checks)	0.00	(1,360,000.00)	Monthly Distribution Yield 0.05%
Check Disbursements	0.00	0.00	
Closing Balance	665,719.24	665,719.24	
Cash Dividends and Income	24.23	282.78	



Account Statement - Transaction Summary

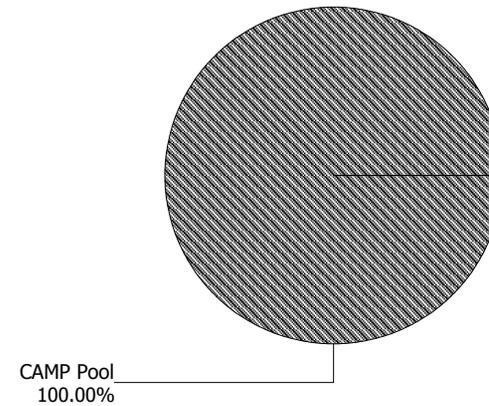
For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

CAMP Pool	
Opening Market Value	738,134.22
Purchases	176,241.58
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$914,375.80
Cash Dividends and Income	33.25

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	914,375.80	738,134.22
Total	\$914,375.80	\$738,134.22

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					738,134.22
07/26/21	07/26/21	Purchase - Incoming Wires	1.00	176,208.33	914,342.55
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	33.25	914,375.80
Closing Balance					914,375.80

	Month of July	Fiscal YTD January-July		
Opening Balance	738,134.22	756,053.56	Closing Balance	914,375.80
Purchases	176,241.58	1,242,772.24	Average Monthly Balance	772,241.20
Redemptions (Excl. Checks)	0.00	(1,084,450.00)	Monthly Distribution Yield	0.05%
Check Disbursements	0.00	0.00		
Closing Balance	914,375.80	914,375.80		
Cash Dividends and Income	33.25	243.71		



Account Statement - Transaction Summary

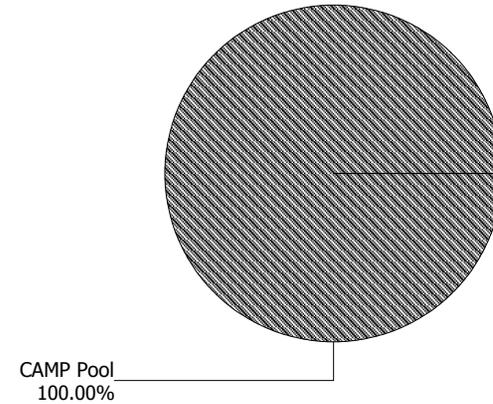
For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - Regional Transportation Improvement Fee - 619-04

CAMP Pool	
Opening Market Value	1,029,035.49
Purchases	44.23
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,029,079.72
Cash Dividends and Income	44.23

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	1,029,079.72	1,029,035.49
Total	\$1,029,079.72	\$1,029,035.49

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **July 31, 2021**

San Joaquin County Transportation Authority - Regional Transportation Improvement Fee - 619-04

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,029,035.49
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	44.23	1,029,079.72
Closing Balance					1,029,079.72

	Month of July	Fiscal YTD January-July
Opening Balance	1,029,035.49	1,028,646.61
Purchases	44.23	433.11
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	1,029,079.72	1,029,079.72
Cash Dividends and Income	44.23	433.11

Closing Balance	1,029,079.72
Average Monthly Balance	1,029,038.34
Monthly Distribution Yield	0.05%



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SJCOG, Inc

For the Month Ending
July 31, 2021

Client Management Team

Teshome Gebremedhin

Senior Managing Consultant
1735 Market Street, 43rd Floor
Philadelphia, PA 19103
215-567-6100
gebremedhint@pfm.com

Ellen Clark

Director
44 Montgomery Street, 3rd Floor
San Francisco, CA 94104
415-982-5544
clarke@pfm.com

Jeremy King

Key Account Manager
213 Market Street
Harrisburg, PA 17101-2141
717-232-2723
kingj@pfm.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

54578050	SJCOG INC. POST PERMIT ENDOWMENT FUND
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SJCOG, INC
MR. STEVE DIAL
555 E. WEBER AVENUE
STOCKTON, CA 95202

Online Access www.pfm.com

Customer Service 1-717-232-2723



Account Statement

For the Month Ending July 31, 2021

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

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Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month. **YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis. **Managed Account** A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian. **Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

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PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Managed Account Summary Statement

For the Month Ending **July 31, 2021**

SJCOG INC. POST PERMIT ENDOWMENT FUND - 54578050

Transaction Summary - Managed Account

Opening Market Value	\$4,826,733.32
Maturities/Calls	0.00
Principal Dispositions	(1,628.23)
Principal Acquisitions	2,318.20
Unsettled Trades	0.00
Change in Current Value	58,334.77
Closing Market Value	\$4,885,758.06

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	1,628.23
Coupon/Interest/Dividend Income	2,318.20
Principal Payments	0.00
Security Purchases	(2,318.20)
Net Cash Contribution	(1,628.23)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	2,318.20
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	0.00
Total Cash Basis Earnings	\$2,318.20

Cash Balance

Closing Cash Balance	\$0.00
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	4,602,110.76
Ending Accrued Interest	0.00
Plus Proceeds from Sales	1,628.23
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	2,318.20
Less Cost of New Purchases	(2,318.20)
Less Beginning Amortized Value of Securities	(4,601,420.79)
Less Beginning Accrued Interest	0.00
Total Accrual Basis Earnings	\$2,318.20



Detail of Securities Held & Market Analytics

For the Month Ending July 31, 2021

SJCOG INC. POST PERMIT ENDOWMENT FUND - 54578050

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Ticker	Shares	Average Cost/Share	Original Cost	Market Price	Market Value	Unreal G/L on Cost	Percentage
Exchange-Traded Fund - Bond									
ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	1,070.00	59.00	63,130.00	61.10	65,377.00	2,247.00	1.34
ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	267.00	109.03	29,111.01	112.73	30,098.91	987.90	0.61
Security Type Sub-Total			1,337.00		92,241.01	173.83	95,475.91	3,234.90	1.95
Exchange-Traded Fund - Equity									
INVESCO OPTM YD DVRS CDTY STRA NO K1 ETF	46090F100	PDBC	3,257.00	19.05	62,045.85	20.37	66,345.09	4,299.24	1.36
ISHARES CORE S&P SMALL-CAP E	464287804	IJR	1,143.00	114.24	130,576.32	110.26	126,027.18	(4,549.14)	2.58
VANGUARD TOTAL INTL STOCK	921909768	VXUS	5,417.00	63.70	345,062.90	64.94	351,779.98	6,717.08	7.20
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	8,230.00	207.86	1,710,687.80	226.69	1,865,658.70	154,970.90	38.19
Security Type Sub-Total			18,047.00		2,248,372.87	422.26	2,409,810.95	161,438.08	49.33
Money Market Mutual Fund									
FIRST AMERICAN GOVERNMENT OBLIGATION - Z	31846V567	FGZXX	21,292.92	1.00	21,292.92	1.00	21,292.92	0.00	0.44
Security Type Sub-Total			21,292.92		21,292.92	1.00	21,292.92	0.00	0.44
Mutual Fund - Bond									
BAIRD CORE PLUS BOND - INST	057071870	BCOIX	22,218.19	11.69	259,760.96	11.98	266,173.97	6,413.01	5.45
DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	10,963.03	11.04	121,039.93	11.19	122,676.35	1,636.42	2.51
MAINSTAY MACKAY HIGH YIELD CORP BD R6	56063N881	MHYSX	4,412.60	5.65	24,931.95	5.67	25,019.42	87.47	0.51
PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTRQX	21,919.90	14.33	314,173.10	14.85	325,510.45	11,337.35	6.66
VOYA INTERMEDIATE BOND-I	92913L684	IICIX	16,602.67	10.24	170,033.50	10.45	173,497.90	3,464.40	3.55
Security Type Sub-Total			76,116.39		889,939.44	54.14	912,878.09	22,938.65	18.68
Mutual Fund - Equity									
ARTISAN INTL SMALL-MID	04314H576	APHJX	2,799.22	20.47	57,300.00	21.79	60,994.97	3,694.97	1.25



Detail of Securities Held & Market Analytics

For the Month Ending July 31, 2021

SJCOG INC. POST PERMIT ENDOWMENT FUND - 54578050

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Ticker	Shares	Average Cost/Share	Original Cost	Market Price	Market Value	Unreal G/L on Cost	Percentage
Mutual Fund - Equity									
HARDING LOEVNER INTERNATIONAL EQUITY POR	412295107	HLMIX	9,177.99	28.71	263,500.00	30.69	281,672.41	18,172.41	5.77
HRTFRD SCHR EM MRKT EQ-SDR	41665H789	SEMTX	6,458.43	21.29	137,500.00	20.58	132,914.51	(4,585.49)	2.72
JENSEN QUALITY GROWTH-Y	476313408	JENYX	3,879.15	55.41	214,947.89	64.44	249,972.37	35,024.48	5.12
JOHCM INTERNATIONAL SELECT I	46653M849	JOHIX	8,699.24	30.29	263,500.00	31.61	274,983.00	11,483.00	5.63
TOUCHSTONE MID CAP FUND INSTITUTIONAL	89155T649	TMPIX	1,830.02	46.83	85,700.00	48.53	88,811.04	3,111.04	1.82
VIRTUS KAR INTL SMALL CAP	92828W551	VRISX	3,358.46	23.88	80,200.00	25.73	86,413.15	6,213.15	1.77
Security Type Sub-Total			36,202.51		1,102,647.89	243.37	1,175,761.45	73,113.56	24.08
Mutual Fund - Other									
COHEN & STEERS INST REALTY SHARES	19247U106	CSRIX	1,864.83	46.69	87,074.23	54.49	101,614.77	14,540.54	2.08
PIMCO COMMODITY REAL RET STRAT INSTL	722005667	PCRIX	10,375.23	6.99	72,561.28	6.26	64,948.96	(7,612.32)	1.33
PRINCIPAL RE SECURITIES INST FUND	74253Q580	PIREX	3,168.04	27.77	87,981.12	32.82	103,975.01	15,993.89	2.13
Security Type Sub-Total			15,408.10		247,616.63	93.57	270,538.74	22,922.11	5.54
Managed Account Sub-Total			168,403.92		4,602,110.76	988.17	4,885,758.06	283,647.30	100.02
Securities Sub-Total			\$168,403.92		\$4,602,110.76	\$988.17	\$4,885,758.06	\$283,647.30	100.02%
Accrued Interest							\$0.00		
Total Investments							\$4,885,758.06		



Security Transactions & Dividends

For the Month Ending July 31, 2021

SJCOG INC. POST PERMIT ENDOWMENT FUND - 54578050

Transaction Type							Transaction	Interest/ Dividend	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Amount		Cost	Method
BUY										
07/08/21	07/08/21	FIRST AMERICAN GOVERNMENT OBLIGATION - Z	31846V567	FGZXX	214.98	1.00	(214.98)	0.00		
07/28/21	07/28/21	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	43.24	11.98	(517.98)	0.00		
07/30/21	07/30/21	FIRST AMERICAN GOVERNMENT OBLIGATION - Z	31846V567	FGZXX	0.38	1.00	(0.38)	0.00		
07/30/21	07/30/21	PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTROX	48.41	14.85	(718.83)	0.00		
07/30/21	07/30/21	DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	26.35	11.19	(294.90)	0.00		
07/30/21	07/30/21	VOYA INTERMEDIATE BOND-I	92913L684	IICIX	44.02	10.45	(459.99)	0.00		
07/30/21	07/30/21	MAINSTAY MACKAY HIGH YIELD CORP BD R6	56063N881	MHYSX	19.60	5.67	(111.14)	0.00		
Transaction Type Sub-Total					396.98		(2,318.20)	0.00		
INTEREST, DIVIDENDS & CAPITAL GAINS DISTRIBUTIONS										
07/08/21	07/08/21	ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	0.00		0.00	94.91		
07/08/21	07/08/21	ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	0.00		0.00	120.07		
07/28/21	07/28/21	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	0.00		0.00	517.98		
07/30/21	07/30/21	DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	0.00		0.00	294.90		
07/30/21	07/30/21	MAINSTAY MACKAY HIGH YIELD CORP BD R6	56063N881	MHYSX	0.00		0.00	111.14		
07/30/21	07/30/21	FIRST AMERICAN GOVERNMENT OBLIGATION - Z	31846V567	FGZXX	0.00		0.00	0.38		
07/30/21	07/30/21	PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTROX	0.00		0.00	718.83		
07/30/21	07/30/21	VOYA INTERMEDIATE BOND-I	92913L684	IICIX	0.00		0.00	459.99		
Transaction Type Sub-Total					0.00		0.00	2,318.20		
SELL										
07/19/21	07/19/21	FIRST AMERICAN GOVERNMENT OBLIGATION - Z	31846V567	FGZXX	416.67	1.00	416.67	0.00	0.00	FIFO
07/26/21	07/26/21	FIRST AMERICAN GOVERNMENT OBLIGATION - Z	31846V567	FGZXX	1,211.56	1.00	1,211.56	0.00	0.00	FIFO



Security Transactions & Dividends

For the Month Ending July 31, 2021

SJCOG INC. POST PERMIT ENDOWMENT FUND - 54578050

Transaction Type										
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Transaction Amount	Interest/ Dividend	Realized G/L Cost	Sale Method
Transaction Type Sub-Total					1,628.23		1,628.23	0.00	0.00	
Managed Account Sub-Total							(689.97)	2,318.20	0.00	
Total Security Transactions							(\$689.97)	\$2,318.20	\$0.00	



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SAN JOAQUIN COUNTY TRANSIT AUTHORITY

For the Month Ending
July 31, 2021

Client Management Team

Lauren Brant

Managing Director
44 Montgomery Street, 3rd Floor
San Francisco, CA 94104
415-982-5544
brantl@pfm.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

76990300	SAN JOAQUIN COUNTY TRANS AUTHORITY
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SAN JOAQUIN COUNTY TRANSIT AUTHORITY
MR. STEVE DIAL
555 EAST WEBER AVE
STOCKTON, CA 95202

Online Access www.pfm.com

Customer Service 1-717-232-2723



Account Statement

For the Month Ending July 31, 2021

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month. **YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

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PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Managed Account Summary Statement

For the Month Ending July 31, 2021

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Summary - Managed Account

Opening Market Value	\$106,052,431.89
Maturities/Calls	(397,804.29)
Principal Dispositions	(3,633,491.22)
Principal Acquisitions	4,516,236.35
Unsettled Trades	0.00
Change in Current Value	87,083.55
Closing Market Value	\$106,624,456.28

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	3,666,667.59
Coupon/Interest/Dividend Income	124,891.32
Principal Payments	397,804.29
Security Purchases	(4,516,784.85)
Net Cash Contribution	(390.00)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	158,067.69
Less Purchased Interest Related to Interest/Coupons	(548.50)
Plus Net Realized Gains/Losses	50,262.89
Total Cash Basis Earnings	\$207,782.08

Cash Balance

Closing Cash Balance	\$132,119.12
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	105,866,883.90
Ending Accrued Interest	237,578.99
Plus Proceeds from Sales	3,666,667.59
Plus Proceeds of Maturities/Calls/Principal Payments	397,804.29
Plus Coupons/Dividends Received	124,891.32
Less Cost of New Purchases	(4,516,784.85)
Less Beginning Amortized Value of Securities	(105,341,622.92)
Less Beginning Accrued Interest	(298,705.79)
Total Accrual Basis Earnings	\$136,712.53



Portfolio Summary and Statistics

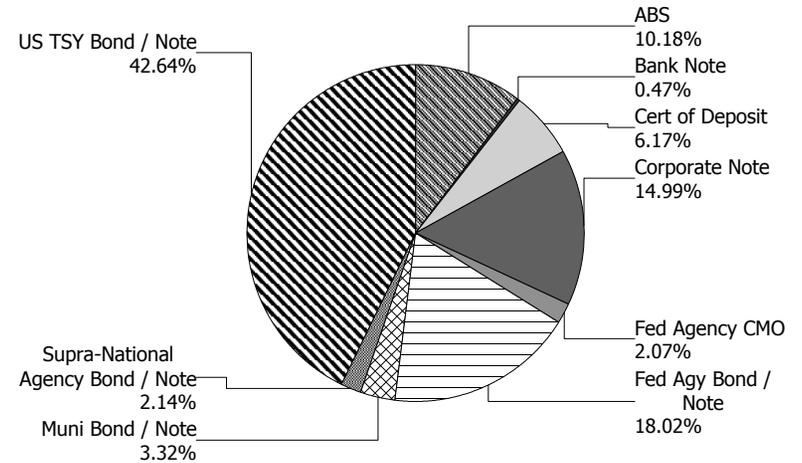
For the Month Ending July 31, 2021

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Account Summary

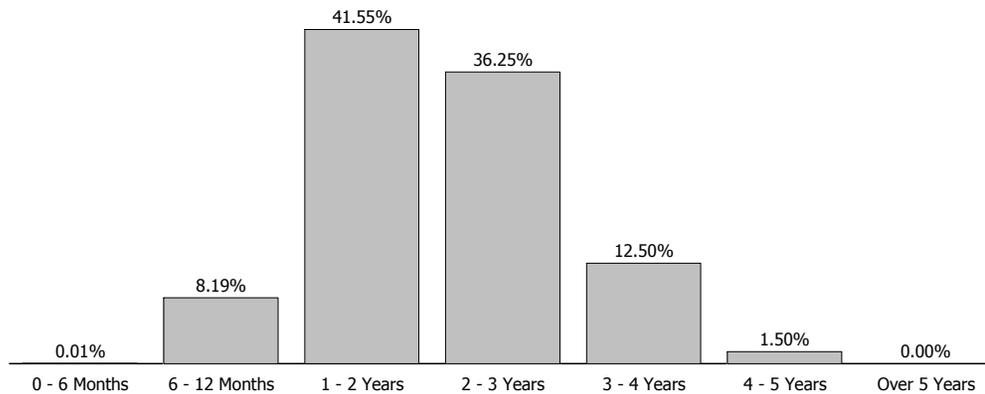
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	44,846,000.00	45,469,367.96	42.64
Supra-National Agency Bond / Note	2,280,000.00	2,282,645.62	2.14
Municipal Bond / Note	3,515,000.00	3,539,978.85	3.32
Federal Agency Collateralized Mortgage Obligation	2,166,836.52	2,204,075.09	2.07
Federal Agency Bond / Note	19,185,000.00	19,218,561.76	18.02
Corporate Note	15,644,000.00	15,984,598.14	14.99
Certificate of Deposit	6,500,000.00	6,573,823.28	6.17
Bank Note	475,000.00	502,246.48	0.47
Asset-Backed Security	10,779,590.46	10,849,159.10	10.18
Managed Account Sub-Total	105,391,426.98	106,624,456.28	100.00%
Accrued Interest		237,578.99	
Total Portfolio	105,391,426.98	106,862,035.27	

Sector Allocation



Unsettled Trades **0.00** **0.00**

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.90%
Yield to Maturity at Market	0.38%
Weighted Average Days to Maturity	769



Managed Account Issuer Summary

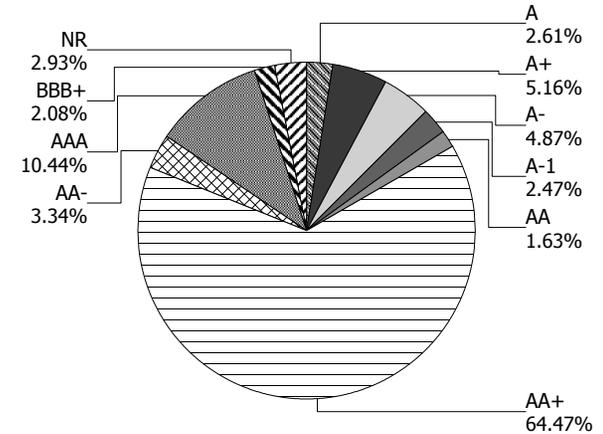
For the Month Ending July 31, 2021

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer Summary

Issuer	Market Value of Holdings	Percent
ADOBE INC	372,820.13	0.35
ALLY AUTO RECEIVABLES TRUST	110,003.36	0.10
AMAZON.COM INC	1,477,143.14	1.39
AMERICAN HONDA FINANCE	688,512.10	0.65
APPLE INC	632,772.67	0.59
ASTRAZENECA PLC	545,064.86	0.51
BANK OF AMERICA CO	924,274.28	0.87
BMW FINANCIAL SERVICES NA LLC	195,260.31	0.18
BMW VEHICLE OWNER TRUST	230,625.28	0.22
BRISTOL-MYERS SQUIBB CO	661,404.47	0.62
BURLINGTON NORTHERN SANTA FE	270,449.25	0.25
CALIFORNIA EARTHQUAKE AUTHORITY	216,855.45	0.20
CAPITAL ONE FINANCIAL CORP	164,881.41	0.15
CARMAX AUTO OWNER TRUST	1,575,692.41	1.48
CATERPILLAR INC	801,826.78	0.75
CHARLES SCHWAB	332,492.82	0.31
CHEVRON CORPORATION	680,414.76	0.64
CITIGROUP INC	785,344.70	0.74
CLOROX COMPANY	409,899.20	0.38
COMCAST CORP	379,108.80	0.36
CREDIT SUISSE GROUP RK	1,602,688.00	1.50
DEERE & COMPANY	406,449.24	0.38
DISCOVER FINANCIAL SERVICES	392,821.89	0.37
DNB ASA	1,049,345.80	0.98
EXXON MOBIL CORP	520,639.50	0.49
FANNIE MAE	6,097,528.39	5.72
FIFTH THIRD AUTO TRUST	189,963.62	0.18
FLORIDA STATE BOARD OF ADMIN FIN CORP	259,439.55	0.24
FORD CREDIT AUTO OWNER TRUST	25,947.83	0.02
FREDDIE MAC	15,325,108.46	14.37
GENERAL DYNAMICS CORP	394,546.88	0.37
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	660,063.21	0.62

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer	Market Value of Holdings	Percent
GM FINANCIAL LEASINGTRUST	665,257.51	0.62
GOLDMAN SACHS GROUP INC	859,773.95	0.81
HARLEY-DAVIDSON MOTORCYCLE TRUST	498,561.80	0.47
HONDA AUTO RECEIVABLES	636,272.84	0.60
HONEYWELL INTERNATIONAL	213,801.63	0.20
HYUNDAI AUTO RECEIVABLES	768,756.63	0.72
IBM CORP	781,300.16	0.73
INTER-AMERICAN DEVELOPMENT BANK	794,307.08	0.74
INTL BANK OF RECONSTRUCTION AND DEV	1,488,338.54	1.40
JP MORGAN CHASE & CO	1,073,223.51	1.01
KUBOTA CREDIT OWNER TRUST	640,555.07	0.60
LOS ANGELES COMMUNITY COLLEGE DISTRICT	261,112.80	0.24
MERCEDES-BENZ AUTO LEASE TRUST	140,240.49	0.13
MERCK & CO INC	266,643.00	0.25
MORGAN STANLEY	569,848.45	0.53
NEW JERSEY TURNPIKE AUTHORITY	221,346.40	0.21
NEW YORK & NEW JERSEY PORT AUTHORITY	607,140.00	0.57
NEW YORK ST URBAN DEVELOPMENT CORP	946,254.10	0.89
NISSAN AUTO RECEIVABLES	892,531.07	0.84
NORDEA BANK ABP	1,042,541.85	0.98
PEPSICO INC	262,303.60	0.25
PNC FINANCIAL SERVICES GROUP	502,246.48	0.47
SAN JUAN UNIFIED SCHOOL DISTRICT	387,275.35	0.36
SKANDINAVISKA ENSKILDA BANKEN AB	1,042,651.53	0.98
SOCIETE GENERALE	1,033,138.50	0.97
STATE OF CONNECTICUT	113,549.70	0.11
STATE OF MARYLAND	527,005.50	0.49
SUMITOMO MITSUI FINANCIAL GROUP INC	803,457.60	0.75
THE BANK OF NEW YORK MELLON CORPORATION	523,750.53	0.49
Toyota Lease Owner Trust	285,482.52	0.27
TOYOTA MOTOR CORP	1,350,427.80	1.27
UNITED STATES TREASURY	45,469,367.96	42.65
UNITEDHEALTH GROUP INC	359,842.68	0.34



Managed Account Issuer Summary

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer	Market Value of Holdings	Percent
VERIZON OWNER TRUST	1,464,332.04	1.37
VOLKSWAGEN AUTO LEASE TURST	230,117.60	0.22
VOLKSWAGEN OF AMERICA	200,798.95	0.19
WORLD OMNI AUTO REC TRUST	321,512.51	0.30
Total	\$106,624,456.28	100.00%



Managed Account Detail of Securities Held

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	625,000.00	AA+	Aaa	06/11/19	06/13/19	624,853.52	1.88	31.84	624,953.39	636,132.81
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,025,000.00	AA+	Aaa	07/01/19	07/03/19	2,031,881.84	1.76	103.18	2,027,228.64	2,061,070.31
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,175,000.00	AA+	Aaa	06/03/19	06/05/19	2,176,784.18	1.85	110.82	2,175,563.75	2,213,742.19
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	1,475,000.00	AA+	Aaa	08/02/19	08/05/19	1,472,061.52	1.69	10,030.40	1,473,965.51	1,499,429.69
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	2,000,000.00	AA+	Aaa	10/03/19	10/04/19	2,016,406.25	1.34	13,600.54	2,006,102.14	2,033,125.00
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	500,000.00	AA+	Aaa	12/20/19	12/20/19	495,937.50	1.67	2,028.69	498,264.56	507,656.25
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	1,200,000.00	AA+	Aaa	10/31/19	11/04/19	1,195,546.88	1.50	4,868.85	1,198,179.02	1,218,375.00
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	3,975,000.00	AA+	Aaa	12/02/19	12/04/19	3,947,050.78	1.63	16,128.07	3,963,243.16	4,035,867.19
US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	1,350,000.00	AA+	Aaa	02/03/20	02/05/20	1,356,644.53	1.33	935.46	1,353,288.27	1,377,000.00
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,800,000.00	AA+	Aaa	01/02/20	01/06/20	1,807,312.50	1.61	85.60	1,803,574.71	1,843,312.50
US TREASURY NOTES DTD 02/15/2020 1.375% 02/15/2023	912828Z86	3,075,000.00	AA+	Aaa	03/02/20	03/04/20	3,128,452.15	0.78	19,505.44	3,102,916.10	3,133,617.19
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	546,000.00	AA+	Aaa	05/26/21	05/28/21	558,946.17	0.16	18.55	557,886.34	557,602.50
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	4,350,000.00	AA+	Aaa	12/01/20	12/03/20	4,354,078.13	0.22	2,305.03	4,353,165.57	4,352,718.75
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	1,750,000.00	AA+	Aaa	01/06/21	01/07/21	1,745,830.08	0.21	280.91	1,746,631.39	1,745,078.13



Managed Account Detail of Securities Held

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	3,000,000.00	AA+	Aaa	02/02/21	02/03/21	2,995,195.31	0.18	173.23	2,995,994.60	2,990,625.00
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	750,000.00	AA+	Aaa	02/23/21	02/25/21	747,890.63	0.22	432.49	748,195.86	747,421.87
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	2,775,000.00	AA+	Aaa	03/01/21	03/03/21	2,762,967.77	0.27	1,600.23	2,764,651.61	2,765,460.94
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	1,350,000.00	AA+	Aaa	04/01/21	04/05/21	1,417,025.39	0.37	6,823.37	1,409,970.09	1,412,437.50
US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024	91282CCG4	275,000.00	AA+	Aaa	06/22/21	06/24/21	273,399.41	0.45	88.29	273,455.36	274,398.44
US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024	91282CCG4	3,650,000.00	AA+	Aaa	07/01/21	07/07/21	3,626,332.03	0.47	1,171.79	3,626,882.96	3,642,015.62
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	3,400,000.00	AA+	Aaa	05/04/21	05/06/21	3,524,179.69	0.44	12,888.59	3,515,699.60	3,521,656.08
US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024	912828YV6	950,000.00	AA+	Aaa	06/15/21	06/17/21	984,548.83	0.44	2,413.93	983,316.90	984,140.62
US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024	912828YV6	1,850,000.00	AA+	Aaa	06/02/21	06/07/21	1,918,652.34	0.42	4,700.82	1,915,683.88	1,916,484.38
Security Type Sub-Total		44,846,000.00					45,161,977.43	0.85	100,326.12	45,118,813.41	45,469,367.96
Supra-National Agency Bond / Note											
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	750,000.00	AAA	Aaa	04/13/21	04/20/21	748,447.50	0.23	263.02	748,666.55	749,322.00
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	790,000.00	AAA	Aaa	04/17/20	04/24/20	789,731.40	0.51	735.14	789,842.18	794,307.08
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	740,000.00	AAA	Aaa	11/17/20	11/24/20	738,409.00	0.32	344.31	738,772.24	739,016.54
Security Type Sub-Total		2,280,000.00					2,276,587.90	0.36	1,342.47	2,277,280.97	2,282,645.62



Managed Account Detail of Securities Held

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note												
CA ST EARTHQUAKE AUTH TXBL REV BONDS	DTD 11/24/2020 1.327% 07/01/2022	13017HAJ5	215,000.00	NR	NR	11/13/20	11/24/20	215,000.00	1.33	237.75	215,000.00	216,855.45
NY ST URBAN DEV CORP TXBL REV BONDS	DTD 12/23/2020 0.480% 03/15/2023	650036DR4	235,000.00	AA+	NR	12/16/20	12/23/20	235,000.00	0.48	426.13	235,000.00	235,700.30
CT ST TXBL GO BONDS	DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	110,000.00	A+	Aa3	05/29/20	06/11/20	110,656.70	1.80	183.33	110,411.69	113,549.70
PORT AUTH OF NY/NJ TXBL REV BONDS	DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	A+	Aa3	07/02/20	07/08/20	300,000.00	1.09	271.50	300,000.00	303,570.00
PORT AUTH OF NY/NJ TXBL REV BONDS	DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	A+	Aa3	07/07/20	07/09/20	301,758.00	0.89	271.50	301,130.49	303,570.00
LOS ANGELES CCD, CA TXBL GO BONDS	DTD 11/10/2020 0.444% 08/01/2023	54438CYH9	260,000.00	AA+	Aaa	10/30/20	11/10/20	260,000.00	0.44	577.20	260,000.00	261,112.80
SAN JUAN USD, CA TXBL GO BONDS	DTD 10/29/2020 0.499% 08/01/2023	798306WM4	385,000.00	NR	Aa2	10/16/20	10/29/20	385,000.00	0.50	960.58	385,000.00	387,275.35
MD ST TXBL GO BONDS	DTD 08/05/2020 0.410% 08/01/2023	574193TP3	525,000.00	AAA	Aaa	07/23/20	08/05/20	525,000.00	0.41	1,076.25	525,000.00	527,005.50
NY ST URBAN DEV CORP TXBL REV BONDS	DTD 12/23/2020 0.620% 03/15/2024	650036DS2	710,000.00	AA+	NR	12/16/20	12/23/20	710,000.00	0.62	1,662.98	710,000.00	710,553.80
NJ TURNPIKE AUTHORITY TXBL REV BONDS	DTD 02/04/2021 0.897% 01/01/2025	646140DN0	220,000.00	A+	A2	01/22/21	02/04/21	220,000.00	0.90	164.45	220,000.00	221,346.40
FL ST BOARD OF ADMIN TXBL REV BONDS	DTD 09/16/2020 1.258% 07/01/2025	341271AD6	255,000.00	AA	Aa3	09/03/20	09/16/20	255,000.00	1.26	267.33	255,000.00	259,439.55
Security Type Sub-Total			3,515,000.00					3,517,414.70	0.76	6,099.00	3,516,542.18	3,539,978.85
Federal Agency Collateralized Mortgage Obligation												
FNA 2018-M5 A2	DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	5,535.09	AA+	Aaa	04/11/18	04/30/18	5,645.19	2.93	16.42	5,537.89	5,535.09



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For the Month Ending **July 31, 2021**

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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation												
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022		3137BLUR7	475,000.00	AA+	Aaa	03/13/19	03/18/19	474,409.04	2.76	1,075.08	474,846.58	481,363.36
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022		3137AVXN2	470,741.82	AA+	Aaa	06/12/19	06/17/19	472,470.32	2.23	923.83	471,261.93	478,385.75
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022		3137B1BS0	500,000.00	AA+	Aaa	08/13/19	08/16/19	508,281.25	1.98	1,045.83	503,226.37	511,814.21
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022		3136AEGQ4	233,357.20	AA+	Aaa	09/11/19	09/16/19	234,811.23	2.08	443.38	233,961.39	236,681.05
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022		3136AEGO4	293,429.35	AA+	Aaa	09/04/19	09/09/19	297,273.56	1.86	557.51	295,017.25	297,608.84
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023		3137FKK39	37,801.34	AA+	Aaa	12/07/18	12/17/18	37,801.22	3.20	100.90	37,801.29	38,523.40
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024		3137FO3V3	150,971.72	AA+	Aaa	11/20/19	11/26/19	150,968.12	2.09	263.19	150,969.44	154,163.39
Security Type Sub-Total			2,166,836.52					2,181,659.93	2.23	4,426.14	2,172,622.14	2,204,075.09
Federal Agency Bond / Note												
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023		3137EAE08	2,600,000.00	AA+	Aaa	04/17/20	04/20/20	2,593,500.00	0.46	2,735.42	2,596,278.08	2,609,677.20
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023		3137EAER6	700,000.00	AA+	Aaa	06/03/20	06/04/20	700,530.60	0.35	627.08	700,319.85	702,545.20
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023		3137EAER6	1,960,000.00	AA+	Aaa	05/05/20	05/07/20	1,959,176.80	0.39	1,755.84	1,959,516.47	1,967,126.56
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023		3135G04O3	700,000.00	AA+	Aaa	06/03/20	06/04/20	697,676.00	0.36	335.42	698,584.55	701,036.70
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023		3135G04O3	2,075,000.00	AA+	Aaa	05/20/20	05/22/20	2,068,754.25	0.35	994.27	2,071,241.14	2,078,073.08
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023		3137EAES4	1,910,000.00	AA+	Aaa	06/24/20	06/26/20	1,904,422.80	0.35	464.24	1,906,465.23	1,912,612.88



Managed Account Detail of Securities Held

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	775,000.00	AA+	Aaa	10/07/20	10/08/20	774,736.50	0.26	113.02	774,814.37	776,003.63
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	2,000,000.00	AA+	Aaa	07/08/20	07/10/20	1,995,700.00	0.32	291.67	1,997,219.73	2,002,590.00
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	1,900,000.00	AA+	Aaa	08/19/20	08/21/20	1,898,062.00	0.28	2,071.53	1,898,670.93	1,901,833.50
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	700,000.00	AA+	Aaa	10/07/20	10/08/20	699,776.00	0.26	695.14	699,838.47	700,541.80
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	825,000.00	AA+	Aaa	09/02/20	09/04/20	825,150.65	0.24	819.27	825,105.28	825,638.55
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,300,000.00	AA+	Aaa	09/02/20	09/04/20	1,299,571.00	0.26	1,290.97	1,299,700.21	1,301,006.20
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	1,740,000.00	AA+	Aaa	12/02/20	12/04/20	1,738,277.40	0.28	688.75	1,738,654.96	1,739,876.46
Security Type Sub-Total		19,185,000.00					19,155,334.00	0.34	12,882.62	19,166,409.27	19,218,561.76
Corporate Note											
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	425,000.00	A-	A2	10/30/19	11/01/19	423,648.50	1.99	3,984.38	424,508.67	431,478.28
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	210,000.00	A	A2	07/30/19	08/08/19	209,787.90	2.19	2,169.71	209,928.01	213,801.63
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	450,000.00	A+	A1	07/19/19	07/23/19	449,640.00	2.18	3,843.13	449,873.07	459,545.85
APPLE INC CORPORATE NOTES DTD 09/11/2019 1.700% 09/11/2022	037833DL1	290,000.00	AA+	Aa1	09/04/19	09/11/19	289,950.70	1.71	1,917.22	289,981.74	294,740.92
CLOROX COMPANY CORP NOTE (CALLABLE) DTD 09/13/2012 3.050% 09/15/2022	189054AT6	400,000.00	A-	Baa1	05/07/20	05/11/20	418,288.00	1.07	4,608.89	407,602.07	409,899.20



Managed Account Detail of Securities Held

For the Month Ending July 31, 2021

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	250,000.00	A	A1	01/21/20	01/28/20	249,825.00	1.87	51.39	249,913.06	255,624.75
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	115,000.00	A+	A2	01/22/20	02/03/20	114,842.45	1.75	977.50	114,920.94	117,463.88
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	250,000.00	A+	A2	01/23/20	02/03/20	249,920.00	1.71	2,125.00	249,959.85	255,356.25
EXXON MOBIL CORPORATION CORPORATE NOTES DTD 04/15/2020 1.571% 04/15/2023	30231GBL5	250,000.00	AA-	Aa2	05/11/20	05/13/20	253,225.00	1.12	1,156.43	251,879.99	255,006.75
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	260,000.00	A+	A1	04/29/20	05/01/20	259,485.20	0.82	487.50	259,700.05	262,303.60
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	670,000.00	A-	A3	01/07/20	01/10/20	669,752.10	1.96	2,939.63	669,868.10	688,512.10
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	155,000.00	AA-	Aa2	05/07/20	05/11/20	155,000.00	1.14	393.01	155,000.00	157,308.26
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	335,000.00	AA+	Aa1	05/04/20	05/11/20	334,088.80	0.84	558.33	334,460.77	338,031.75
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	375,000.00	A-	A2	05/11/20	05/13/20	401,025.00	1.02	2,671.88	390,171.09	394,546.88
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	560,000.00	AA	A1	06/01/20	06/03/20	559,216.00	0.45	360.89	559,519.58	561,435.84
CHEVRON CORP DTD 06/24/2013 3.191% 06/24/2023	166764AH3	500,000.00	AA-	Aa2	02/25/20	02/27/20	525,365.00	1.62	1,639.82	514,470.39	523,106.50
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/04/2020 0.700% 07/05/2023	24422EVH9	250,000.00	A	A2	06/01/20	06/04/20	249,795.00	0.73	126.39	249,872.01	251,812.25
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	275,000.00	A	A2	07/06/20	07/08/20	274,846.00	0.67	119.17	274,900.76	276,779.53



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Corporate Note											
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	325,000.00	A+	A1	05/20/20	05/26/20	324,879.75	1.36	1,901.25	324,923.55	331,401.20
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	470,000.00	A+	A2	11/09/20	11/13/20	470,000.00	0.54	546.85	470,000.00	470,159.80
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	315,000.00	BBB+	A2	11/16/20	11/19/20	315,000.00	0.63	405.98	315,000.00	315,034.65
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	325,000.00	A-	A2	10/02/20	10/06/20	357,282.25	0.62	5,530.64	349,396.31	349,821.88
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	250,000.00	BBB+	A2	01/21/21	01/25/21	275,560.00	0.67	4,111.11	271,318.80	270,789.25
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	330,000.00	A	A2	03/16/21	03/18/21	329,835.00	0.77	914.38	329,855.47	332,492.82
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	200,000.00	BBB+	A1	04/19/21	04/22/21	200,000.00	0.73	402.05	200,000.00	200,526.00
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	350,000.00	A-	A3	05/07/20	05/11/20	383,456.50	1.20	3,813.06	372,804.75	379,108.80
MORGAN STANLEY CORP NOTES DTD 04/24/2018 3.737% 04/24/2024	61744YAO1	350,000.00	BBB+	A1	10/02/20	10/06/20	376,659.50	1.52	3,524.20	370,508.89	369,322.45
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	915,000.00	AA	A1	05/10/21	05/12/21	913,664.10	0.50	903.56	913,762.83	915,707.30
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	75,000.00	BBB+	A3	10/02/20	10/06/20	76,853.25	0.98	265.68	76,432.50	76,493.85
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	325,000.00	BBB+	A3	05/07/20	05/14/20	325,000.00	1.68	1,151.30	325,000.00	331,473.35



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Corporate Note											
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	360,000.00	A+	A3	05/17/21	05/19/21	359,625.60	0.59	396.00	359,650.97	359,842.68
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/17/2021 0.450% 05/17/2024	14913R2L0	525,000.00	A	A2	05/10/21	05/17/21	524,296.50	0.50	485.63	524,345.28	525,047.25
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	545,000.00	A-	A3	05/25/21	05/28/21	544,950.95	0.70	667.63	544,953.86	545,064.86
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBQ8	300,000.00	A-	A2	05/19/20	05/27/20	300,000.00	1.51	757.00	300,000.00	306,028.80
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVO9	155,000.00	A	A2	06/07/21	06/10/21	154,806.25	0.49	98.81	154,815.47	154,636.99
BANK OF AMERICA CORP NOTES DTD 07/23/2018 3.864% 07/23/2024	06051GHL6	375,000.00	A-	A2	09/28/20	10/01/20	406,556.25	1.58	322.00	399,820.98	399,216.00
BRISTOL MYERS SQUIBB CO CORP NOTES (CALL DTD 01/26/2020 2.900% 07/26/2024	110122CM8	179,000.00	A+	A2	10/05/20	10/07/20	193,801.51	0.69	72.10	190,553.46	191,244.67
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 06/10/2021 0.657% 09/10/2024	38141GYE8	275,000.00	BBB+	A2	06/07/21	06/10/21	275,000.00	0.66	255.96	275,000.00	273,950.05
BANK OF AMERICA CORP (CALLABLE) CORPORAT DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	525,000.00	A-	A2	10/16/20	10/21/20	525,000.00	0.81	1,145.81	525,000.00	525,058.28
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	250,000.00	A+	A1	03/09/21	03/11/21	266,960.00	0.98	3,265.63	265,150.09	266,643.00



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Corporate Note											
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	265,000.00	A-	A2	02/09/21	02/16/21	265,000.00	0.56	683.81	265,000.00	263,479.43
EXXON MOBIL CORP CORPORATE NT (CALLABLE) DTD 03/06/2015 2.709% 03/06/2025	30231GAF9	250,000.00	AA-	Aa2	03/26/21	03/30/21	265,480.00	1.10	2,727.81	264,054.97	265,632.75
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 03/09/2015 3.000% 04/01/2025	12189LAV3	250,000.00	AA-	A3	03/05/21	03/09/21	269,157.50	1.07	2,500.00	267,164.79	270,449.25
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	260,000.00	A	A1	03/09/21	03/11/21	266,167.20	1.01	1,120.89	265,568.89	268,125.78
CITIGROUP INC CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	375,000.00	BBB+	A3	04/28/21	05/04/21	375,982.50	0.91	889.03	375,922.53	377,377.50
JPMORGAN CHASE & CO CORPORATE NOTES DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	505,000.00	A-	A2	05/24/21	06/01/21	505,000.00	0.82	693.53	505,000.00	503,715.28
Security Type Sub-Total		15,644,000.00					15,933,675.26	1.07	69,681.97	15,857,534.54	15,984,598.14
Certificate of Deposit											
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	800,000.00	A-1	P-1	08/05/20	08/07/20	800,000.00	0.52	4,148.44	800,000.00	801,340.00
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	1,025,000.00	A-1	P-1	02/14/20	02/19/20	1,025,000.00	1.80	8,558.75	1,025,000.00	1,033,138.50
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	800,000.00	A-1	P-1	07/10/20	07/14/20	800,000.00	0.70	373.33	800,000.00	803,457.60
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	1,025,000.00	AA-	Aa3	08/27/19	08/29/19	1,025,000.00	1.84	8,217.08	1,025,000.00	1,042,541.85
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	1,025,000.00	A+	Aa2	08/29/19	09/03/19	1,025,000.00	1.85	8,261.50	1,025,000.00	1,042,651.53



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Certificate of Deposit												
DNB BANK ASA/NY LT CD	DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,025,000.00	AA-	Aa2	12/04/19	12/06/19	1,025,000.00	2.03	3,485.00	1,025,000.00	1,049,345.80
CREDIT SUISSE NEW YORK CERT DEPOS	DTD 03/23/2021 0.590% 03/17/2023	22552G3C2	800,000.00	A+	A1	03/19/21	03/23/21	800,000.00	0.59	1,717.56	800,000.00	801,348.00
Security Type Sub-Total			6,500,000.00					6,500,000.00	1.41	34,761.66	6,500,000.00	6,573,823.28
Bank Note												
PNC BANK NA CORP NOTES	DTD 06/08/2018 3.500% 06/08/2023	69353RFL7	475,000.00	A	A2	02/11/20	02/13/20	500,721.25	1.81	2,447.57	479,050.59	502,246.48
Security Type Sub-Total			475,000.00					500,721.25	1.81	2,447.57	479,050.59	502,246.48
Asset-Backed Security												
HAROT 2018-2 A3	DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	2,207.36	AAA	NR	05/22/18	05/30/18	2,207.31	3.01	2.40	2,207.35	2,209.27
FORDO 2018-A A3	DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	25,904.01	AAA	NR	05/15/18	05/22/18	25,899.82	3.03	34.88	25,902.81	25,947.83
VWALT 2019-A A3	DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	228,988.34	AAA	NR	10/01/19	10/04/19	228,984.73	1.99	139.24	228,986.83	230,117.60
HAROT 2019-1 A3	DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	71,909.31	AAA	NR	02/19/19	02/27/19	71,907.39	2.83	73.49	71,908.54	72,649.15
VALET 2018-2 A3	DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	198,979.88	AAA	Aaa	11/15/18	11/21/18	198,971.51	3.25	197.60	198,976.62	200,798.95
GMCAR 2018-3 A3	DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	104,697.14	AAA	NR	07/11/18	07/18/18	104,672.72	3.03	131.74	104,688.10	105,430.39
CARMAX AUTO OWNER TRUST	DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	138,383.35	AAA	NR	07/18/18	07/25/18	138,364.49	3.13	192.51	138,376.14	139,534.87
HYUNDAI AUTO RECEIVABLES TRUST	DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	195,945.32	AAA	NR	04/03/19	04/10/19	195,919.53	2.66	231.65	195,933.78	197,712.63



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Asset-Backed Security											
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	206,126.95	AAA	Aaa	02/05/19	02/13/19	206,089.40	2.91	266.59	206,110.35	208,621.11
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	214,066.69	AAA	Aaa	08/20/19	08/27/19	214,064.91	1.78	169.35	214,065.78	215,932.11
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	265,000.00	AAA	Aaa	09/22/20	09/29/20	264,974.61	0.45	36.44	264,981.97	265,601.55
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	108,942.45	NR	Aaa	02/05/19	02/13/19	108,929.29	2.91	140.90	108,936.36	110,003.36
CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	172,683.93	AAA	NR	10/17/18	10/24/18	172,682.34	3.36	257.87	172,683.24	174,919.03
MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	140,000.00	AAA	NR	09/15/20	09/23/20	139,992.90	0.40	24.89	139,994.83	140,240.49
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	163,166.45	AAA	Aaa	05/21/19	05/30/19	163,133.39	2.51	182.02	163,149.49	164,881.41
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	191,908.58	NR	Aaa	01/08/19	01/16/19	191,887.33	2.97	237.49	191,898.50	193,737.28
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	188,119.62	AAA	Aaa	04/30/19	05/08/19	188,078.28	2.65	220.73	188,098.34	189,963.62
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	195,000.00	AAA	Aaa	03/02/21	03/10/21	194,993.82	0.29	9.43	194,994.67	195,260.31
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	271,680.82	NR	Aaa	06/19/19	06/26/19	271,659.79	2.34	282.55	271,669.31	274,014.45
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	232,296.13	AAA	NR	04/09/19	04/17/19	232,272.39	2.68	276.69	232,283.47	235,833.23
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	285,000.00	AAA	Aaa	04/13/21	04/21/21	284,966.74	0.39	33.96	284,969.83	285,482.52
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	AAA	NR	10/01/19	10/08/19	649,949.89	1.94	385.31	649,969.93	658,424.59



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Asset-Backed Security											
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	400,000.00	AAA	NR	05/18/21	05/26/21	399,937.20	0.35	41.56	399,941.06	399,655.96
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	410,000.00	AAA	Aaa	06/23/20	06/30/20	409,988.77	0.55	100.22	409,991.79	411,311.14
NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024	65479JAD5	476,163.08	AAA	Aaa	10/16/19	10/23/19	476,137.94	1.93	408.44	476,147.37	481,219.93
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	250,000.00	AAA	Aaa	01/21/20	01/29/20	249,970.73	1.85	141.32	249,980.57	254,038.88
HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	222,421.05	AAA	Aaa	01/21/20	01/29/20	222,372.54	1.87	184.86	222,388.04	224,547.35
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	350,000.00	AAA	Aaa	07/21/20	07/27/20	349,973.05	0.44	68.44	349,979.52	350,859.64
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	NR	Aaa	10/24/19	10/31/19	384,917.30	1.89	323.40	384,946.53	392,821.89
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	345,000.00	AAA	NR	09/22/20	09/29/20	344,949.32	0.37	46.10	344,959.80	345,482.31
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	230,000.00	AAA	NR	07/08/20	07/15/20	229,982.64	0.48	18.40	229,986.88	230,625.28
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	285,000.00	AAA	NR	01/14/20	01/22/20	284,944.08	1.89	239.40	284,961.48	289,611.04
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	345,000.00	AAA	NR	07/14/20	07/22/20	344,935.42	0.48	73.60	344,950.48	346,002.71
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	550,000.00	NR	Aaa	08/04/20	08/12/20	549,884.50	0.47	78.99	549,909.24	551,868.57
GMCAR 2020-3 A3 DTD 08/19/2020 0.450% 04/16/2025	362590AC5	360,000.00	NR	Aaa	08/11/20	08/19/20	359,917.63	0.46	67.50	359,934.43	360,895.54
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	320,000.00	AAA	NR	06/16/20	06/24/20	319,974.91	0.63	89.60	319,980.57	321,512.51



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Asset-Backed Security											
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	240,000.00	NR	Aaa	04/06/21	04/14/21	239,950.90	0.62	66.13	239,954.28	240,524.52
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	225,000.00	AAA	NR	04/20/21	04/28/21	224,976.33	0.38	38.00	224,977.73	225,041.29
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	400,000.00	NR	Aaa	07/20/21	07/28/21	399,984.92	0.56	18.67	399,984.96	400,030.55
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	245,000.00	AAA	NR	04/13/21	04/21/21	244,947.20	0.52	56.62	244,950.25	245,592.80
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	490,000.00	AAA	Aaa	07/21/21	07/28/21	489,919.40	0.55	22.46	489,919.58	490,201.44
Security Type Sub-Total		10,779,590.46					10,778,267.36	1.34	5,611.44	10,778,630.80	10,849,159.10
Managed Account Sub-Total		105,391,426.98					106,005,637.83	0.90	237,578.99	105,866,883.90	106,624,456.28
Securities Sub-Total		\$105,391,426.98					\$106,005,637.83	0.90%	\$237,578.99	\$105,866,883.90	\$106,624,456.28
Accrued Interest											\$237,578.99
Total Investments											\$106,862,035.27



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U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	625,000.00	MORGAN_S		101.78	636,132.81	11,279.29	11,179.42	0.99	0.09
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,025,000.00	NOMURA		101.78	2,061,070.31	29,188.47	33,841.67	0.99	0.09
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,175,000.00	GOLDMAN		101.78	2,213,742.19	36,958.01	38,178.44	0.99	0.09
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	1,475,000.00	MORGAN_S		101.66	1,499,429.69	27,368.17	25,464.18	1.07	0.10
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	2,000,000.00	HSBC		101.66	2,033,125.00	16,718.75	27,022.86	1.07	0.10
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	500,000.00	NOMURA		101.53	507,656.25	11,718.75	9,391.69	1.20	0.11
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	1,200,000.00	JPM_CHAS		101.53	1,218,375.00	22,828.12	20,195.98	1.20	0.11
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	3,975,000.00	DEUTSCHE		101.53	4,035,867.19	88,816.41	72,624.03	1.20	0.11
US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	1,350,000.00	MORGAN_S		102.00	1,377,000.00	20,355.47	23,711.73	1.45	0.13
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,800,000.00	MORGAN_S		102.41	1,843,312.50	36,000.00	39,737.79	1.48	0.14
US TREASURY NOTES DTD 02/15/2020 1.375% 02/15/2023	912828Z86	3,075,000.00	HSBC		101.91	3,133,617.19	5,165.04	30,701.09	1.52	0.14
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	546,000.00	JPM_CHA		102.13	557,602.50	(1,343.67)	(283.84)	1.97	0.19
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	4,350,000.00	NOMURA		100.06	4,352,718.75	(1,359.38)	(446.82)	2.29	0.22
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	1,750,000.00	BARCLAY		99.72	1,745,078.13	(751.95)	(1,553.26)	2.37	0.24
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	3,000,000.00	JPM_CHA		99.69	2,990,625.00	(4,570.31)	(5,369.60)	2.46	0.25
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	750,000.00	LOOP		99.66	747,421.87	(468.76)	(773.99)	2.54	0.26
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	2,775,000.00	CITIGRP		99.66	2,765,460.94	2,493.17	809.33	2.54	0.26



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U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	1,350,000.00	CITIGRP		104.63	1,412,437.50	(4,587.89)	2,467.41	2.68	0.31
US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024	91282CCG4	275,000.00	CABRERA		99.78	274,398.44	999.03	943.08	2.87	0.33
US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024	91282CCG4	3,650,000.00	JPM_CHA		99.78	3,642,015.62	15,683.59	15,132.66	2.87	0.33
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	3,400,000.00	MERRILL		103.58	3,521,656.08	(2,523.61)	5,956.48	3.18	0.39
US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024	912828YV6	950,000.00	NOMURA		103.59	984,140.62	(408.21)	823.72	3.26	0.41
US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024	912828YV6	1,850,000.00	JPM_CHA		103.59	1,916,484.38	(2,167.96)	800.50	3.26	0.41
Security Type Sub-Total		44,846,000.00				45,469,367.96	307,390.53	350,554.55	2.03	0.21
Supra-National Agency Bond / Note										
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	750,000.00	TD		99.91	749,322.00	874.50	655.45	1.72	0.20
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	790,000.00	RBC		100.55	794,307.08	4,575.68	4,464.90	1.81	0.20
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	740,000.00	TD		99.87	739,016.54	607.54	244.30	2.31	0.31
Security Type Sub-Total		2,280,000.00				2,282,645.62	6,057.72	5,364.65	1.94	0.24
Municipal Bond / Note										
CA ST EARTHQUAKE AUTH TXBL REV BONDS DTD 11/24/2020 1.327% 07/01/2022	13017HAJ5	215,000.00	CITIGRP		100.86	216,855.45	1,855.45	1,855.45	0.92	0.39
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023	650036DR4	235,000.00	WELLS_F		100.30	235,700.30	700.30	700.30	1.62	0.30
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	110,000.00	SIEBERT		103.23	113,549.70	2,893.00	3,138.01	1.89	0.31



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Municipal Bond / Note										
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	CITIGRP		101.19	303,570.00	3,570.00	3,570.00	1.90	0.46
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	CITIGRP		101.19	303,570.00	1,812.00	2,439.51	1.90	0.46
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.444% 08/01/2023	54438CYH9	260,000.00	MERRILL		100.43	261,112.80	1,112.80	1,112.80	1.99	0.23
SAN JUAN USD, CA TXBL GO BONDS DTD 10/29/2020 0.499% 08/01/2023	798306WM4	385,000.00	KEYBANC		100.59	387,275.35	2,275.35	2,275.35	1.99	0.20
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	525,000.00	JPM_CHA		100.38	527,005.50	2,005.50	2,005.50	1.99	0.22
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	710,000.00	WELLS_F		100.08	710,553.80	553.80	553.80	2.60	0.59
NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 0.897% 01/01/2025	646140DN0	220,000.00	CITIGRP		100.61	221,346.40	1,346.40	1,346.40	3.37	0.72
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	255,000.00	MERRILL		101.74	259,439.55	4,439.55	4,439.55	3.83	0.81

Security Type Sub-Total		3,515,000.00				3,539,978.85	22,564.15	23,436.67	2.23	0.43
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Federal Agency Collateralized Mortgage Obligation										
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	5,535.09	JPM_CHAS		100.00	5,535.09	(110.10)	(2.80)	0.13	3.56
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	475,000.00	JPM_CHAS		101.34	481,363.36	6,954.32	6,516.78	0.67	1.11
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	470,741.82	WELLS_FA		101.62	478,385.75	5,915.43	7,123.82	0.89	0.58
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	500,000.00	CANT_FIT		102.36	511,814.21	3,532.96	8,587.84	1.20	0.62
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	233,357.20	BAIRD		101.42	236,681.05	1,869.82	2,719.66	1.31	1.20
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	293,429.35	BAIRD		101.42	297,608.84	335.28	2,591.59	1.31	1.20



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Federal Agency Collateralized Mortgage Obligation										
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	37,801.34	CSFB		101.91	38,523.40	722.18	722.11	0.94	2.19
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	150,971.72	JPM_CHAS		102.11	154,163.39	3,195.27	3,193.95	1.76	1.35

Security Type Sub-Total		2,166,836.52				2,204,075.09	22,415.16	31,452.95	1.08	0.94
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Federal Agency Bond / Note										
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAE08	2,600,000.00	CITIGRP		100.37	2,609,677.20	16,177.20	13,399.12	1.72	0.16
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	700,000.00	RBS		100.36	702,545.20	2,014.60	2,225.35	1.76	0.17
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	1,960,000.00	WELLS_F		100.36	1,967,126.56	7,949.76	7,610.09	1.76	0.17
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	700,000.00	WELLS_F		100.15	701,036.70	3,360.70	2,452.15	1.81	0.17
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	2,075,000.00	CITIGRP		100.15	2,078,073.08	9,318.83	6,831.94	1.81	0.17
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	1,910,000.00	TD		100.14	1,912,612.88	8,190.08	6,147.65	1.90	0.18
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	775,000.00	HSBC		100.13	776,003.63	1,267.13	1,189.26	1.94	0.18
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	2,000,000.00	CITIGRP		100.13	2,002,590.00	6,890.00	5,370.27	1.94	0.18
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	1,900,000.00	CITIGRP		100.10	1,901,833.50	3,771.50	3,162.57	2.06	0.20
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	700,000.00	CITIGRP		100.08	700,541.80	765.80	703.33	2.10	0.21
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	825,000.00	NOMURA		100.08	825,638.55	487.90	533.27	2.10	0.21
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,300,000.00	WELLS_F		100.08	1,301,006.20	1,435.20	1,305.99	2.10	0.21
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	1,740,000.00	CITIGRP		99.99	1,739,876.46	1,599.06	1,221.50	2.34	0.25



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Security Type Sub-Total		19,185,000.00				19,218,561.76	63,227.76	52,152.49	1.93	0.19
Corporate Note										
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	425,000.00	RBC		101.52	431,478.28	7,829.78	6,969.61	0.99	0.35
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	210,000.00	DEUTSCHE	07/08/22	101.81	213,801.63	4,013.73	3,873.62	0.93	0.37
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	450,000.00	MORGAN_S		102.12	459,545.85	9,905.85	9,672.78	1.09	0.23
APPLE INC CORPORATE NOTES DTD 09/11/2019 1.700% 09/11/2022	037833DL1	290,000.00	GOLDMAN		101.63	294,740.92	4,790.22	4,759.18	1.10	0.23
CLOROX COMPANY CORP NOTE (CALLABLE) DTD 09/13/2012 3.050% 09/15/2022	189054AT6	400,000.00	MORGAN_	06/15/22	102.47	409,899.20	(8,388.80)	2,297.13	0.86	0.83
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	250,000.00	MORGAN_S	01/02/23	102.25	255,624.75	5,799.75	5,711.69	1.41	0.34
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	115,000.00	MERRILL		102.14	117,463.88	2,621.43	2,542.94	1.48	0.27
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	250,000.00	BAIRD		102.14	255,356.25	5,436.25	5,396.40	1.48	0.27
EXXON MOBIL CORPORATION CORPORATE NOTES DTD 04/15/2020 1.571% 04/15/2023	30231GBL5	250,000.00	MITSU		102.00	255,006.75	1,781.75	3,126.76	1.69	0.39
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	260,000.00	GOLDMAN		100.89	262,303.60	2,818.40	2,603.55	1.74	0.24
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	670,000.00	SOCGEN		102.76	688,512.10	18,760.00	18,644.00	1.75	0.39
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	155,000.00	JPM_CHA		101.49	157,308.26	2,308.26	2,308.26	1.76	0.30
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	335,000.00	JPM_CHA		100.91	338,031.75	3,942.95	3,570.98	1.77	0.24
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	375,000.00	CSFB	04/15/23	105.21	394,546.88	(6,478.12)	4,375.79	1.66	0.45



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Corporate Note										
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	560,000.00	GOLDMAN		100.26	561,435.84	2,219.84	1,916.26	1.84	0.26
CHEVRON CORP DTD 06/24/2013 3.191% 06/24/2023	166764AH3	500,000.00	CITIGRP		104.62	523,106.50	(2,258.50)	8,636.11	1.85	0.74
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/04/2020 0.700% 07/05/2023	24422EVH9	250,000.00	HSBC		100.72	251,812.25	2,017.25	1,940.24	1.92	0.32
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	275,000.00	BARCLAY		100.65	276,779.53	1,933.53	1,878.77	1.93	0.31
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	325,000.00	CITIGRP		101.97	331,401.20	6,521.45	6,477.65	2.04	0.39
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	470,000.00	CITIGRP	11/13/21	100.03	470,159.80	159.80	159.80	0.29	0.52
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	315,000.00	GOLDMAN		100.01	315,034.65	34.65	34.65	2.28	0.62
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	325,000.00	WELLS_F		107.64	349,821.88	(7,460.37)	425.57	2.41	0.58
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	250,000.00	TD		108.32	270,789.25	(4,770.75)	(529.55)	2.46	0.75
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	330,000.00	CSFB	02/18/24	100.76	332,492.82	2,657.82	2,637.35	2.52	0.46
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	200,000.00	MORGAN_	04/05/23	100.26	200,526.00	526.00	526.00	1.67	0.63
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	350,000.00	CITIGRP	03/15/24	108.32	379,108.80	(4,347.70)	6,304.05	2.51	0.60
MORGAN STANLEY CORP NOTES DTD 04/24/2018 3.737% 04/24/2024	61744YAQ1	350,000.00	CSFB		105.52	369,322.45	(7,337.05)	(1,186.44)	2.60	1.66



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Corporate Note										
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	915,000.00	JPM_CHA		100.08	915,707.30	2,043.20	1,944.47	2.77	0.42
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	75,000.00	CSFB		101.99	76,493.85	(359.40)	61.35	2.73	0.95
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	325,000.00	CITIGRP		101.99	331,473.35	6,473.35	6,473.35	2.73	0.95
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	360,000.00	CITIGRP	05/15/22	99.96	359,842.68	217.08	191.71	0.79	0.57
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/17/2021 0.450% 05/17/2024	14913R2L0	525,000.00	JPM_CHA		100.01	525,047.25	750.75	701.97	2.78	0.45
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	545,000.00	MORGAN_	05/28/22	100.01	545,064.86	113.91	111.00	0.83	0.70
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBO8	300,000.00	JPM_CHA	06/01/23	102.01	306,028.80	6,028.80	6,028.80	1.81	0.80
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVO9	155,000.00	LOOP		99.77	154,636.99	(169.26)	(178.48)	2.84	0.53
BANK OF AMERICA CORP NOTES DTD 07/23/2018 3.864% 07/23/2024	06051GHL6	375,000.00	MERRILL		106.46	399,216.00	(7,340.25)	(604.98)	2.85	1.64
BRISTOL MYERS SQUIBB CO CORP NOTES (CALL DTD 01/26/2020 2.900% 07/26/2024	110122CM8	179,000.00	HSBC	06/26/24	106.84	191,244.67	(2,556.84)	691.21	2.81	0.59
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 06/10/2021 0.657% 09/10/2024	38141GYE8	275,000.00	GOLDMAN		99.62	273,950.05	(1,049.95)	(1,049.95)	3.08	0.78
BANK OF AMERICA CORP (CALLABLE) CORPORAT DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	525,000.00	MERRILL	10/24/23	100.01	525,058.28	58.28	58.28	2.21	0.81
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	250,000.00	MERRILL	11/10/24	106.66	266,643.00	(317.00)	1,492.91	3.12	0.83



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Corporate Note											
JPMORGAN CHASE & CO CORP NOTES (CALLABLE)	DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	265,000.00	JPM_CHA	02/16/24	99.43	263,479.43	(1,520.57)	(1,520.57)	2.52	0.73
EXXON MOBIL CORP CORPORATE NT (CALLABLE)	DTD 03/06/2015 2.709% 03/06/2025	30231GAF9	250,000.00	MORGAN_	12/06/24	106.25	265,632.75	152.75	1,577.78	3.20	0.94
BURLINGTN NORTH SANTA FE CORP NOTES (CAL	DTD 03/09/2015 3.000% 04/01/2025	12189LAV3	250,000.00	OPCO	01/01/25	108.18	270,449.25	1,291.75	3,284.46	3.25	0.74
BANK OF NY MELLON (CALLABLE) CORP NOTES	DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	260,000.00	MORGAN_	03/24/25	103.13	268,125.78	1,958.58	2,556.89	3.55	0.75
CITIGROUP INC CORPORATE NOTES	DTD 05/04/2021 0.981% 05/01/2025	172967MX6	375,000.00	MERRILL		100.63	377,377.50	1,395.00	1,454.97	3.69	0.81
JPMORGAN CHASE & CO CORPORATE NOTES	DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	505,000.00	JPM_CHA		99.75	503,715.28	(1,284.72)	(1,284.72)	3.78	0.89
Security Type Sub-Total			15,644,000.00				15,984,598.14	50,922.88	127,063.60	2.09	0.60
Certificate of Deposit											
CREDIT SUISSE NEW YORK CERT DEPOS	DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	800,000.00	CSFB		100.17	801,340.00	1,340.00	1,340.00	0.52	0.19
SOCIETE GENERALE NY CERT DEPOS	DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	1,025,000.00	MERRILL		100.79	1,033,138.50	8,138.50	8,138.50	0.53	0.32
SUMITOMO MITSUI BANK NY CERT DEPOS	DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	800,000.00	SMBC		100.43	803,457.60	3,457.60	3,457.60	0.95	0.23
NORDEA BANK ABP NEW YORK CERT DEPOS	DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	1,025,000.00	MERRILL		101.71	1,042,541.85	17,541.85	17,541.85	1.06	0.25
SKANDINAV ENSKILDA BANK LT CD	DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	1,025,000.00	BARCLAYS		101.72	1,042,651.53	17,651.53	17,651.53	1.06	0.25
DNB BANK ASA/NY LT CD	DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,025,000.00	GOLDMAN		102.38	1,049,345.80	24,345.80	24,345.80	1.33	0.26



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Certificate of Deposit											
CREDIT SUISSE NEW YORK CERT DEPOS	DTD 03/23/2021 0.590% 03/17/2023	22552G3C2	800,000.00	CSFB		100.17	801,348.00	1,348.00	1,348.00	1.62	0.48
Security Type Sub-Total			6,500,000.00				6,573,823.28	73,823.28	73,823.28	1.01	0.28
Bank Note											
PNC BANK NA CORP NOTES	DTD 06/08/2018 3.500% 06/08/2023	69353RFL7	475,000.00	PNC	11/09/21	105.74	502,246.48	1,525.23	23,195.89	0.26	0.39
Security Type Sub-Total			475,000.00				502,246.48	1,525.23	23,195.89	0.26	0.39
Asset-Backed Security											
HAROT 2018-2 A3	DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	2,207.36	BARCLAYS		100.09	2,209.27	1.96	1.92	0.06	2.90
FORDO 2018-A A3	DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	25,904.01	RBC		100.17	25,947.83	48.01	45.02	0.08	2.90
VWALT 2019-A A3	DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	228,988.34	JPM_CHAS		100.49	230,117.60	1,132.87	1,130.77	0.30	1.61
HAROT 2019-1 A3	DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	71,909.31	MERRILL		101.03	72,649.15	741.76	740.61	0.39	2.19
VALET 2018-2 A3	DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	198,979.88	CITIGRP		100.91	200,798.95	1,827.44	1,822.33	0.29	2.71
GMCAR 2018-3 A3	DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	104,697.14	JPM_CHAS		100.70	105,430.39	757.67	742.29	0.27	2.62
CARMAX AUTO OWNER TRUST	DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	138,383.35	BARCLAYS		100.83	139,534.87	1,170.38	1,158.73	0.30	2.67
HYUNDAI AUTO RECEIVABLES TRUST	DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	195,945.32	SOCGEN		100.90	197,712.63	1,793.10	1,778.85	0.36	2.17
TAOT 2019-A A3	DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	206,126.95	MITSU		101.21	208,621.11	2,531.71	2,510.76	0.46	2.28
HAROT 2019-3 A3	DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	214,066.69	SOCGEN		100.87	215,932.11	1,867.20	1,866.33	0.54	1.35
GMALT 2020-3 A3	DTD 09/29/2020 0.450% 08/21/2023	362569AC9	265,000.00	WELLS_F		100.23	265,601.55	626.94	619.58	0.94	0.34



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Asset-Backed Security										
ALLYA 2019-1 A3	02004WAC5	108,942.45	JPM_CHAS		100.97	110,003.36	1,074.07	1,067.00	0.39	2.44
DTD 02/13/2019 2.910% 09/15/2023										
CARMAX AUTO OWNER TRUST	14315EAC4	172,683.93	MERRILL		101.29	174,919.03	2,236.69	2,235.79	0.42	2.73
DTD 10/24/2018 3.360% 09/15/2023										
MBALT 2020-B A3	58769EAC2	140,000.00	MIZUHO		100.17	140,240.49	247.59	245.66	1.23	0.32
DTD 09/23/2020 0.400% 11/15/2023										
COPAR 2019-1 A3	14042WAC4	163,166.45	JPM_CHAS		101.05	164,881.41	1,748.02	1,731.92	0.47	2.04
DTD 05/30/2019 2.510% 11/15/2023										
GMCAR 2019-1 A3	36256XAD4	191,908.58	RBC		100.95	193,737.28	1,849.95	1,838.78	0.35	2.54
DTD 01/16/2019 2.970% 11/16/2023										
FIFTH THIRD AUTO TRUST	31680YAD9	188,119.62	CSFB		100.98	189,963.62	1,885.34	1,865.28	0.41	2.22
DTD 05/08/2019 2.640% 12/15/2023										
BMWLT 2021-1 A3	05591RAC8	195,000.00	MIZUHO		100.13	195,260.31	266.49	265.64	1.36	0.24
DTD 03/10/2021 0.290% 01/25/2024										
HDMOT 2019-A A3	41284WAC4	271,680.82	BARCLAYS		100.86	274,014.45	2,354.66	2,345.14	0.39	1.99
DTD 06/26/2019 2.340% 02/15/2024										
CARMX 2019-2 A3	14316LAC7	232,296.13	RBC		101.52	235,833.23	3,560.84	3,549.76	0.59	2.08
DTD 04/17/2019 2.680% 03/15/2024										
TLOT 2021-A A3	89238EAC0	285,000.00	JPM_CHA		100.17	285,482.52	515.78	512.69	1.77	0.33
DTD 04/21/2021 0.390% 04/22/2024										
VZOT 2019-C A1A	92348AAA3	650,000.00	BARCLAYS		101.30	658,424.59	8,474.70	8,454.66	0.75	1.46
DTD 10/08/2019 1.940% 04/22/2024										
GMALT 2021-2 A3	380144AC9	400,000.00	SOCGEN		99.91	399,655.96	(281.24)	(285.10)	1.62	0.37
DTD 05/26/2021 0.340% 05/20/2024										
NAROT 2020-B A3	65479CAD0	410,000.00	MIZUHO		100.32	411,311.14	1,322.37	1,319.35	0.87	0.44
DTD 06/30/2020 0.550% 07/15/2024										
NAROT 2019-C A3	65479JAD5	476,163.08	MIZUHO		101.06	481,219.93	5,081.99	5,072.56	0.66	1.56
DTD 10/23/2019 1.930% 07/15/2024										
VZOT 2020-A A1A	92348TAA2	250,000.00	MERRILL		101.62	254,038.88	4,068.15	4,058.31	0.98	1.30
DTD 01/29/2020 1.850% 07/22/2024										
HDMOT 2020-A A3	41284UAD6	222,421.05	CITIGRP		100.96	224,547.35	2,174.81	2,159.31	0.62	1.56
DTD 01/29/2020 1.870% 10/15/2024										
TAOT 2020-C A3	89237VAB5	350,000.00	SMBC		100.25	350,859.64	886.59	880.12	1.07	0.36
DTD 07/27/2020 0.440% 10/15/2024										



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Asset-Backed Security										
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	MERRILL		102.03	392,821.89	7,904.59	7,875.36	1.20	1.24
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	345,000.00	BARCLAY		100.14	345,482.31	532.99	522.51	1.31	0.33
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	230,000.00	JPM_CHA		100.27	230,625.28	642.64	638.40	0.94	0.40
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	285,000.00	MERRILL		101.62	289,611.04	4,666.96	4,649.56	0.97	1.40
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	345,000.00	CITIGRP		100.29	346,002.71	1,067.29	1,052.23	1.05	0.39
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	550,000.00	RBC		100.34	551,868.57	1,984.07	1,959.33	1.51	0.37
GMCAR 2020-3 A3 DTD 08/19/2020 0.450% 04/16/2025	362590AC5	360,000.00	CITIGRP		100.25	360,895.54	977.91	961.11	1.25	0.38
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	320,000.00	WELLS_F		100.47	321,512.51	1,537.60	1,531.94	1.07	0.50
KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	240,000.00	JPM_CHA		100.22	240,524.52	573.62	570.24	2.55	0.57
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	225,000.00	BARCLAY		100.02	225,041.29	64.96	63.56	2.03	0.38
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	400,000.00	MITSU		100.01	400,030.55	45.63	45.59	2.80	0.56
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	245,000.00	MERRILL		100.24	245,592.80	645.60	642.55	2.28	0.47
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	490,000.00	RBC		100.04	490,201.44	282.04	281.86	2.58	0.54
Security Type Sub-Total		10,779,590.46				10,849,159.10	70,891.74	70,528.30	1.13	1.08
Managed Account Sub-Total		105,391,426.98				106,624,456.28	618,818.45	757,572.38	1.84	0.38



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Securities Sub-Total	\$105,391,426.98	\$106,624,456.28	\$618,818.45	\$757,572.38	1.84	0.38%
Accrued Interest		\$237,578.99				
Total Investments		\$106,862,035.27				



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Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
07/01/21	07/07/21	US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024	91282CCG4	3,650,000.00	(3,626,332.03)	(548.50)	(3,626,880.53)			
07/20/21	07/28/21	KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	400,000.00	(399,984.92)	0.00	(399,984.92)			
07/21/21	07/28/21	CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	490,000.00	(489,919.40)	0.00	(489,919.40)			
Transaction Type Sub-Total				4,540,000.00	(4,516,236.35)	(548.50)	(4,516,784.85)			
INTEREST										
07/01/21	07/01/21	CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	110,000.00	0.00	1,100.00	1,100.00			
07/01/21	07/01/21	PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	600,000.00	0.00	6,389.30	6,389.30			
07/01/21	07/01/21	NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 0.897% 01/01/2025	646140DNO	220,000.00	0.00	805.81	805.81			
07/01/21	07/01/21	FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	255,000.00	0.00	1,603.95	1,603.95			
07/01/21	07/01/21	MONEY MARKET FUND	MONEY0002	0.00	0.00	7.94	7.94			
07/01/21	07/01/21	CA ST EARTHQUAKE AUTH TXBL REV BONDS DTD 11/24/2020 1.327% 07/01/2022	13017HAJ5	215,000.00	0.00	1,426.53	1,426.53			
07/01/21	07/25/21	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	13,003.30	0.00	38.58	38.58			
07/01/21	07/25/21	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	527,997.40	0.00	1,003.20	1,003.20			
07/01/21	07/25/21	FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	472,056.97	0.00	926.41	926.41			
07/01/21	07/25/21	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	37,894.56	0.00	101.15	101.15			
07/01/21	07/25/21	FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	500,000.00	0.00	1,045.83	1,045.83			



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Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
07/01/21	07/25/21	FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	475,000.00	0.00	1,075.08	1,075.08			
07/01/21	07/25/21	FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FO3V3	166,363.71	0.00	392.47	392.47			
07/05/21	07/05/21	JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/04/2020 0.700% 07/05/2023	24422EVH9	250,000.00	0.00	875.00	875.00			
07/07/21	07/07/21	CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	275,000.00	0.00	893.75	893.75			
07/08/21	07/08/21	SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	800,000.00	0.00	2,815.56	2,815.56			
07/10/21	07/10/21	FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	2,775,000.00	0.00	3,468.75	3,468.75			
07/15/21	07/15/21	HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	221,364.19	0.00	490.69	490.69			
07/15/21	07/15/21	US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	3,000,000.00	0.00	1,875.00	1,875.00			
07/15/21	07/15/21	NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	410,000.00	0.00	187.92	187.92			
07/15/21	07/15/21	HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	235,000.00	0.00	366.21	366.21			
07/15/21	07/15/21	FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	209,645.50	0.00	461.22	461.22			
07/15/21	07/15/21	KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025	50117TAC5	240,000.00	0.00	124.00	124.00			
07/15/21	07/15/21	HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	345,000.00	0.00	138.00	138.00			
07/15/21	07/15/21	CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314OAC8	245,000.00	0.00	106.17	106.17			
07/15/21	07/15/21	CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	252,537.95	0.00	564.00	564.00			



Managed Account Security Transactions & Interest

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
07/15/21	07/15/21	NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024	65479JAD5	490,000.00	0.00	788.08	788.08			
07/15/21	07/15/21	MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	140,000.00	0.00	46.67	46.67			
07/15/21	07/15/21	HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	233,809.39	0.00	346.82	346.82			
07/15/21	07/15/21	DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	0.00	606.38	606.38			
07/15/21	07/15/21	ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	121,825.20	0.00	295.43	295.43			
07/15/21	07/15/21	CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	192,059.07	0.00	537.77	537.77			
07/15/21	07/15/21	US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	1,350,000.00	0.00	10,125.00	10,125.00			
07/15/21	07/15/21	WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	320,000.00	0.00	168.00	168.00			
07/15/21	07/15/21	TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	350,000.00	0.00	128.33	128.33			
07/15/21	07/15/21	CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	160,239.76	0.00	417.96	417.96			
07/15/21	07/15/21	HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	304,164.45	0.00	593.12	593.12			
07/15/21	07/15/21	COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	180,019.54	0.00	376.54	376.54			
07/15/21	07/15/21	TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	227,758.71	0.00	552.31	552.31			
07/15/21	07/15/21	CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	285,000.00	0.00	448.88	448.88			
07/15/21	07/15/21	FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	43,376.77	0.00	109.53	109.53			
07/15/21	07/15/21	HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	225,000.00	0.00	71.25	71.25			
07/16/21	07/16/21	GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	217,513.60	0.00	538.35	538.35			



Managed Account Security Transactions & Interest

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
07/16/21	07/16/21	GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	122,597.51	0.00	308.54	308.54			
07/16/21	07/16/21	GMCAR 2020-3 A3 DTD 08/19/2020 0.450% 04/16/2025	362590AC5	360,000.00	0.00	135.00	135.00			
07/18/21	07/18/21	HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	9,388.81	0.00	23.55	23.55			
07/18/21	07/18/21	HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	345,000.00	0.00	106.38	106.38			
07/18/21	07/18/21	HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	80,664.77	0.00	190.23	190.23			
07/20/21	07/20/21	VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	250,000.00	0.00	385.42	385.42			
07/20/21	07/20/21	VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	0.00	1,050.83	1,050.83			
07/20/21	07/20/21	VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	550,000.00	0.00	215.42	215.42			
07/20/21	07/20/21	VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	232,811.01	0.00	630.53	630.53			
07/20/21	07/20/21	GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	400,000.00	0.00	113.33	113.33			
07/20/21	07/20/21	VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	252,139.10	0.00	418.13	418.13			
07/20/21	07/20/21	TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	285,000.00	0.00	92.63	92.63			
07/20/21	07/20/21	GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	265,000.00	0.00	99.38	99.38			
07/23/21	07/23/21	BANK OF AMERICA CORP NOTES DTD 07/23/2018 3.864% 07/23/2024	06051GHL6	375,000.00	0.00	7,245.00	7,245.00			
07/25/21	07/25/21	BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	195,000.00	0.00	47.13	47.13			
07/25/21	07/25/21	BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	230,000.00	0.00	92.00	92.00			



Managed Account Security Transactions & Interest

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
07/26/21	07/26/21	BRISTOL MYERS SQUIBB CO CORP NOTES (CALL DTD 01/26/2020 2.900% 07/26/2024	110122CM8	179,000.00	0.00	2,595.50	2,595.50			
07/27/21	07/27/21	BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	250,000.00	0.00	2,312.50	2,312.50			
07/31/21	07/31/21	US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,800,000.00	0.00	15,750.00	15,750.00			
07/31/21	07/31/21	US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	4,825,000.00	0.00	45,234.38	45,234.38			
07/31/21	07/31/21	US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	546,000.00	0.00	3,412.50	3,412.50			
Transaction Type Sub-Total				30,279,231.27	0.00	124,891.32	124,891.32			
PAYDOWNS										
07/01/21	07/25/21	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	93.22	93.22	0.00	93.22	0.00	0.00	
07/01/21	07/25/21	FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	15,391.99	15,391.99	0.00	15,391.99	0.37	0.00	
07/01/21	07/25/21	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	7,468.21	7,468.21	0.00	7,468.21	(148.55)	0.00	
07/01/21	07/25/21	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	674.46	674.46	0.00	674.46	(8.84)	0.00	
07/01/21	07/25/21	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	536.39	536.39	0.00	536.39	(3.34)	0.00	
07/01/21	07/25/21	FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	1,315.15	1,315.15	0.00	1,315.15	(4.83)	0.00	
07/15/21	07/15/21	CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	21,856.41	21,856.41	0.00	21,856.41	2.98	0.00	
07/15/21	07/15/21	CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	19,375.14	19,375.14	0.00	19,375.14	0.18	0.00	
07/15/21	07/15/21	CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	20,241.82	20,241.82	0.00	20,241.82	2.07	0.00	



Managed Account Security Transactions & Interest

For the Month Ending **July 31, 2021**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
07/15/21	07/15/21	ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	12,882.75	12,882.75	0.00	12,882.75	1.56	0.00	
07/15/21	07/15/21	COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	16,853.09	16,853.09	0.00	16,853.09	3.42	0.00	
07/15/21	07/15/21	HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	25,418.87	25,418.87	0.00	25,418.87	3.34	0.00	
07/15/21	07/15/21	NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024	65479JAD5	13,836.92	13,836.92	0.00	13,836.92	0.73	0.00	
07/15/21	07/15/21	FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	21,525.88	21,525.88	0.00	21,525.88	4.73	0.00	
07/15/21	07/15/21	TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	21,631.76	21,631.76	0.00	21,631.76	3.94	0.00	
07/15/21	07/15/21	HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	32,483.63	32,483.63	0.00	32,483.63	2.51	0.00	
07/15/21	07/15/21	HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	19,742.70	19,742.70	0.00	19,742.70	0.16	0.00	
07/15/21	07/15/21	FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	17,472.76	17,472.76	0.00	17,472.76	2.82	0.00	
07/15/21	07/15/21	HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	12,578.95	12,578.95	0.00	12,578.95	2.74	0.00	
07/16/21	07/16/21	GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	25,605.02	25,605.02	0.00	25,605.02	2.84	0.00	
07/16/21	07/16/21	GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	17,900.37	17,900.37	0.00	17,900.37	4.18	0.00	
07/18/21	07/18/21	HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	7,181.45	7,181.45	0.00	7,181.45	0.16	0.00	
07/18/21	07/18/21	HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	8,755.46	8,755.46	0.00	8,755.46	0.23	0.00	
07/20/21	07/20/21	VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	23,150.76	23,150.76	0.00	23,150.76	0.37	0.00	
07/20/21	07/20/21	VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	33,831.13	33,831.13	0.00	33,831.13	1.42	0.00	
Transaction Type Sub-Total				397,804.29	397,804.29	0.00	397,804.29	(124.81)	0.00	



Managed Account Security Transactions & Interest

For the Month Ending July 31, 2021

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
SELL										
07/01/21	07/07/21	US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	975,000.00	993,471.68	7,928.61	1,001,400.29	17,671.87	18,201.61	FIFO
07/01/21	07/07/21	US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	1,350,000.00	1,369,986.33	13,238.95	1,383,225.28	12,128.91	18,315.97	FIFO
07/01/21	07/07/21	US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	825,000.00	837,213.87	8,090.47	845,304.34	13,116.21	12,400.53	FIFO
07/21/21	07/28/21	US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	425,000.00	432,819.34	3,918.34	436,737.68	7,470.71	7,707.97	FIFO
Transaction Type Sub-Total				3,575,000.00	3,633,491.22	33,176.37	3,666,667.59	50,387.70	56,626.08	
Managed Account Sub-Total					(484,940.84)	157,519.19	(327,421.65)	50,262.89	56,626.08	
Total Security Transactions					(484,940.84)	\$157,519.19	(327,421.65)	\$50,262.89	\$56,626.08	



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SJCOG, INC.

For the Month Ending
July 31, 2021

Client Management Team

Lauren Brant

Managing Director
44 Montgomery Street, 3rd Floor
San Francisco, CA 94104
415-982-5544
brantl@pfm.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

6033-001	SJCOG Inc Operations and Enhancements
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Important Messages

CAMP will be closed on 09/06/2021 for Labor Day.

SJCOG, INC.
MR. STEVE DIAL
555 E. WEBER AVE
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Account Statement

For the Month Ending July 31, 2021

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Account Statement - Transaction Summary

For the Month Ending **July 31, 2021**

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001

CAMP Pool	
Opening Market Value	4,122,068.88
Purchases	586,259.97
Redemptions	(176,281.22)
Unsettled Trades	0.00
Change in Value	0.00

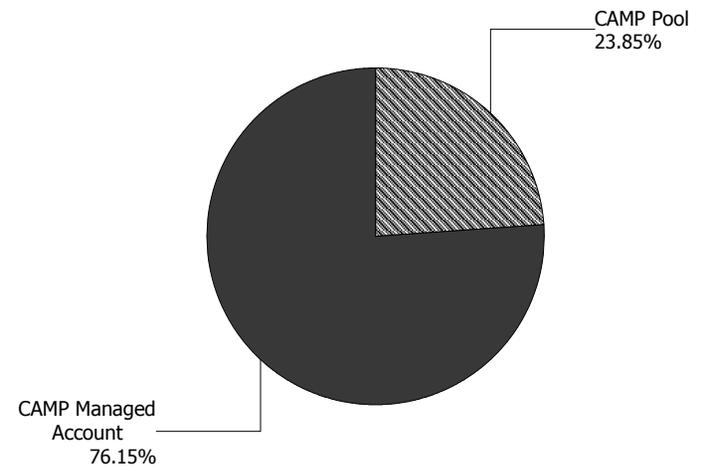
Closing Market Value	\$4,532,047.63
Cash Dividends and Income	195.50

CAMP Managed Account	
Opening Market Value	14,852,001.16
Purchases	174,980.26
Redemptions	(570,000.00)
Unsettled Trades	0.00
Change in Value	9,737.92

Closing Market Value	\$14,466,719.34
Cash Dividends and Income	16,278.22

Asset Summary		
	July 31, 2021	June 30, 2021
CAMP Pool	4,532,047.63	4,122,068.88
CAMP Managed Account	14,466,719.34	14,852,001.16
Total	\$18,998,766.97	\$18,974,070.04

Asset Allocation





Managed Account Summary Statement

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$4,122,068.88	Opening Market Value	\$14,852,001.16	Opening Market Value	\$18,974,070.04
Purchases	586,259.97	Maturities/Calls	(570,000.00)		
Redemptions	(176,281.22)	Principal Dispositions	0.00		
		Principal Acquisitions	174,980.26		
		Unsettled Trades	0.00		
		Change in Current Value	9,737.92		
Closing Market Value	\$4,532,047.63	Closing Market Value	\$14,466,719.34	Closing Market Value	\$18,998,766.97
Dividend	195.50				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	16,064.47	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	0.00		
Plus Net Realized Gains/Losses	213.75		
Total Cash Basis Earnings	\$16,278.22		

Earnings Reconciliation (Accrual Basis)		Managed Account		Total		Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	14,456,798.57	14,456,798.57	18,988,846.20	Maturities/Calls	570,000.00		
Ending Accrued Interest	31,786.88	31,786.88	31,786.88	Sale Proceeds	0.00		
Plus Proceeds from Sales	0.00	0.00	176,281.22	Coupon/Interest/Dividend Income	16,064.47		
Plus Proceeds of Maturities/Calls/Principal Payments	570,000.00	570,000.00	570,000.00	Principal Payments	0.00		
Plus Coupons/Dividends Received	16,064.47	16,064.47	16,064.47	Security Purchases	(174,980.26)		
Less Cost of New Purchases	(174,980.26)	(174,980.26)	(761,240.23)	Net Cash Contribution	(411,084.21)		
Less Beginning Amortized Value of Securities	(14,863,345.37)	(14,863,345.37)	(18,985,414.25)	Reconciling Transactions	0.00		
Less Beginning Accrued Interest	(32,967.33)	(32,967.33)	(32,967.33)				
Dividends	0.00	0.00	195.50				
Total Accrual Basis Earnings	\$3,356.96	\$3,356.96	\$3,552.46				



Portfolio Summary and Statistics

For the Month Ending July 31, 2021

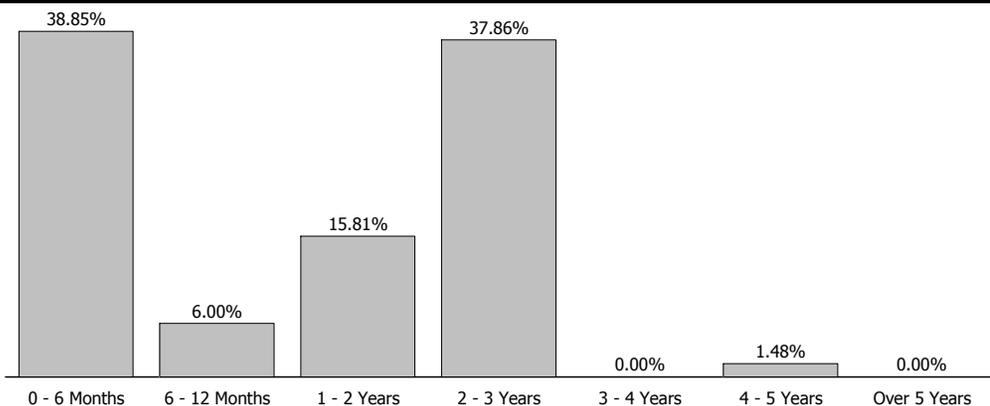
SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Account Summary

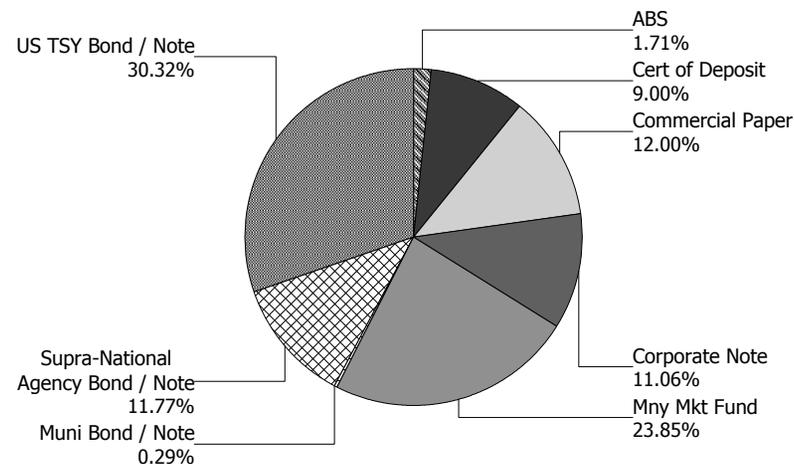
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,580,000.00	5,758,237.48	30.32
Supra-National Agency Bond / Note	2,195,000.00	2,236,775.72	11.77
Municipal Bond / Note	55,000.00	55,144.10	0.29
Corporate Note	1,995,000.00	2,101,860.84	11.06
Commercial Paper	2,280,000.00	2,279,325.12	12.00
Certificate of Deposit	1,710,000.00	1,710,248.15	9.00
Asset-Backed Security	325,000.00	325,127.93	1.71
Managed Account Sub-Total	14,140,000.00	14,466,719.34	76.15%
Accrued Interest		31,786.88	
Total Portfolio	14,140,000.00	14,498,506.22	
CAMP Pool	4,532,047.63	4,532,047.63	23.85
Total Investments	18,672,047.63	19,030,553.85	100.00%

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	0.30%
Yield to Maturity at Market	0.26%
Weighted Average Days to Maturity	650



Managed Account Issuer Summary

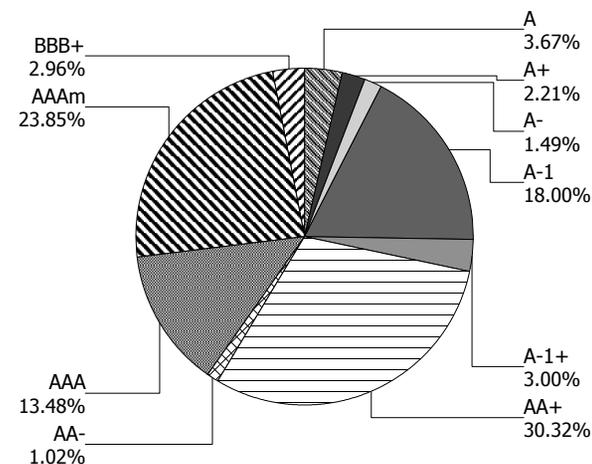
For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Issuer Summary

Issuer	Market Value of Holdings	Percent
ABN AMRO BANK	569,897.40	3.00
BANK OF AMERICA CO	141,556.74	0.75
BANK OF NOVA SCOTIA	570,079.14	3.00
CALIFORNIA STATE UNIVERSITY	55,144.10	0.29
CAMP Pool	4,532,047.63	23.85
CARMAX AUTO OWNER TRUST	185,206.60	0.97
CATERPILLAR INC	140,290.67	0.74
CHARLES SCHWAB	141,057.56	0.74
CITIGROUP INC	141,064.43	0.74
COLLAT COMM PAPER V CO	569,721.27	3.00
DEERE & COMPANY	137,037.81	0.72
EXXON MOBIL CORP	138,300.11	0.73
GM FINANCIAL LEASINGTRUST	99,913.99	0.53
GOLDMAN SACHS GROUP INC	140,810.41	0.74
HYUNDAI AUTO RECEIVABLES	40,007.34	0.21
INTER-AMERICAN DEVELOPMENT BANK	1,292,630.00	6.80
INTL BANK OF RECONSTRUCTION AND DEV	944,145.72	4.97
JP MORGAN CHASE & CO	140,910.38	0.74
MIZUHO FINANCIAL GROUP INC.	569,912.22	3.00
MORGAN STANLEY	139,839.98	0.74
NATIXIS NY BRANCH	569,794.23	3.00
PACCAR FINANCIAL CORP	139,696.48	0.74
PNC FINANCIAL SERVICES GROUP	141,047.79	0.74
SKANDINAVISKA ENSKILDA BANKEN AB	570,031.25	3.00
STATE STREET CORPORATION	140,089.17	0.74
SVENSKA HANDELSBANKEN AB	570,137.76	3.00
THE BANK OF NEW YORK MELLON CORPORATION	139,714.34	0.74
TOYOTA MOTOR CORP	140,527.66	0.74
UNITED STATES TREASURY	5,758,237.48	30.30
UNITEDHEALTH GROUP INC	139,917.31	0.74
Total	\$18,998,766.97	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2016 1.375% 06/30/2023	912828S35	750,000.00	AA+	Aaa	04/09/21	04/09/21	769,716.80	0.19	896.74	766,948.68	767,226.60
US TREASURY NOTES DTD 09/15/2020 0.125% 09/15/2023	91282CAK7	750,000.00	AA+	Aaa	04/09/21	04/09/21	748,154.30	0.23	354.11	748,390.98	748,710.90
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	680,000.00	AA+	Aaa	04/12/21	04/14/21	723,854.69	0.25	6,570.08	718,537.49	718,993.78
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	1,565,000.00	AA+	Aaa	04/12/21	04/14/21	1,647,284.77	0.30	3,061.96	1,638,234.28	1,640,315.63
US TREASURY NOTES DTD 03/15/2021 0.250% 03/15/2024	91282CBR1	825,000.00	AA+	Aaa	04/09/21	04/09/21	823,066.41	0.33	779.04	823,272.23	824,226.56
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,010,000.00	AA+	Aaa	04/09/21	04/09/21	1,061,367.97	0.41	1,756.52	1,056,396.88	1,058,764.01
Security Type Sub-Total		5,580,000.00					5,773,444.94	0.29	13,418.45	5,751,780.54	5,758,237.48
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 01/18/2018 2.500% 01/18/2023	4581X0DA3	1,250,000.00	AAA	Aaa	04/09/21	04/13/21	1,301,025.00	0.18	1,128.47	1,292,323.06	1,292,630.00
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	945,000.00	AAA	Aaa	04/13/21	04/20/21	943,043.85	0.23	331.41	943,319.85	944,145.72
Security Type Sub-Total		2,195,000.00					2,244,068.85	0.20	1,459.88	2,235,642.91	2,236,775.72
Municipal Bond / Note											
CA ST UNIV TXBL REV BONDS DTD 07/29/2021 0.862% 11/01/2025	13077DOD7	55,000.00	AA-	Aa2	07/09/21	07/29/21	55,000.00	0.86	2.63	55,000.00	55,144.10
Security Type Sub-Total		55,000.00					55,000.00	0.86	2.63	55,000.00	55,144.10
Corporate Note											



Managed Account Detail of Securities Held

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 08/14/2020 0.500% 08/14/2023	89236THF5	140,000.00	A+	A1	04/08/21	04/12/21	140,233.80	0.43	324.72	140,203.41	140,527.66
BANK OF NY MELLON (CALLABLE) NOTES DTD 08/16/2016 2.200% 08/16/2023	06406FAD5	135,000.00	A	A1	04/12/21	04/14/21	140,454.00	0.46	1,361.25	139,704.33	139,714.34
STATE STREET BANK & TR CORP NOTES DTD 11/19/2013 3.700% 11/20/2023	857477AM5	130,000.00	A	A1	04/12/21	04/14/21	141,105.90	0.39	948.64	139,831.64	140,089.17
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 01/25/2021 0.529% 01/25/2024	6174468W2	140,000.00	BBB+	A1	04/09/21	04/13/21	140,002.80	0.53	12.34	140,002.33	139,839.98
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 02/02/2021 0.350% 02/02/2024	69371RR24	140,000.00	A+	A1	04/09/21	04/13/21	139,746.60	0.42	243.64	139,773.79	139,696.48
UNITEDHEALTH GROUP INC CORP NOTES DTD 12/17/2018 3.500% 02/15/2024	91324PDM1	130,000.00	A+	A3	04/09/21	04/13/21	140,921.30	0.52	2,098.06	139,763.94	139,917.31
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	130,000.00	BBB+	A2	04/09/21	04/13/21	142,113.40	0.73	2,137.78	140,850.39	140,810.41
JOHN DEERE CAPITAL CORP CORP NOTES DTD 06/07/2019 2.600% 03/07/2024	24422EUX5	130,000.00	A	A2	04/08/21	04/12/21	137,841.60	0.50	1,352.00	137,020.45	137,037.81
EXXON MOBIL CORPORATION (CALLABLE) CORP DTD 03/20/2014 3.176% 03/15/2024	30231GAC6	130,000.00	AA-	Aa2	04/09/21	04/13/21	139,258.60	0.71	1,559.77	138,215.11	138,300.11
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	140,000.00	A	A2	04/09/21	04/13/21	140,833.00	0.55	387.92	140,744.98	141,057.56
BANK OF AMERICA CORP NOTES DTD 04/01/2014 4.000% 04/01/2024	06051GFF1	130,000.00	A-	A2	04/09/21	04/13/21	142,750.40	0.66	1,733.33	141,456.54	141,556.74
PNC FINANCIAL SERVICES CORP NOTE (CALLAB DTD 04/28/2014 3.900% 04/29/2024	693475AP0	130,000.00	BBB+	A3	04/09/21	04/13/21	142,347.40	0.74	1,295.67	141,090.96	141,047.79



Managed Account Detail of Securities Held

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JP MORGAN CHASE BANK CORP NOTE DTD 05/13/2014 3.625% 05/13/2024	46625HJX9	130,000.00	A-	A2	04/09/21	04/13/21	141,940.50	0.61	1,021.04	140,774.02	140,910.38
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 06/09/2014 3.300% 06/09/2024	14912L6C0	130,000.00	A	A2	04/08/21	04/12/21	141,336.00	0.51	619.67	140,245.62	140,290.67
CITIGROUP INC CORP NOTES DTD 06/16/2014 3.750% 06/16/2024	172967HT1	130,000.00	BBB+	A3	04/09/21	04/13/21	142,027.60	0.79	609.38	140,887.05	141,064.43
Security Type Sub-Total		1,995,000.00					2,112,912.90	0.57	15,705.21	2,100,564.56	2,101,860.84
Commercial Paper											
ABN AMRO FUNDING USA LLC COMM PAPER DTD 01/05/2021 0.000% 10/01/2021	00084BX17	570,000.00	A-1	P-1	04/09/21	04/09/21	569,501.25	0.18	0.00	569,826.15	569,897.40
MIZUHO BANK LTD/NY COMM PAPER DTD 04/07/2021 0.000% 10/04/2021	60689FX45	570,000.00	A-1	P-1	04/08/21	04/09/21	569,492.70	0.18	0.00	569,817.60	569,912.22
COLLAT COMM PAPER V CO COMM PAPER DTD 04/12/2021 0.000% 11/09/2021	19424HY95	570,000.00	A-1	P-1	04/12/21	04/12/21	569,298.43	0.21	0.00	569,667.50	569,721.27
NATIXIS NY BRANCH COMM PAPER DTD 04/06/2021 0.000% 12/27/2021	63873JZT0	570,000.00	A-1	P-1	04/09/21	04/09/21	569,170.33	0.20	0.00	569,531.33	569,794.23
Security Type Sub-Total		2,280,000.00					2,277,462.71	0.19	0.00	2,278,842.58	2,279,325.12
Certificate of Deposit											
SKANDINAV ENSKILDA BK NY CERT DEPOS DTD 04/07/2021 0.180% 10/04/2021	83050PTN9	570,000.00	A-1	P-1	04/08/21	04/09/21	570,000.00	0.18	330.60	570,000.00	570,031.25
SVENSKA HANDELSBANKEN NY CERT DEPOS DTD 04/06/2021 0.235% 04/06/2022	86959RPP9	570,000.00	A-1+	P-1	04/09/21	04/09/21	570,028.57	0.23	435.34	570,019.57	570,137.76
BANK OF NOVA SCOTIA HOUS CERT DEPOS DTD 04/09/2021 0.220% 04/08/2022	06417MNK7	570,000.00	A-1	P-1	04/09/21	04/09/21	570,000.00	0.22	397.10	570,000.00	570,079.14
Security Type Sub-Total		1,710,000.00					1,710,028.57	0.21	1,163.04	1,710,019.57	1,710,248.15



Managed Account Detail of Securities Held

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	100,000.00	AAA	NR	05/18/21	05/26/21	99,984.30	0.35	10.39	99,985.27	99,913.99
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	40,000.00	AAA	NR	04/20/21	04/28/21	39,995.79	0.38	6.76	39,996.04	40,007.34
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	65,000.00	AAA	NR	04/13/21	04/21/21	64,985.99	0.52	15.02	64,986.80	65,157.27
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	120,000.00	AAA	Aaa	07/21/21	07/28/21	119,980.26	0.55	5.50	119,980.30	120,049.33
Security Type Sub-Total		325,000.00					324,946.34	0.46	37.67	324,948.41	325,127.93
Managed Account Sub-Total		14,140,000.00					14,497,864.31	0.30	31,786.88	14,456,798.57	14,466,719.34
Money Market Mutual Fund											
CAMP Pool		4,532,047.63	AAA	NR			4,532,047.63		0.00	4,532,047.63	4,532,047.63
Liquid Sub-Total		4,532,047.63					4,532,047.63		0.00	4,532,047.63	4,532,047.63
Securities Sub-Total		\$18,672,047.63					\$19,029,911.94	0.30%	\$31,786.88	\$18,988,846.20	\$18,998,766.97
Accrued Interest											\$31,786.88
Total Investments											\$19,030,553.85



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 06/30/2016 1.375% 06/30/2023	912828S35	750,000.00	NOMURA		102.30	767,226.60	(2,490.20)	277.92	1.90	0.17
US TREASURY NOTES DTD 09/15/2020 0.125% 09/15/2023	91282CAK7	750,000.00	JPM_CHA		99.83	748,710.90	556.60	319.92	2.12	0.21
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	680,000.00	JPM_CHA		105.73	718,993.78	(4,860.91)	456.29	2.10	0.22
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	1,565,000.00	JPM_CHA		104.81	1,640,315.63	(6,969.14)	2,081.35	2.37	0.25
US TREASURY NOTES DTD 03/15/2021 0.250% 03/15/2024	91282CBR1	825,000.00	CABRERA		99.91	824,226.56	1,160.15	954.33	2.62	0.29
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,010,000.00	NOMURA		104.83	1,058,764.01	(2,603.96)	2,367.13	2.85	0.33
Security Type Sub-Total		5,580,000.00				5,758,237.48	(15,207.46)	6,456.94	2.36	0.25
Supra-National Agency Bond / Note										
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 01/18/2018 2.500% 01/18/2023	4581X0DA3	1,250,000.00	TD		103.41	1,292,630.00	(8,395.00)	306.94	1.45	0.17
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023	459058JV6	945,000.00	TD		99.91	944,145.72	1,101.87	825.87	1.72	0.20
Security Type Sub-Total		2,195,000.00				2,236,775.72	(7,293.13)	1,132.81	1.56	0.18
Municipal Bond / Note										
CA ST UNIV TXBL REV BONDS DTD 07/29/2021 0.862% 11/01/2025	13077DQD7	55,000.00	JPM_CHA		100.26	55,144.10	144.10	144.10	4.18	0.80
Security Type Sub-Total		55,000.00				55,144.10	144.10	144.10	4.18	0.80
Corporate Note										
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 08/14/2020 0.500% 08/14/2023	89236THF5	140,000.00	JPM_CHA		100.38	140,527.66	293.86	324.25	2.03	0.31



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Corporate Note										
BANK OF NY MELLON (CALLABLE) NOTES DTD 08/16/2016 2.200% 08/16/2023	06406FAD5	135,000.00	MORGAN_	06/16/23	103.49	139,714.34	(739.66)	10.01	1.83	0.48
STATE STREET BANK & TR CORP NOTES DTD 11/19/2013 3.700% 11/20/2023	857477AM5	130,000.00	TD		107.76	140,089.17	(1,016.73)	257.53	2.22	0.32
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 01/25/2021 0.529% 01/25/2024	6174468W2	140,000.00	JSEB	01/25/23	99.89	139,839.98	(162.82)	(162.35)	1.48	0.58
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 02/02/2021 0.350% 02/02/2024	69371RR24	140,000.00	MKTX		99.78	139,696.48	(50.12)	(77.31)	2.49	0.44
UNITEDHEALTH GROUP INC CORP NOTES DTD 12/17/2018 3.500% 02/15/2024	91324PDM1	130,000.00	JSEB		107.63	139,917.31	(1,003.99)	153.37	2.42	0.48
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	130,000.00	MORGAN_		108.32	140,810.41	(1,302.99)	(39.98)	2.46	0.75
JOHN DEERE CAPITAL CORP CORP NOTES DTD 06/07/2019 2.600% 03/07/2024	24422EUX5	130,000.00	CITIGRP		105.41	137,037.81	(803.79)	17.36	2.51	0.50
EXXON MOBIL CORPORATION (CALLABLE) CORP DTD 03/20/2014 3.176% 03/15/2024	30231GAC6	130,000.00	MERRILL	12/15/23	106.38	138,300.11	(958.49)	85.00	2.28	0.72
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	140,000.00	GOLDMAN	02/18/24	100.76	141,057.56	224.56	312.58	2.52	0.46
BANK OF AMERICA CORP NOTES DTD 04/01/2014 4.000% 04/01/2024	06051GFF1	130,000.00	MKTX		108.89	141,556.74	(1,193.66)	100.20	2.53	0.64
PNC FINANCIAL SERVICES CORP NOTE (CALLAB DTD 04/28/2014 3.900% 04/29/2024	693475AP0	130,000.00	MKTX	03/29/24	108.50	141,047.79	(1,299.61)	(43.17)	2.54	0.77
JP MORGAN CHASE BANK CORP NOTE DTD 05/13/2014 3.625% 05/13/2024	46625HJX9	130,000.00	CITIGRP		108.39	140,910.38	(1,030.12)	136.36	2.66	0.58
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 06/09/2014 3.300% 06/09/2024	14912L6C0	130,000.00	MKTX		107.92	140,290.67	(1,045.33)	45.05	2.74	0.51
CITIGROUP INC CORP NOTES DTD 06/16/2014 3.750% 06/16/2024	172967HT1	130,000.00	JPM_CHA		108.51	141,064.43	(963.17)	177.38	2.75	0.75



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Security Type Sub-Total		1,995,000.00				2,101,860.84	(11,052.06)	1,296.28	2.37	0.55
Commercial Paper										
ABN AMRO FUNDING USA LLC COMM PAPER DTD 01/05/2021 0.000% 10/01/2021	00084BX17	570,000.00	CITIGRP		99.98	569,897.40	396.15	71.25	0.18	0.10
MIZUHO BANK LTD/NY COMM PAPER DTD 04/07/2021 0.000% 10/04/2021	60689FX45	570,000.00	GOLDMAN		99.98	569,912.22	419.52	94.62	0.18	0.09
COLLAT COMM PAPER V CO COMM PAPER DTD 04/12/2021 0.000% 11/09/2021	19424HY95	570,000.00	RBC		99.95	569,721.27	422.84	53.77	0.28	0.17
NATIXIS NY BRANCH COMM PAPER DTD 04/06/2021 0.000% 12/27/2021	63873JZT0	570,000.00	NATIXIS		99.96	569,794.23	623.90	262.90	0.42	0.09
Security Type Sub-Total		2,280,000.00				2,279,325.12	1,862.41	482.54	0.26	0.11
Certificate of Deposit										
SKANDINAV ENSKILDA BK NY CERT DEPOS DTD 04/07/2021 0.180% 10/04/2021	83050PTN9	570,000.00	RBC		100.01	570,031.25	31.25	31.25	0.18	0.15
SVENSKA HANDELSBANKEN NY CERT DEPOS DTD 04/06/2021 0.235% 04/06/2022	86959RPP9	570,000.00	MERRILL		100.02	570,137.76	109.19	118.19	0.69	0.20
BANK OF NOVA SCOTIA HOUS CERT DEPOS DTD 04/09/2021 0.220% 04/08/2022	06417MNK7	570,000.00	MERRILL		100.01	570,079.14	79.14	79.14	0.70	0.20
Security Type Sub-Total		1,710,000.00				1,710,248.15	219.58	228.58	0.53	0.18
Asset-Backed Security										
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	100,000.00	SOCGEN		99.91	99,913.99	(70.31)	(71.28)	1.62	0.37
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	40,000.00	BARCLAY		100.02	40,007.34	11.55	11.30	2.03	0.38
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	65,000.00	MERRILL		100.24	65,157.27	171.28	170.47	2.28	0.47
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	120,000.00	RBC		100.04	120,049.33	69.07	69.03	2.58	0.54


Managed Account Fair Market Value & Analytics
For the Month Ending **July 31, 2021**
SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Security Type Sub-Total		325,000.00				325,127.93	181.59	179.52	2.16	0.45
Managed Account Sub-Total		14,140,000.00				14,466,719.34	(31,144.97)	9,920.77	1.69	0.26
Money Market Mutual Fund										
CAMP Pool		4,532,047.63			1.00	4,532,047.63	0.00	0.00	0.00	
Liquid Sub-Total		4,532,047.63				4,532,047.63	0.00	0.00	0.00	
Securities Sub-Total		\$18,672,047.63				\$18,998,766.97	(\$31,144.97)	\$9,920.77	1.69	0.26%
Accrued Interest						\$31,786.88				
Total Investments						\$19,030,553.85				



Managed Account Security Transactions & Interest

For the Month Ending July 31, 2021

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001 - (12512211)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
07/09/21	07/29/21	CA ST UNIV TXBL REV BONDS DTD 07/29/2021 0.862% 11/01/2025	13077DQD7	55,000.00	(55,000.00)	0.00	(55,000.00)			
07/21/21	07/28/21	CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	120,000.00	(119,980.26)	0.00	(119,980.26)			
Transaction Type Sub-Total				175,000.00	(174,980.26)	0.00	(174,980.26)			
INTEREST										
07/15/21	07/15/21	CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	65,000.00	0.00	28.17	28.17			
07/15/21	07/15/21	HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	40,000.00	0.00	12.67	12.67			
07/18/21	07/18/21	INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 01/18/2018 2.500% 01/18/2023	4581X0DA3	1,250,000.00	0.00	15,625.00	15,625.00			
07/20/21	07/20/21	GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	100,000.00	0.00	28.33	28.33			
07/25/21	07/25/21	MORGAN STANLEY CORP NOTES (CALLABLE) DTD 01/25/2021 0.529% 01/25/2024	6174468W2	140,000.00	0.00	370.30	370.30			
Transaction Type Sub-Total				1,595,000.00	0.00	16,064.47	16,064.47			
MATURITY										
07/08/21	07/08/21	SHEFFIELD RECEIVABLES COMM PAPER DTD 04/06/2021 0.000% 07/08/2021	82124LU83	570,000.00	570,000.00	0.00	570,000.00	213.75	0.00	
Transaction Type Sub-Total				570,000.00	570,000.00	0.00	570,000.00	213.75	0.00	
Managed Account Sub-Total					395,019.74	16,064.47	411,084.21	213.75	0.00	
Total Security Transactions					\$395,019.74	\$16,064.47	\$411,084.21	\$213.75	\$0.00	



Account Statement

For the Month Ending **July 31, 2021**

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					4,122,068.88
07/08/21	07/08/21	Purchase - Principal 82124LU83	1.00	570,000.00	4,692,068.88
07/15/21	07/15/21	Purchase - Interest 14314QAC8	1.00	28.17	4,692,097.05
07/15/21	07/15/21	Purchase - Interest 44933LAC7	1.00	12.67	4,692,109.72
07/19/21	07/19/21	Purchase - Interest 4581X0DA3	1.00	15,625.00	4,707,734.72
07/20/21	07/20/21	Purchase - Interest 380144AC9	1.00	28.33	4,707,763.05
07/23/21	07/23/21	IP Fees June 2021	1.00	(1,226.97)	4,706,536.08
07/23/21	07/23/21	U.S. Bank Fees May 2021	1.00	(73.99)	4,706,462.09
07/26/21	07/26/21	Purchase - Interest 6174468W2	1.00	370.30	4,706,832.39
07/28/21	07/28/21	Redemption - Principal 14317DAC4	1.00	(119,980.26)	4,586,852.13
07/29/21	07/29/21	Redemption - Principal 13077DQD7	1.00	(55,000.00)	4,531,852.13
07/30/21	08/02/21	Accrual Income Div Reinvestment - Distributions	1.00	195.50	4,532,047.63



Account Statement

For the Month Ending **July 31, 2021**

SJCOG, INC. - SJCOG Inc Operations and Enhancements - 6033-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					4,532,047.63
		Month of July	Fiscal YTD January-July		
Opening Balance		4,122,068.88	0.00	Closing Balance	4,532,047.63
Purchases		586,259.97	19,656,708.18	Average Monthly Balance	4,548,847.67
Redemptions (Excl. Checks)		(176,281.22)	(15,124,660.55)	Monthly Distribution Yield	0.05%
Check Disbursements		0.00	0.00		
Closing Balance		4,532,047.63	4,532,047.63		
Cash Dividends and Income		195.50	795.55		

AGENDA ITEM 10C



August 2021
Board

STAFF REPORT

SUBJECT: Revised Fiscal Year 2021-2022 State Transit Assistance Revenue and Apportionment Schedule

RECOMMENDED ACTION: Motion to Approve R-22-05 adopting the Revised FY 21-22 STA Estimated Revenue and Apportionment Schedule

DISCUSSION:

Background

In March of 2021, the SJCOG Board adopted a State Transit Assistance (STA) revenue estimate for Fiscal Year 2021-2022 based on the State Controller's estimate issued in January of 2021. The original estimate was \$1,244,359 of 99314 funds and \$5,341,234 of 99313 funds. The State Controller's Office has issued a revised revenue estimate for San Joaquin County based on new revenue estimates included in the California state budget. The State Transit Assistance Fund receives revenue from the sales tax on diesel fuel. The operator revenue basis used for the revision is the same revenue basis used for the preliminary estimate in January and frozen at that level by legislation. The new estimate is based on an increased final State Budget revenue amount enacted June 28, 2021.

The new estimate is \$1,515,830 of 99314 funds and \$6,642,523 of 99313 funds. The revised estimate overall is 24.7% higher than the original estimate. The 99314 funds increased by \$271,471 while the 99313 funds increased by \$1,301,289

The regional allocation of 99313 funds is based upon the ratio of population of San Joaquin County to the total population of the state while the allocation of 99314 funds is based on qualifying revenue amounts for each STA-eligible operator, determined from annual reports submitted to the Controller pursuant to PUC section 99243.

State Transit Assistance is funded through the California budget process. The state originally budgeted \$549,330,000 for STA. The revised STA Funds budget is \$669,172,000. The SCO anticipates the first quarter's allocation will be paid by November 30, 2021.

Attached are tables detailing the Revised FY 2021-22 STA Revenue Estimate and apportionments. The specific apportionments for each claimant are detailed in Table II.

RECOMMENDATION:

That the Board adopts R-22-05 approving the Revised FY 21/22 STA Revenue Estimate and apportionments.

FISCAL IMPACT:

These funds are a primary component in transit service delivery throughout the county. Adoption of this apportionment schedule allows the funds to be claimed by eligible recipients. This action will provide a more accurate allocation estimate for claiming purposes in FY 21-22.

TABLE 1					
STATE TRANSIT ASSISTANCE FUND APPORTIONMENTS					
FISCAL YEAR: 2021-2022 (7-30-21)					
<u>REVISED STA Apportionment Estimate</u>				FY21-22 Prelim Estimate (Jan 2021)	Change
ESTIMATED REVENUE	FY 2021-22	PTA 99313	6,642,523	5,341,234	1,301,289
		PTA 99314	1,515,830	1,244,359	271,471
		Total	8,158,353	6,585,593	1,572,760
RECOMMENDATIONS					
I. LESS PUC 99314 ALLOCATIONS					
		<u>PTA</u>		PUC 99314	PUC 99314
				20-21	Change
	Escalon	3,049		2,503.00	546
	Lodi	52,148		42,808.00	9,340
	Manteca	4,571		3,752.00	819
	Ripon	2,604		2,138.00	466
	Tracy	11,424		9,378.00	2,046
	San Joaquin Regional Transit District	596,570		489,730.00	106,840
	San Joaquin Regional Rail Commission	845,464		694,050.00	151,414
II. BALANCE AVAILABLE FOR APPORTIONMENT					
	BY AREA - PUC 99313		6,642,523	5,341,234.00	1,301,289
A. REGIONAL APPORTIONMENT					
	2% COG TRANSIT PLANNING		132,850	106,825	26,025
B. REGIONAL TRANSIT SYSTEM PURPOSES					
	99313 Regional Transit Systems Apportionment		6,509,673	5,234,409.32	1,275,263.68
<i>Reserved for Weekend Bart and Mountain House Services¹</i>			-63,171		
Remaining 99313 Regional Transit Systems Apportionment			6,446,502		

Note: STA allocation estimate based on State Controller's Office apportionment letter dated January 28, 2021.

¹ Exact expenditures to be determined

TABLE 2									
REVISED FY21-22 REVENUE APPORTIONMENTS									
CLAIMANTS	Ridership	Ridership %		Transit Appt.	BART ²	Area Appt.	TOTAL AGENCY	FY21-22	Total
	FY 17/18	FY 17/18 ¹		PUC 99313	Wknd Svc	PUC 99314	APPTORTIONMENT	Prelim. Estimate	Change
SJRTD	3,403,527	70.87%		\$ 4,568,648	\$ 63,171	596,570	5,228,389	4,217,767	1,010,622
LODI	301,666			\$ -		52,148	52,148	42,808	9,340
MANTECA	61,679			\$ -		4,571	4,571	3,752	819
TRACY	167,702			\$ -		11,424	11,424	9,378	2,046
RIPON	1,685	-		\$ -		2,604	2,604	2,138	466
ESCALON	3,262	-		\$ -		3,049	3,049	2,503	546
SJRRC	1,398,954	29.13%		\$ 1,877,854		845,464	2,723,318	2,200,422	522,896
RIDERSHIP	5,338,475	100.00%		6,446,502	63,171	1,515,830	8,025,503		
SJCOG									
TRANSIT PLANNING							132,850	106,825.00	26,025
TOTAL				6,446,502	63,171	1,515,830	8,158,353	6,585,593	1,572,760

Source: ¹ Audited FY 17/18 ridership figures

² Exact expenditures to be determined



**RESOLUTION
SAN JOAQUIN COUNCIL OF GOVERNMENTS**

R-22-05

**RESOLUTION ADOPTING REVISED
STATE TRANSIT ASSISTANCE
FUND APPORTIONMENTS FOR 2021-22**

WHEREAS, the San Joaquin Council of Governments (SJCOG) is designated as the Transportation Planning Agency with responsibility for administering the distribution of Transportation Development Act funds in San Joaquin County, including State Transit Assistance Funds; and

WHEREAS, the San Joaquin Council of Governments previously adopted preliminary apportionments of State Transit Assistance funds based upon the estimates provided by the State Controller’s Office in January of 2021, as a first step in making those funds available for allocation to all eligible claimants; and

WHEREAS, the Office of the State Controller released its revised estimate of STA funds to be allocated to the San Joaquin Council of Governments in August of 2021 based on population estimates from the Department of Finance and qualifying revenue from each STA eligible operator.

NOW, THEREFORE BE IT RESOLVED that the San Joaquin Council of Governments hereby adopts the revised State Transit Assistance Fund apportionment for fiscal year 2021-22 as detailed in the Tables 1 & 2, attached to the Staff Report

PASSED AND ADOPTED this 26th day of August 2021 by the following vote of the San Joaquin Council of Governments, to wit:

AYES:

NOES:

ABSENT:

LEO ZUBER
Chair

AGENDA ITEM 10D



August 2021
SJCOG Board

STAFF REPORT

- SUBJECT:** Final SJCOG Regional Congestion Management Program (RCMP) Update
- RECOMMENDED ACTION:** 1) Approve Resolution No. R-22-01 finding that the thresholds required by Government Code Section 65088.3 have been satisfied by the region's city councils, collectively representing in excess of 50 percent of the region's jurisdictions and 50 percent of the region's population, thereby electing to exempt the San Joaquin Council of Governments from the state's Congestion Management Program Statutes; 2) Approve the Final RCMP

SUMMARY:

San Joaquin Council of Governments staff presents resolution No. 22-01 (Attachment 1) finding that the thresholds required by Government Code Section 65088.3 have been satisfied by the region's city councils, collectively representing in excess of 50 percent of the region's jurisdictions and 50 percent of the region's population, and thereby electing to exempt SJCOG from the state's Congestion Management Program statutes. In August 2020, SJCOG staff coordinated with local planning and public works staff to adopt resolutions of support for exemption from the CMP statutes, including the cities of Escalon, Lathrop, Lodi, Manteca, Ripon, Stockton, and Tracy. These cities account for seven of eight jurisdictions and 79% of the county's population, allowing SJCOG to become exempt from the state's congestion management program. The county intends to present the board of supervisors with a resolution to become exempt from the state Congestion Management Program by the end of the calendar year 2021.

In addition, SJCOG staff recommends the board approve the final Regional Congestion Management Program (RCMP) update. The final RCMP update removes state Congestion Management Program-specific mandates, updates the RCMP roadway network and performance metrics, and reformats the RCMP update to align with the steps of the federal congestion management process. Detailed descriptions of those changes and background information were included in the June 2021 board [staff report](#) when the draft RCMP update was made available for review. This draft was forwarded to a steering committee of jurisdiction staff and SJCOG's Technical Advisory Committee (TAC), where no comments were received. The final RCMP

update is available for [download](#). Once approved, the final RCMP update will replace the draft on the RCMP page: <https://www.sjco.org/398/Regional-Congestion-Management-Program-R>.

RECOMMENDATION:

SJCOG staff recommends the SJCOG Board of Directors

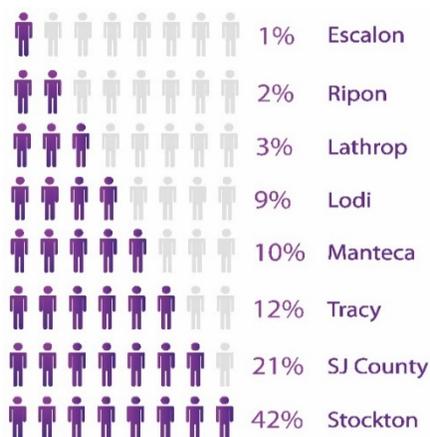
- 1) Approve resolution No. R-22-01 finding that the thresholds required by Government Code Section 65088.3 have been satisfied by the region’s city councils, collectively representing in excess of 50 percent of the region’s jurisdictions and 50 percent of the region’s population, thereby electing to exempt the San Joaquin Council of Governments from the state’s Congestion Management Program Statutes, and
- 2) Approve the final Regional Congestion Management Program update.

FISCAL IMPACT:

The update to the RCMP is funded through element 801.04 of SJCOG Overall Work Program. Sufficient funds have been programmed in both the FY 20-21 and FY 21-22 to complete the project.

BACKGROUND

In December 2019, the board approved R-20-16 and authorized the executive director to start the process of becoming exempt from the state Congestion Management Program. R-20-16 recommended San Joaquin County jurisdictions adopt resolutions to opt out of state Congestion Management Program.



Pursuant to California Government Code 65088.3, SJCOG can become exempt from the state Congestion Management Program if the majority of jurisdictions that account for the majority of San Joaquin County’s population pass resolutions to become exempt from the state Congestion Management Program. To the left, is a figure from December 2019’s [staff report](#) illustrating the percentage of the county’s population per jurisdiction.

To date, all cities of San Joaquin County have passed their own resolutions to become exempt from the state Congestion Management Program, equaling 79% of San Joaquin County’s population. SJCOG has been in discussions with San Joaquin County. The county intends to present to the board of supervisors a resolution to become exempt from the state Congestion Management Program along with a General Plan Text Amendment by the end of the calendar

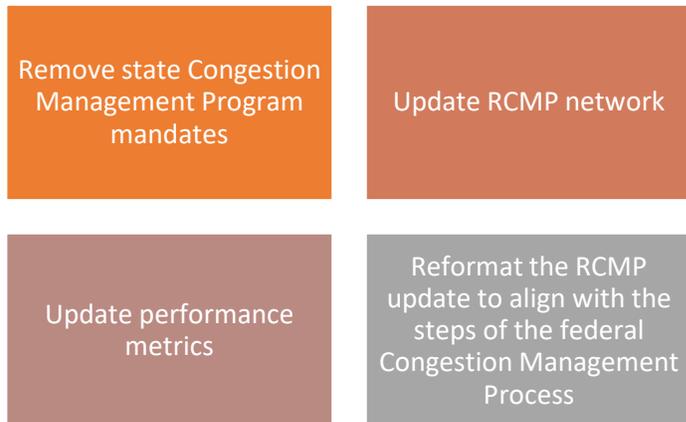
year 2021. Their General Plan Text Amendment ensures the county’s General Plan does not conflict with the revised Regional Congestion Management Program’s performance measures.

To the right, a figure illustrating the highlighted changes to the RCMP update. For more information, please refer to the June 2021 Board [staff report](#).

TAC and Management and Finance Committee (M&F) approved our recommendation to recommend that the board approve the final RCMP update.

Attachments:

- Attachment 1 – Resolution No. 22-01



Prepared by: Travis Yokoyama, Senior Regional Planner

ATTACHMENT 1
Resolution R-22-01



RESOLUTION SAN JOAQUIN COUNCIL OF GOVERNMENTS

R-22-01

RESOLUTION FINDING SJCOG MEETS THE THRESHOLD OF CALIFORNIA GOVERNMENT CODE 65088.3 AND ELECTING TO EXEMPT SJCOG FROM STATE CONGESTION MANAGEMENT PROGRAM (SCMP)

WHEREAS, the San Joaquin Council of Governments (SJCOG) is the designed congestion management agency for San Joaquin County, pursuant to California Government Code Section 65089(a), and includes in its transportation planning process a congestion management system that provides for effective management of new and existing transportation facilities as required by Section 134(i)(3) of Title 23 U.S.C; and

WHEREAS, State law, AB 2419 (1996), allows local cities and Counties the option to become exempt from preparation and implementation of the State requirements of the Congestion Management Program; and

WHEREAS, on December 5, 2019, the SJCOG Board directed staff to start the process of “opting out” of State Congestion Management Program and approved resolution no. R-20-16 that recommends our jurisdictions adopt resolutions to opt out of State Congestion Management Program; and

WHEREAS, the City Councils of Escalon, Lathrop, Lodi, Manteca, Ripon, Stockton, and Tracy each passed resolutions electing to become exempt from the State requirements of the Congestion Management Program. (Gov. Code 65088.3)

NOW, THEREFORE BE IT RESOLVED THAT the San Joaquin Council of Governments finds that the region is exempt from the State requirements of the Congestion Management Program because a majority of local governments, collectively comprised of the city councils, that represent a majority of the population in San Joaquin County have adopted resolutions electing to be exempt.

BE IT FURTHER RESOLVED THAT, in making this finding, the San Joaquin Council of Governments is still obligated to include a transportation planning process that manages congestion on new and existing transportation facilities under Section 134(i)(3) of Title 23, of the United States code.

R-22-01
Page 2 of 2

PASSED AND ADOPTED this 26th day of August 2021 by the following vote of the San Joaquin Council of Governments, to wit;

AYES:

NOES:

ABSENT:

LEO ZUBER
Chair

AGENDA ITEM 10E



August 2021
 SJCOG Board

STAFF REPORT

SUBJECT: Fiscal Year 2020-21 Transportation Development Act (TDA) Claim from the City of Lodi

RECOMMENDED ACTION: Motion to Endorse Executive Director's Action Approving the Claim and Adopt Resolution # R-22-02 that Documents Board Actions

DISCUSSION:



The City of Lodi submitted a Transportation Development Act (TDA) Claim for Fiscal Year 2020-21. The total claim is for \$2,405,862 in Local Transportation Funds (LTF), including \$746,340 of unexpended carryover and \$1,538,427 of previous year's unclaimed and \$32,238 of State Transit Assistance Funds.

To summarize, the City of Lodi's TDA claim is for the following purposes and amounts:

Local Transportation/State Transit Assistance Funds

TOTAL LTF FUNDS CLAIMED by the LODI	\$2,438,100
Less: Unexpended Carryover	<u>(\$746,340)</u>
Net Funds Due to LODI	<u>\$1,691,760</u>

<u>Local Transportation Funds</u>	
Pedestrian/Bicycle Article 3 (99234) Current Year Allocation	\$75,207
Pedestrian/Bicycle Article 3 (99234) Unexpended Carryover*	\$33,398
Roads & Streets Article 8 99400(a) Current Year Allocation	\$45,888
Roads & Streets Article 8 99400(a) Previous Year's Unclaimed**	\$754,112
Roads & Streets Article 8 99400(a) Unexpended Carryover *	\$97,257
Article 8 (99400 (c)) Contractor Operating Previous Year's Unclaimed**	\$784,315
Article 8 (99400 (c)) Contractor Operating Unexpended Carryover*	\$65,685
Article 8 (99400 (e)) Contractor Capital Unexpended Carryover*	\$550,000

<u>State Transit Assistance Funds</u>	
CCR Section 6730 (a) Capital Current Year Allocation	\$32,238

***Unexpended Carryover:** Unexpended Carryover are funds which were paid to the claimant in a previous fiscal year, but not spent. The claimant needs to reclaim to use in current fiscal year.

**** Previous Year's Unclaimed:** Previous Year's Unclaimed are funds apportioned in a previous fiscal year, but not claimed against. These funds will remain in the claimant's fund accruing interest until the claimant files a claim to use the funds.
been met.

The Executive Director has approved the claim subject to SJCOG Board endorsement. It is recommended that the SJCOG Board endorse the Executive Director's action.

FISCAL IMPACT:

None to SJCOG. This claim represents a significant source of funding for transit services for the City of Lodi and helps provide the needed matching funds for the City's federal transit grant. The claim also represents a substantial revenue source for local streets and roads projects.

Failure or delay in approving this claim will impact the City of Lodi's ability to pay for transit services and fund its road and street and pedestrian and bicycle programs.



**RESOLUTION
SAN JOAQUIN COUNCIL OF GOVERNMENTS**

R-22-02

**RESOLUTION ALLOCATING LOCAL TRANSPORTATION
FUNDS TO THE CITY OF LODI**

WHEREAS, the San Joaquin Council of Governments is the regional transportation planning agency; and

WHEREAS, under law and regulation in the Public Utilities Code, Sections 99230 and 99235, and California Administrative Code, Sections 6659, 6752 and 6753, the San Joaquin Council of Governments is authorized to accept claims against and make allocations from the San Joaquin County Local Transportation Fund (LTF) and State Transit Assistance (STA) Fund; and

WHEREAS, the above cited laws and regulations require that certain details be specified in the adopting resolution; and,

NOW THEREFORE, BE IT RESOLVED that Lodi be allocated for fiscal year 2020-2021 the indicated amounts for the indicated purposes:

LODI FISCAL YEAR 2020-2021 TDA CLAIM AMOUNTS AND PURPOSES		
Fund	Amount	Purpose
LTF	\$784,315	Article 8 (99400c) Contractor Operating Previous Year's Unclaimed
LTF	\$65,685	Article 8 (99400c) Contractor Operating Unexpended Carryover
LTF	\$550,000	Article 8 (99400) (e) Contractor Capital Unexpended Carryover
LTF	\$45,888	Article 8 (99400) (a) Roads & Streets
LTF	\$97,257	Article 8 (99400) (a) Roads & Streets Unexpended Carryover
LTF	\$754,112	Article 8 (99400) (a) Roads & Streets Previous Year's Unclaimed
LTF	\$75,207	Article 3 (99234) Pedestrian/Bicycle

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Resolution No. R-22-02

LTF	\$33,398	Article 3 (99234) Unexpended Carryover
STA	\$32,238	CCR Section 6730(a) Contractor Capital
Total	\$2,438,100	Total LTF/STA claimed
Less:	<u>(\$746,340)</u>	Unexpended Carryover
TOTAL	<u>\$1,691,760</u>	Net LTF/STA funds to be disbursed to City of Lodi

BE IT FURTHER RESOLVED that these funds, less unexpended carryover will be paid to the claimant quarterly when sufficient funds become available and are deposited with the San Joaquin County Treasurer.

BE IT FURTHER RESOLVED THAT the following findings have been made by this Board in accordance with the Public Utilities Code, Division 10., Part 11, Article 8, Section 99400(c) and 99401.6 and California Code of Regulations, Title 21, Chapter 3, Subchapter 2.5, Section 6754:

1. The transportation services contracted for under Article 8 (99400 (c) of this claim responds to a transportation need not otherwise being met within the claimants' jurisdictions.
2. The claimant's proposed expenditures are in conformity with the Regional Transportation Plan.
3. The claimants are making full use of federal funds available under the Urban Mass Transportation Act of 1964, as amended.
4. The sum of the claimant's allocation from State Transit Assistance Fund and from the Local Transportation Fund does not exceed the amount the claimant is eligible to receive during the fiscal year.
5. Priority consideration has been given to claims to offset reductions in federal operating assistance and the unanticipated increase in the cost of fuel, to enhance existing public transportation services, and to meet high priority regional, countywide, or area wide public transportation needs.

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Resolution No. R-22-02

6. The San Joaquin Council of Governments has reviewed its most recent analysis of Unmet Transit Needs and determined there are no unmet needs that are reasonable to meet.
7. Further, more than 20 days have elapsed since the Department of Transportation acknowledged receipt of San Joaquin Council of Governments most recent Unmet Transit Needs findings.
8. The level of passenger fares and charges is sufficient to enable the operator or transit service claimant to meet their fare revenue and match requirements of Public Utilities Code Sections 99268.2, 99268.3, 99268.4, 99268.5, and 99268.9, as they may be applicable to the claimant.
9. Claimants who are transit operators have made a reasonable effort to implement the productivity improvements recommended pursuant to Public Utilities Code Section 99244. Documentation of these efforts is reflected in the minutes of the annual productivity improvement committee meetings. Productivity improvements include transit system planning, marketing, and public information efforts, and use of ad hoc committees composed of transit riders for direct feedback on productivity improvements.
10. Each transit operator has received certification from the Department of the California Highway Patrol, within the last thirteen months, that it is in compliance with Section 1808.1 of the Vehicle Code, as required in Public Utilities Code Section 99251.
11. Each transit operator is in compliance with the eligibility requirements of Public Utilities Code Section 99314.6 and 99314.7.

PASSED AND ADOPTED this 26th day of August 2021, to wit:

AYES:

NOES:

ABSENT:

LEO ZUBER
Chair

AGENDA ITEM 10**F**



August 2021
 SJCOG Board

STAFF REPORT

SUBJECT: Fiscal Year 2020-21 Transportation Development Act (TDA) Claim from the City of Ripon

RECOMMENDED ACTION: Motion to Endorse Executive Director's Action Approving the Claim and Adopt Resolution # R-22-03 that Documents Board Actions

DISCUSSION:



The City of Ripon has submitted a Transportation Development Act (TDA) Claim for Fiscal Year 2019-20. The total claim is for \$1,536,032 in Local Transportation Funds (LTF), including \$740,000 of unexpended carryover and \$1,610 in STA funds.

To summarize, the City of Ripon’s TDA claim is for the following purposes and amounts:

Local Transportation Fund/State Transit Assistance

TOTAL LTF/STA FUNDS CLAIMED by the RIPON	\$1,537,642
Less: Unexpended Carryover	<u>(\$740,000)</u>
Net Funds Due to RIPON	<u>\$797,642</u>

<u>Local Transportation Funds</u>	
Pedestrian/Bicycle Article 3 (99234)	\$18,301
Roads & Streets Article 8 99400(a) Current year allocation	\$777,731
Roads & Streets Article 8 99400(a) Unexpended Carryover*	\$740,000

<u>State Transit Assistance Funds</u>	
CCR Section 6730 (a) Public Transit	\$1,610

***Unexpended Carryover:** Unexpended Carryover are funds which were paid to the claimant in a previous fiscal year, but not spent. The claimant needs to reclaim to use in current fiscal year.

**** Previous Year’s Unclaimed:** Previous Year’s Unclaimed are funds apportioned in a previous fiscal year, but not claimed against. These funds will remain in the claimant’s fund accruing interest until the claimant files a claim to use the funds.

A review of the most recent fiscal and compliance audit for the City of Lodi revealed nothing which would preclude approving the present allocations.

The Transportation Development Act requires that the Board make specific findings before allocating TDA funds. These findings, as they apply to the City of Ripon, are identified in the resolution to approve the claim. In the opinion of the Executive Director, these findings have all been met.

The Executive Director has approved the claim subject to SJCOG Board endorsement. It is recommended that the SJCOG Board endorse the Executive Director's action.

FISCAL IMPACT:

None to SJCOG. This claim represents a significant source of funding for transit services for the City of Ripon and helps provide the needed matching funds for the City's federal transit grant. The claim also represents a substantial revenue source for local streets and roads projects.

Failure or delay in approving this claim will impact the City of Ripon's ability to pay for transit services and fund its road and street and pedestrian and bicycle programs.



**RESOLUTION
SAN JOAQUIN COUNCIL OF GOVERNMENTS**

R-22-03

**RESOLUTION ALLOCATING
2020-2021 TRANSPORTATION DEVELOPMENT
ACT FUNDS TO THE CITY OF RIPON**

WHEREAS, the San Joaquin Council of Governments is the regional transportation planning agency; and

WHEREAS, under law and regulation in the Public Utilities Code, Sections 99230 and 99235, and California Administrative Code, Sections 6659, 6752 and 6753, the San Joaquin Council of Governments is authorized to accept claims against and make allocations from the San Joaquin County Local Transportation Fund (LTF) and State Transit Assistance (STA) Fund; and

WHEREAS, the above cited laws and regulations require that certain details be specified in the adopting resolution; and,

NOW THEREFORE, BE IT RESOLVED that the City of Ripon be allocated, per their fiscal year 2020-21 TDA Claim, the indicated amounts for the indicated purposes:

RIPON FISCAL YEAR 2020-21 TDA CLAIM AMOUNTS AND PURPOSES		
Fund	Amount	Purpose
LTF	\$777,731	Roads and Streets: Article 8 (99400(a))
LTF	\$740,000	Roads and Streets: Article 8 (99400(a)) Unexpended Carryover
LTF	\$18,301	Pedestrian/Bicycle: Article 3 (PUC 99234)
STA	\$1,610	Article 4 (99260) Operator
Totals	\$1,537,642 (740,000) <u>\$797,642</u>	Total LTF & STA Claimed Less LTF Unexpended Carryover Net TDA Funds to be Paid to City of Ripon

Page 2 of 3
Resolution No. R-22-03

BE IT FURTHER RESOLVED that these funds, less unexpended carryover will be paid to the claimant when sufficient funds become available and are deposited with the San Joaquin County Treasurer.

BE IT FURTHER RESOLVED THAT the following findings have been made by this Board in accordance with the Public Utilities Code, Division 10, Part 11, Article 8, Section 99400(c) and 99401.6 and California Code of Regulations, Title 21, Chapter 3, Subchapter 2.5, Section 6754:

1. The transportation services contracted for under Article 8 (99400 (c) of this claim responds to a transportation need not otherwise being met within the claimants' jurisdictions.
2. The claimant's proposed expenditures are in conformity with the Regional Transportation Plan.
3. The claimants are making full use of federal funds available under the Urban Mass Transportation Act of 1964, as amended.
4. The sum of the claimant's allocation from State Transit Assistance Fund and from the Local Transportation Fund does not exceed the amount the claimant is eligible to receive during the fiscal year.
5. Priority consideration has been given to claims to offset reductions in federal operating assistance and the unanticipated increase in the cost of fuel, to enhance existing public transportation services, and to meet high priority regional, countywide, or area wide public transportation needs.
6. The San Joaquin Council of Governments has reviewed its most recent analysis of Unmet Transit Needs and determined there are no unmet needs that are reasonable to meet.

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Resolution No. R-22-03

7. Further, more than 20 days have elapsed since the Department of Transportation acknowledged receipt of San Joaquin Council of Governments most recent Unmet Transit Needs findings.
8. The level of passenger fares and charges is sufficient to enable the operator or transit service claimant to meet their fare revenue and match requirements of Public Utilities Code Sections 99268.2, 99268.3, 99268.4, 99268.5, and 99268.9, as they may be applicable to the claimant.
9. Claimants who are transit operators have made a reasonable effort to implement the productivity improvements recommended pursuant to Public Utilities Code Section 99244. Documentation of these efforts is reflected in the minutes of the annual productivity improvement committee meetings. Productivity improvements include transit system planning, marketing, and public information efforts, and use of ad hoc committees composed of transit riders for direct feedback on productivity improvements.
10. Each transit operator has received certification from the Department of the California Highway Patrol, within the last thirteen months, that it is in compliance with Section 1808.1 of the Vehicle Code, as required in Public Utilities Code Section 99251.
11. Each transit operator is in compliance with the eligibility requirements of Public Utilities Code Section 99314.6 and 99314.7.

PASSED AND ADOPTED this 26th day of August 2021, to wit:

AYES:

NOES:

ABSENT:

LEO ZUBER
Chair

AGENDA ITEM 10**G**



August 2021
SJCOG Board

STAFF REPORT

SUBJECT: Fiscal Year 2020-21 Transportation Development Act (TDA) Claim from the San Joaquin Regional Rail Commission

RECOMMENDED ACTION: Motion to Endorse Executive Director's Action Approving the Claim and Adopt Resolution # R-22-04 that Documents Board Actions

DISCUSSION:



The San Joaquin Regional Rail Commission has submitted a Transportation Development Act (TDA) Claim for Fiscal Year 2020-21. The total claim is for \$8,107,321 in Local Transportation Funds (LTF), including \$18,000 of previous year's unclaimed and \$3,307,235 in LTF Unexpended Carryover and \$5,052,544 in STA funds, including \$3,500 of previous year's unclaimed funds and \$3,378,069 in STA Unexpended Carryover.

To summarize, the Rail Commission's TDA claim is for the following purposes and amounts:

Local Transportation Fund/State Transit Assistance

TOTAL LTF/STA FUNDS CLAIMED by the RAIL	\$13,159,865
Less: Unexpended Carryover/Planning & Admin.	<u>(\$6,685,304)</u>
Net Funds Due to the Rail Commission	<u>\$6,474,561</u>

<u>Local Transportation Funds</u>	
Rail Service PUC 99233.4 Current Year Allocation	\$4,782,086
Rail Service PUC 99233.4 Previous Year's Unclaimed**	\$18,000
Rail Service PUC 99233.4 Unexpended Carryover*	\$3,307,235

<u>State Transit Assistance Funds</u>	
CCR Section 6730 (a) Public Transit	\$1,670,975
CCR Section 6730 (a) Public Transit Previous Year's Unclaimed **	\$3,500
CCR Section 6730 (a) Public Transit Unexpended Carryover*	\$1,756,275
CCR Section 6730 (a) Capital Unexpended Carryover*	\$1,621,794

***Unexpended Carryover:** Unexpended Carryover are funds which were paid to the claimant in a previous fiscal year, but not spent. The claimant needs to reclaim to use in current fiscal year.

**** Previous Year's Unclaimed:** Previous Year's Unclaimed are funds apportioned in a previous fiscal year, but not claimed against. These funds will remain in the claimant's fund accruing Interest until the claimant files a claim to use the funds.

The amounts being claimed are available, and the intended claim purposes are eligible expenses. A review of the most recent fiscal and compliance audit for the San Joaquin Regional Rail Commission revealed nothing which would preclude approving the present allocations.

The Transportation Development Act requires that the Board make specific findings before allocating TDA funds. These findings, as they apply to the Rail Commission, are identified in the resolution to approve the claim. In the opinion of the Executive Director, these findings have all been met.

The Executive Director has approved the claim subject to SJCOG Board endorsement. It is recommended that the SJCOG Board endorse the Executive Director's action.

FISCAL IMPACT:

None to SJCOG. This claim represents a significant source of funding for transit services for the City of Stockton, San Joaquin County, and the region.



**RESOLUTION
SAN JOAQUIN COUNCIL OF GOVERNMENTS**

R-22-04

**RESOLUTION ALLOCATING 2020-2021 TRANSPORTATION
DEVELOPMENT ACT FUNDS TO THE SAN JOAQUIN
REGIONAL RAIL COMMISSION**

WHEREAS, the San Joaquin Council of Governments is the regional transportation planning agency; and

WHEREAS, under law and regulation in the Public Utilities Code, Sections 99230 and 99235, and California Administrative Code, Sections 6659, 6752 and 6753, the San Joaquin Council of Governments is authorized to accept claims against and make allocations from the San Joaquin County Local Transportation Fund (LTF) and State Transit Assistance (STA) Fund; and

NOW THEREFORE, BE IT RESOLVED that the San Joaquin Regional Rail Commission be allocated, per their fiscal year 2020-21 TDA Claim, the indicated amounts for the indicated purposes:

SAN JOAQUIN RAIL COMMISSION 2020-21 TDA CLAIM		
Fund	Amount	Purpose
LTF	\$4,782,086	Rail Service PUC 99233.4
LTF	\$18,000	Rail Service PUC 99233.4-Previous Year's Unclaimed Apportionment
LTF	\$3,307,235	Rail Service PUC 99233.4-Unexpended Carryover
STA	\$1,670,975	CCR Section 6730 (a) Public Transit
STA	\$3,500	CCR Section 6730 (a) Public Transit Previous Year's Unclaimed
STA	\$1,756,275	CCR Section 6730 (a) Public Transit Unexpended Carryover
STA	\$1,621,794	CCR Section 6730 (a) Capital Unexpended Carryover
Total TDA Claimed	\$13,159,865	Total LTF/STA
Less:	(6,685,304)	Planning & Administration & Carryover
Net Funds Due:	<u>\$6,474,561</u>	Net TDA Funds to be paid to Claimant

Page 2 of 3
Resolution No. R-22-04

BE IT FURTHER RESOLVED that these funds, less unexpended carryover will be paid to the claimant when sufficient funds become available and are deposited with the San Joaquin County Treasurer.

BE IT FURTHER RESOLVED THAT the following findings have been made by this Board in accordance with the Public Utilities Code, Division 10., Part 11, Article 8, Section 99400(c) and 99401.6 and California Code of Regulations, Title 21, Chapter 3, Subchapter 2.5, Section 6754:

1. The transportation services contracted for under Article 8 (99400 (c) of this claim responds to a transportation need not otherwise being met within the claimants' jurisdictions.
2. The claimant's proposed expenditures are in conformity with the Regional Transportation Plan.
3. The claimants are making full use of federal funds available under the Urban Mass Transportation Act of 1964, as amended.
4. The sum of the claimant's allocation from State Transit Assistance Fund and from the Local Transportation Fund does not exceed the amount the claimant is eligible to receive during the fiscal year.
5. Priority consideration has been given to claims to offset reductions in federal operating assistance and the unanticipated increase in the cost of fuel, to enhance existing public transportation services, and to meet high priority regional, countywide, or area wide public transportation needs.
6. The San Joaquin Council of Governments has reviewed its most recent analysis of Unmet Transit Needs and determined there are no unmet needs that are reasonable to meet.
7. Further, more than 20 days have elapsed since the Department of Transportation acknowledged receipt of San Joaquin Council of Governments most recent Unmet Transit Needs findings.
8. The level of passenger fares and charges is sufficient to enable the operator or transit service claimant to meet their fare revenue and match requirements of Public Utilities Code Sections 99268.2, 99268.3, 99268.4, 99268.5, and 99268.9, as they may be applicable to the claimant.
9. Claimants who are transit operators have made a reasonable effort to implement the productivity improvements recommended pursuant to Public Utilities Code Section 99244. Documentation of these efforts is reflected in the minutes of the annual productivity improvement committee meetings. Productivity improvements include transit system planning, marketing, and public information efforts, and use of ad hoc committees composed of transit riders for direct feedback on productivity improvements.

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Resolution No. R-22-04

10. Each transit operator has received certification from the Department of the California Highway Patrol, within the last thirteen months, that it is in compliance with Section 1808.1 of the Vehicle Code, as required in Public Utilities Code Section 99251.
11. Each transit operator is in compliance with the eligibility requirements of Public Utilities Code Section 99314.6 and 99314.7.

PASSED AND ADOPTED this 26th day of August 2021, to wit:

AYES:

NOES:

ABSENT:

LEO ZUBER
Chairman

AGENDA ITEM 10**H**



August 2021
SJCOG Board

STAFF REPORT

- SUBJECT:** Vendor Contract Award for San Joaquin County Freeway Service Patrol (FSP) Program
- RECOMMENDED ACTION:** Authorize Executive Director to:
- 1) negotiate and execute contracts with Myers Towing Inc. and Stanislaus Towing for a total not-to-exceed amount of \$6,643,222 from January 1, 2022, through June 30, 2026
 - 2) negotiate and administratively renew contracts for two three-year terms for an amount not-to-exceed 5% more than existing contract amounts

DISCUSSION:

SUMMARY

SJCOG has been managing a vital FSP program for 25 years, contracting with tow companies to deliver service to the public. With current contracts expiring December 31, 2021, SJCOG issued a Request for Proposal (RFP) in June and received three qualified proposals. As a result, the evaluation and scoring panel and SJCOG staff recommend that the SJCOG Board authorize the executive director to negotiate and execute contracts with Myers Towing Inc. and Stanislaus Towing for the period January 1, 2022, through June 30, 2026, for the amounts listed in Table 1.



RECOMMENDATION

- SJCOG staff recommends that the SJCOG Board authorize the executive director to:
- 1) negotiate and execute contracts with Myers Towing Inc. and Stanislaus Towing for a total not-to-exceed amount of \$6,643,222 from January 1, 2022, through June 30, 2026
 - 2) negotiate and administratively renew contracts for two three-year terms for an amount not to exceed 5% more than existing contract amounts

Vendor contract awards are also subject to SJCOG's satisfaction of reference checks.

Table 1: Vendor Base Contract Amounts

	Hourly Rate	Total Contract Term – Base Amount	Cost of Living and Overtime Estimate	Total Not to Exceed Amount
Myers Towing Inc.				
Zone 2 – Route 3 & 4 (40 hrs./wk.)	\$108.86	\$2,037,859	\$177,887	\$2,215,746
Stanislaus Towing				
Zone 1 – Route 1 & 2 (48 hrs./wk.)	\$98.76	\$2,220,940		
Zone 3 – Route 5 & 6 (40 hrs./wk.)	\$98.76	\$2,015,520		
		\$4,109,015	\$318,461	\$4,427,476
		Total Not-to-Exceed Estimate		\$6,643,222

FISCAL IMPACT

If the recommended action is approved by the SJCOG Board, the executive director would execute agreements with Myers Towing and Stanislaus Towing Inc. for a not to exceed estimate of \$6,643,222. The program is funded through formula-based appropriations from Caltrans each fiscal year, with a required local match of 20% that is funded through the Service Authority of Freeways and Expressways (SAFE) Program and up to \$50,000 in Measure K money, if needed. The total estimate for each funding source is Caltrans - \$5,314,578; SAFE - \$1,103,644 and up to \$225,000 from Measure K. Actual budget amounts will be reflected as part of the Overall Work Plan (OWP) process.

BACKGROUND

Since 1996, the San Joaquin Council of Governments (SJCOG), in partnership with Caltrans and CHP, has managed the Freeway Service Patrol (FSP) as a congestion relief program of roving tow trucks operating on some major highways. FSP is designed to reduce congestion by rapidly removing disabled vehicles and vehicles involved in minor accidents from the roadway.

SJCOG contracts with towing companies for commute-time service and some weekend and midday service to assist motorists with simple repairs on select state highways. FSP tow operators do this by changing flat tires, providing a gallon of fuel, taping hoses, and other minor repairs. If a vehicle cannot be mobilized within 10 minutes, FSP will tow the vehicle to a CHP-designated drop location off the freeway.

FSP Network and Routes

Table 2: Network Coordinates and Schedules

Zone	Route	Coordinates	Approx. Miles	Schedule
1	1	I-205 between W. Grantline Rd. and I-580 Patterson Pass Rd.	10.5	Monday - Friday: 5:30 – 9:30 a.m. / 2:30 – 6:30 p.m. Sunday: 11 a.m. – 7 p.m.
1	2	I-205 between W. Grantline Rd. and I-5 Mossdale Rd.	15	Monday - Friday: 5:30 – 9:30 a.m. / 2:30 – 6:30 p.m. Sunday: 11 a.m. – 7 p.m.
2	3	I-5 between Eight Mile Rd. and Charter Way, and between Charter Way and SR 4 and SR 99	14.5	Monday - Friday: 5:30 – 9:30 a.m. / 2:30 – 6:30 p.m.
2	4	SR 99 between Kettleman Ln. and Arch Rd.	15	Monday - Friday: 5:30 – 9:30 a.m. / 2:30 – 6:30 p.m.
3	5	I-5 between Charter Way and Mossdale Rd., and between Mossdale Rd. and SR 120 Airport Way.	15	Monday - Friday: 5:30 – 9:30 a.m. / 2:30 – 6:30 p.m.
3	6	SR 99 between Arch Rd. and SR 120 Airport Way, and between SR 120 Airport Way and SR 99 Main St.	19	Monday - Friday: 5:30 – 9:30 a.m. / 2:30 – 6:30 p.m.

Procurement of Vendor Services

Current vendor contracts served by Stanislaus Towing and Mike's Towing expire December 31, 2021. To provide an opportunity for vendors to apply, SJCOG issued a Request for Proposal (RFP) on June 23, 2021, with a deadline of July 23, 2021. A mandatory proposer's conference was held on July 7, 2021, via the Zoom virtual conference platform. A conference provided the opportunity for potential proposers to present questions, seek clarification, and share potential challenges and ideas to improve the program. All proposers are required to attend to ensure all vendors receive the same information.

Submission Requirements and Minimum Qualifications:

Proposers were required to meet a set of minimum qualifications for the proposals to be evaluated and scored. Minimum qualifications included receipt of the proposal and a performance guaranty deposit of \$1,000 at the SJCOG office by 4 p.m. July 23, 2021; business licenses/permits; towing and FSP experience; absence of adverse actions on the business; and references. The proposals received and initial outcomes are as follows:

Proposer	Minimum Qualifications Met
Mike's Towing	Yes
Myers Towing	Yes
Stanislaus Towing	Yes

Mike's Towing, Myer's Towing and Stanislaus Towing proposals were evaluated and scored. (A fourth firm did not meet minimum qualifications as the performance guaranty deposit was not received by required deadline.)

Proposal Evaluation and Scoring:

The evaluation and scoring panel consisted of one representative from Caltrans and three representatives from SJCOG, with two representatives from CHP serving in an advisory capacity and who did not score.

The group then met to finalize scores and develop recommendations. Proposers were asked to provide information in key categories listed below to aid in the evaluation process. The criterion for final scoring is the noted in Table 3 with final average vendor scores by zone noted in Table 4:

- Financial/Accounting Systems
- Management Ability/Financial Responsibility
- Credit Reports and Lending Information (bank letters, credit reports, lender documents)
- Vehicle Information and Procurement plans

Table 3: Proposal Evaluation and Scoring Criteria

CRITERIA	MAX SCORE
Experience/Management Ability/Financial Responsibility	45
Thoroughness/Quality of Proposal	30
Price Proposal	15
References	10
Total	100

Table 4: Average Score of Qualified Vendors by Zone

Zone	Mike's Towing	Myers Towing	Stanislaus Towing
Zone 1	56	86	82
Zone 2	56	87	82
Zone 3	56	87	82
Rank	3	1	2

Vendor Contract Award Recommendation:

Below is a summary of the key determining factors for each vendor recommended.

Myers Towing Inc.

Myers Towing had the most comprehensive and detailed proposal. The level of effort to provide information on project management, personnel structure, management/financial ability, and support and justification for costs was evident and recognized by all evaluators. Other proposal highlights are as follows:

- Strong project management approach to manage personnel and equipment.
- Current personnel sufficient to support implementation.
- Competitive labor rate with health and other benefits to help attract and retain employees.
- Low employee turnover rate for last five years.
- Demonstrated understanding of Standard Operating Procedures (SOP).
- Propose upgraded vehicles to minimize potential for maintenance issues.
- Procurement of vehicles will tap local builder/distributor/service center.
- On-vehicle tracking systems.
- Locations in Tracy and Modesto.
- Thorough understanding and response to proposal requirements.
- Financial information supported ability to acquire necessary equipment and personnel.
- FSP experience.

Stanislaus Towing

Stanislaus Towing submitted a very detailed proposal on management and financial ability and how the FSP would be implemented. As a current contractor, enhancement to their operations were also proposed.

- Both owners are hands on and provide direct oversight.
- Propose upgraded vehicles to improve safety for employees and motorists.
- Demonstrated internal time tracking and cost controls with checks and balances.
- Internal GPS system in addition to SCJOG's platform to track activity.
- Competitive labor rate with health and other benefits to help attract and retain employees.
- Financial information supported ability to acquire necessary equipment and personnel.
- Current personnel sufficient to support implementation.
- Cross-trains personnel to ensure adequate coverage.
- Thorough understanding and response to proposal requirements.
- Lowest price proposal.
- FSP experience.

The evaluation team felt it was prudent to contract with more than one vendor in the event unforeseen circumstances prevented a vendor from fulfilling their contractual obligations. Limiting the vendors to two for this size network allows the partners to manage the program more efficiently and effectively. The budget could also only accommodate up to two vendors. Therefore, based on the average scores, ranking and budget, the evaluation and scoring panel

was unified to recommend the top two scoring vendors, Myers Towing Inc. and Stanislaus Towing for the FSP program.

SCHEDULE AND NEXT STEPS

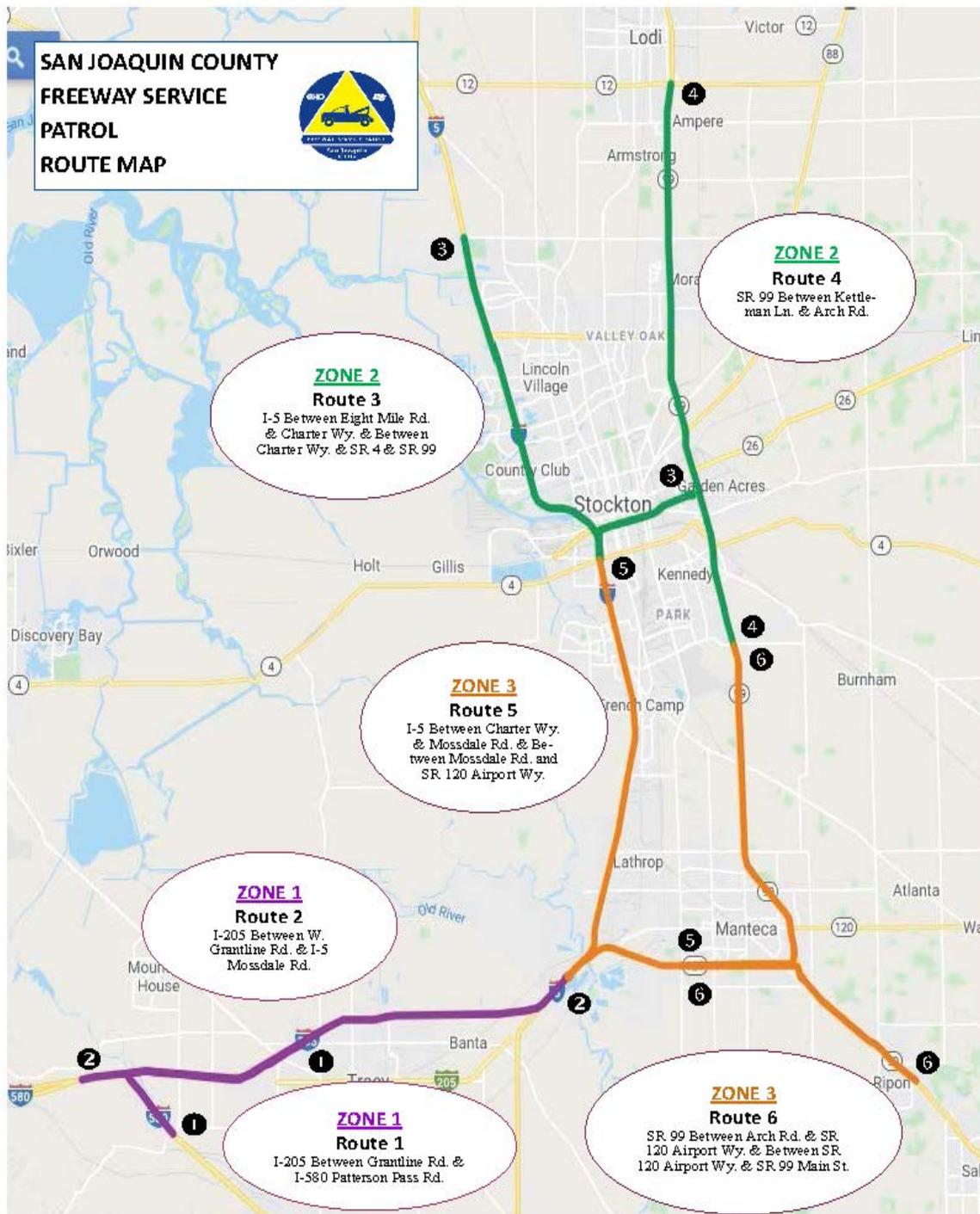
Date	Action
Seek SJCOG Board Approval	August 26, 2021
Execute Contract with FSP Vendors	September-October 2021
Implement FSP Contracts	January 3, 2022

ATTACHMENTS:

1. FSP Network and Route Map

Prepared by: Yvette Davis, Sr. Program Specialist

Attachment 1: FSP Network and Route Map



AGENDA ITEM 10



August 2021
SJCOG Board

STAFF REPORT

- SUBJECT:** State Route 99/120 Connector Project
Cooperative Agreements with Caltrans
- RECOMMENDED ACTION:** Authorize the Executive Director to enter into a Cooperative Agreements with Caltrans for the completion of (1) Plans, Specifications and Engineering, (2) Right-of-Way, and (3) Construction of the State Route 99/120 Connector Project

SUMMARY:

This staff report requests that the Executive Director be authorized to enter into non-reimbursement cooperative agreements with Caltrans to complete work on improvements to the State Route 99/120 connector. Caltrans requires these types of cooperative agreements in order to provide approvals for projects being delivered on the State Highway System. Within these cooperative agreements, the roles and responsibilities for the San Joaquin Council of Governments and Caltrans are outlined, addressing the plans, specifications, and engineering (PS&E), right-of-way (ROW), and construction phases of the project. SJCOG and Caltrans previously entered into cooperative agreements for ROW (dated June 17, 2019) and PS&E (dated May 3, 2019). This work is ongoing and updates to these agreements are required due to a minor modification to the project funding. A new cooperative agreement is required for the construction phase, which is planned to start in spring 2022.

BACKGROUND:

SJCOG and Caltrans are working together to deliver the PS&E, ROW and construction phases of the State Route 99/120 connector project. The project will add new auxiliary lanes on SR120, widen the existing SR99/SR120 connector, upgrade the existing ramps, remove the existing at-grade crossing of the Union Pacific Railroad tracks, and replace it with a grade separated crossing, and add a connector road between Austin Road and Moffat Boulevard. Once completed the project will provide enhanced safety and operations. The PS&E and ROW phases have been operating under existing cooperative agreements since spring 2019 and will continue until project advertisement in spring 2022. Updated agreements are required for the ROW and PS&E phases based upon revisions to the project schedule and changes to the funding allocations. A new cooperative agreement for the construction phase is required to be executed prior to project advertisement in spring 2022. Once executed, all agreements carry through the closeout of project construction.

RECOMMENDATION:

SJCOG Board authorize the Executive Director to enter into cooperative agreements with Caltrans for the PS&E, ROW, and construction phases of the State Route 99/120 connector project.

FISCAL IMPACT:

None related to the PS&E and ROW phases. The project is experiencing an approximately \$6,000,000 shortfall for the construction of Phase 1A. This shortfall will need to be closed in order to proceed with construction phase. SJCOG staff is exploring various options to keep the project on-schedule, and will be outlining available funding options at the September Board meeting.

ATTACHMENTS:

None.

Prepared by: Ryan Niblock, Deputy Director of Programming & Project Delivery

AGENDA ITEM 10J



August 2021
SJCOG Board

STAFF REPORT

SUBJECT: Roth Road Funding Agreement

RECOMMENDED ACTION: Authorize the Executive Director to negotiate and sign a funding agreement between SJCOG, City of Lathrop, City of Manteca, and County of San Joaquin

DISCUSSION:

San Joaquin Council of Governments, in partnership with the cities of Lathrop and Manteca, and San Joaquin County, are seeking to develop a corridor plan (Plan) for the Roth Road Corridor. Roth Road is an east-west freight corridor providing access from Interstate 5 to State Route 99 via Airport Way and French Camp Road. Roth Road crosses the Union Pacific Railroad Tracy and Fresno Subdivisions, and provides access to Union Pacific's Lathrop Intermodal Facility, the Sharpe Facility of Defense Distribution Depot San Joaquin, and several distribution facilities. Roth Road straddles several jurisdictional boundaries requiring close coordination of land use and transportation needs.

The plan will examine the existing and future land use conditions and transportation improvement needs. The plan will develop a strategic plan identifying improvements for all transportation modes, including pedestrians, bicyclists, automobiles, trucks, and rail. It will provide a coordinated approach to identifying and securing funding to deliver the identified corridor improvements. The plan shall also identify the responsible agency to deliver the improvements, proportionate share of partner agencies, and the approximate timeline associated with each recommended improvement.

The project study area boundaries are along Roth Road, extending from Manthey Road in the west to Airport Way in the east.



Note that SJCOG (in partnership with Lathrop, Manteca, and the county) previously submitted a Sustainable Communities Grant application to Caltrans for this project in 2018, but was not selected for funding. As the need for this corridor plan increases, the partnership of SJCOG, Manteca, Lathrop, and the county has renewed the effort to collaborate and find a way to move the plan to completion. Each agency has identified a contribution not-to-exceed \$75,000 to fund the plan. It should be noted that the Port of Stockton has indicated an interest in exploring how they can partner with the cities in future phases of this effort. The intent is for the study to examine traffic (existing and future) and help all agencies, including the Port, gauge proportionate share of improvements. The study enables partners to evaluate and explore possible funding mechanisms.

The combined total funding would not-to-exceed \$300,000. At the time of this staff report, a Request for Proposal to select a consultant for the study was underway.

RECOMMENDATION:

SJCOG Board authorize the Executive Director to negotiate and sign a funding agreement between SJCOG, the cities of Lathrop and Manteca, and San Joaquin County for the Roth Road Corridor Plan.

FISCAL IMPACT:

SJCOG would contribute \$75,000 toward the completion of the Roth Road Corridor Plan. These funds would be made available through SJCOG's Regional Planning Studies work element #601.02 which is funded through Measure K.

ATTACHMENTS:

None.

Prepared by: Ryan Niblock, Deputy Director of Programming & Project Delivery

AGENDA ITEM 10**K**



August 2021
SJCOG, Inc.

STAFF REPORT

SUBJECT: Live Oak Road Homesite Project, Plan Participation

RECOMMENDED ACTION: Motion to SJCOG, Inc. to Allow the Live Oak Road Homesite Project to Participate in the SJMSCP

DISCUSSION:

SUMMARY:

The project applicant, Gabriel Naranjo, is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the east of Jack Tone Road, and south of Live Oak Road, northeast of the City of Stockton in the Central Zone (attachments 1 &2).



RECOMMENDATION:

SJCOG, Inc. staff and the HTAC recommend the SJCOG, Inc. Board to allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits.

FISCAL IMPACT:

If the project is approved, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 0.20 acres. The impacts for this project would consist of 0.20 acres of Agricultural (C34) habitat impacts.

BACKGROUND:



This project consists of the construction of a new single-family residence encompassing approximately 2,533 square feet. Other improvements include a new driveway with a hammer-head turn-around, leach lines, septic tank and well system (attachment 3).

If allowed to participate in the SJMSCP, the total disturbed area will consist of approximately 0.20 acres of Agricultural (C34) habitat impacts.

The applicant may be responsible for mitigating for the habitat impacts caused by this project by either paying the appropriate fees at the time of ground disturbance or dedicating land in lieu of a fee at the appropriate SJMSCP ratio.



Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use of Property
Site	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
North	Urban (U), Agriculture (C34)	Urban (U), Agriculture (C34)	Urban (U), Agriculture (C34)
South	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
East	Vernal Pool (G3)	Vernal Pool (G3)	Vernal Pool (G3)
West	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)

COMMITTEE ACTIONS:

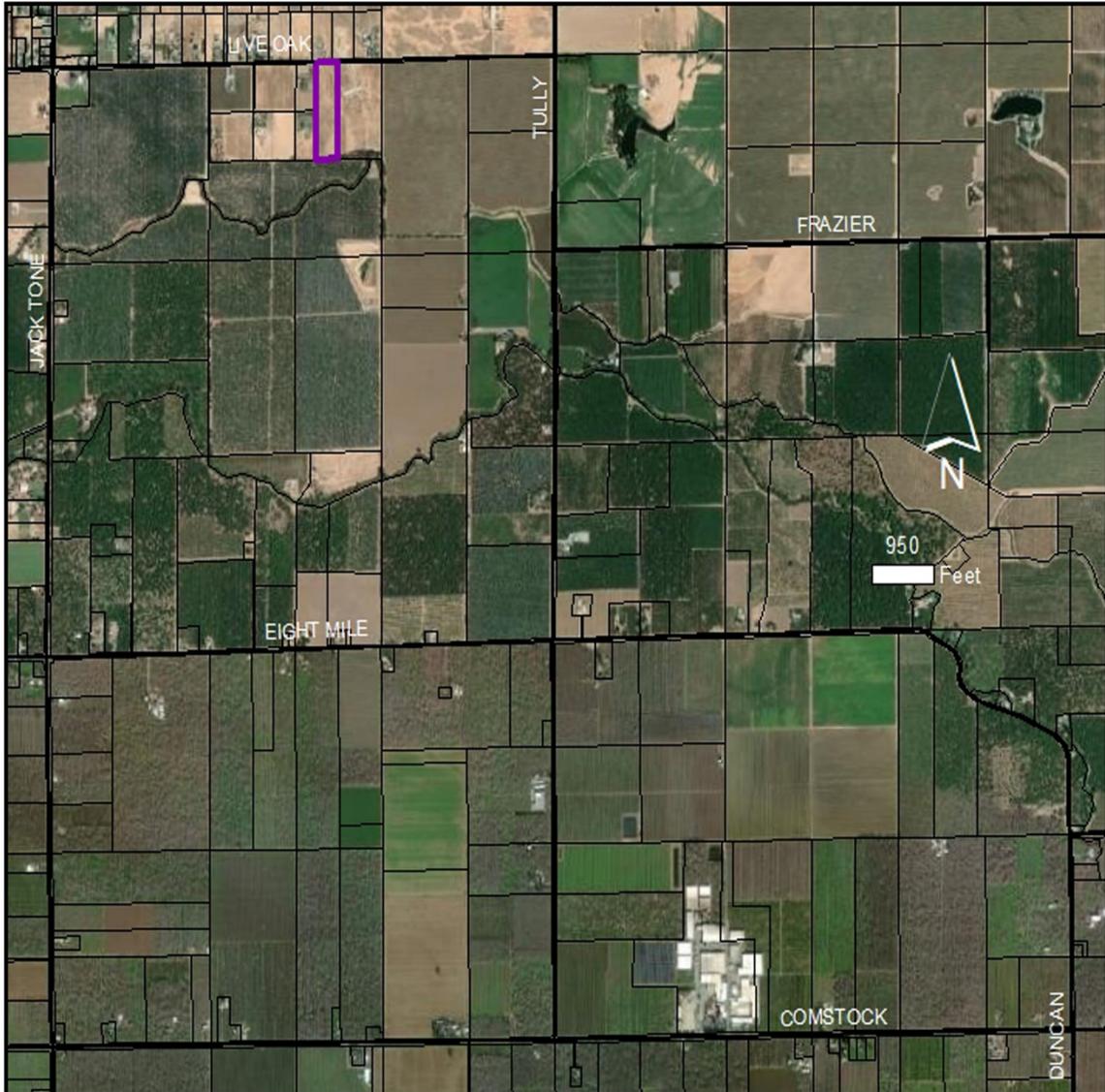
- Habitat Technical Advisory Committee: Recommended Approval
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

1. General Location Map
2. Project Location Map
3. Project Site Map

Prepared by: Laurel Boyd, Associate Habitat Planner

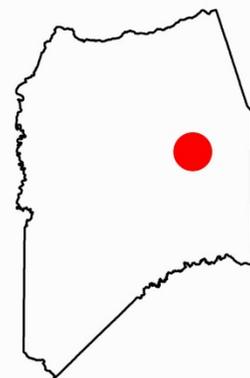
ATTACHMENT 1



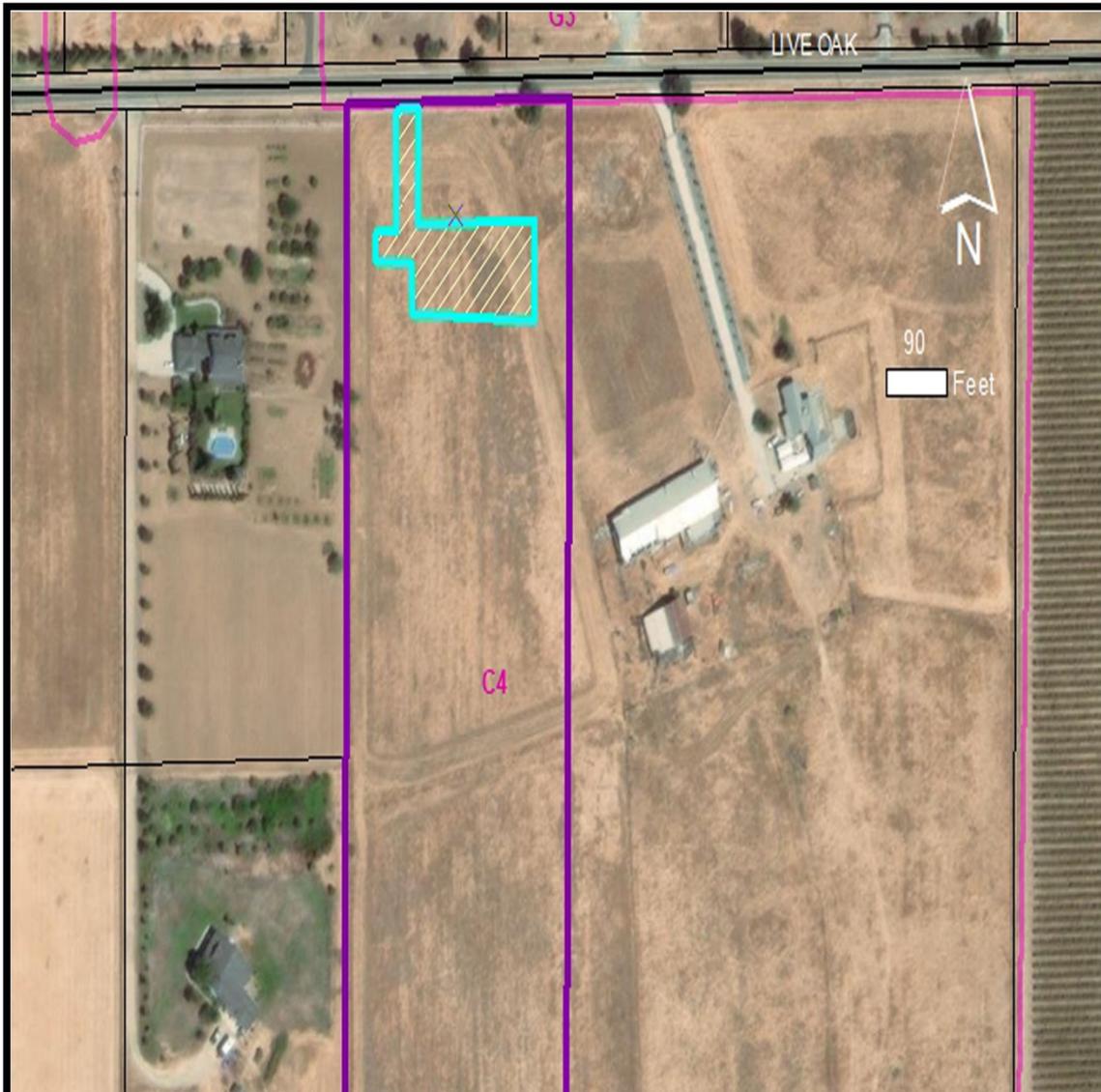
Live Oak Road Homesite Project

Legend

-  Live Oak Road Homesite Project
-  Roads



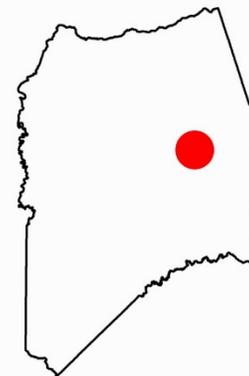
ATTACHMENT 2



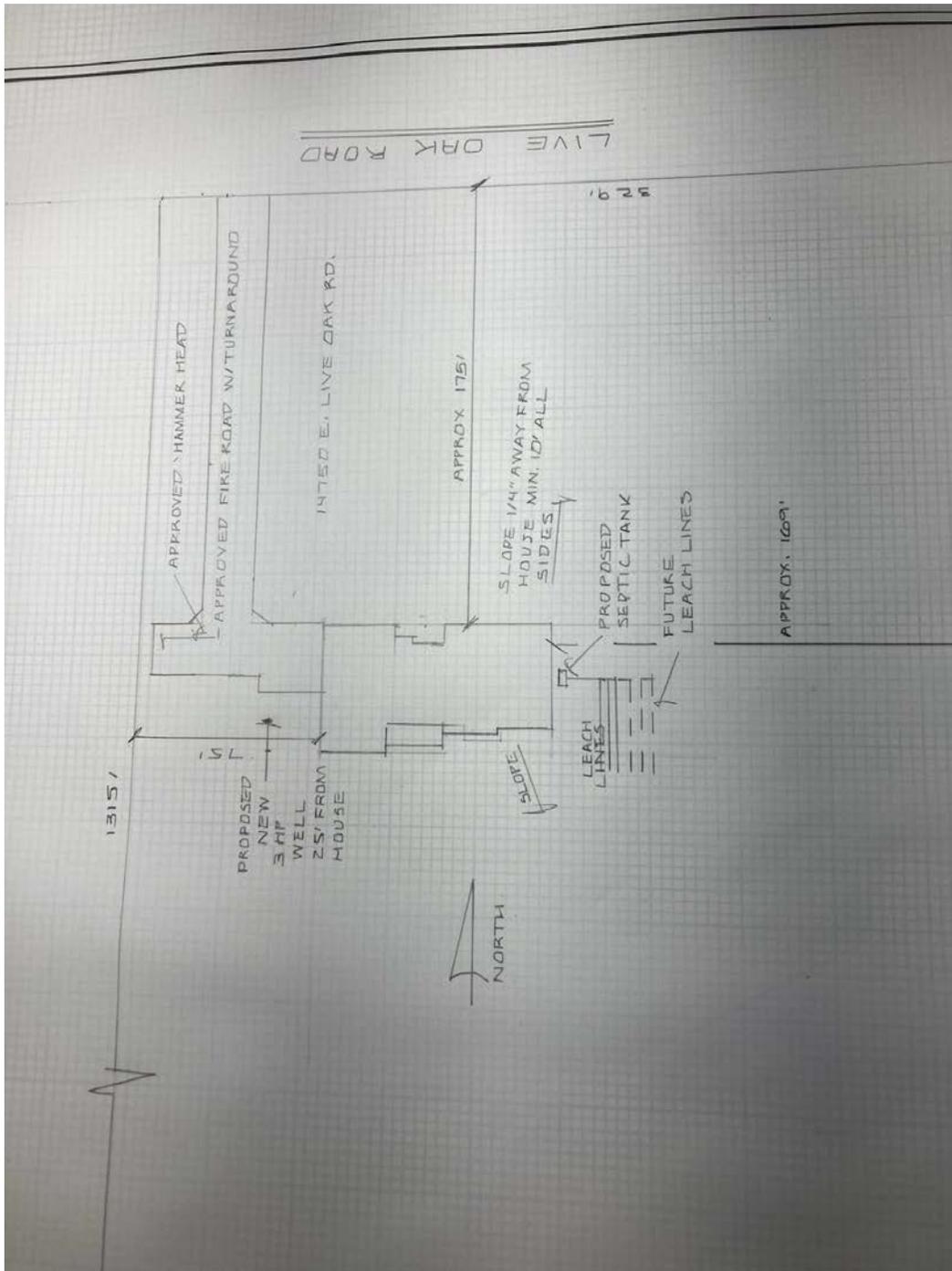
Live Oak Road Homesite Project

Legend

-  Live Oak Road Homesite Project
-  Project Location selection
-  Habitat Classification
-  Roads



ATTACHMENT 3



AGENDA ITEM 10L



August 2021
SJCOG, Inc.

STAFF REPORT

SUBJECT: Constellation Winery Expansion Project
Plan Participation

RECOMMENDED ACTION: Motion to SJCOG, Inc. to Allow the
Constellation Winery Expansion Project to
Participate in the SJMSCP

DISCUSSION:

SUMMARY:

The project applicant, Constellation Wines, US, is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the south side of East Woodbridge Road, at the south terminus of N. Kennefick Road, Acampo north of the City of Lodi in the Central Zone (attachments 1 &2).



RECOMMENDATION:

SJCOG, Inc. staff and the HTAC recommend the SJCOG, Inc. Board to allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits.

FISCAL IMPACT:

If the project is approved, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 0.18 acres. The impacts for this project would consist of 0.18 acres of Multi-Purpose Open Space (C2) habitat impacts.

BACKGROUND:



This project consists of a Use Permit application to establish a distilled spirits operation at an existing winery facility that will include processing, blending of high-proof distilled spirits, packaging and shipping of final products and a laboratory for research and development of new beer, wine, and spirits products. The operation will include blending and

bottling nonalcoholic beverages. The project includes the construction of two 20,000-gallon high-proof spirits receiving tanks; four 6,250-gallon bottling tanks; one 12,000 -gallon bottling tank; a new 1,200 square-foot blending building that will house one 20,000-gallon sugar tank and three 1,200-gallon juice tanks and miscellaneous blending equipment; and a new 6,000 square-foot laboratory building. The project also will include blending and bottling non-alcoholic beverages which will take place in the existing winery production area. There will not be an increase in employees, and hours of operation will remain unchanged. The site will utilize a private well and septic system, and onsite stormwater drainage. The site has access from East Woodbridge Road. The existing winery operation will remain unchanged. Existing development on the project site was covered under a Use Permit prior to the inception of the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) (attachment 3).

If allowed to participate in the SJMSCP, the total disturbed area will consist of approximately 0.18 acres of Multi-Purpose Open Space (C2) habitat impacts.

The applicant may be responsible for mitigating for the habitat impacts caused by this project by either paying the appropriate fees at the time of ground disturbance or dedicating land in lieu of a fee at the appropriate SJMSCP ratio.



Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use of Property
Site	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
North	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)
South	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)
East	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)
West	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)

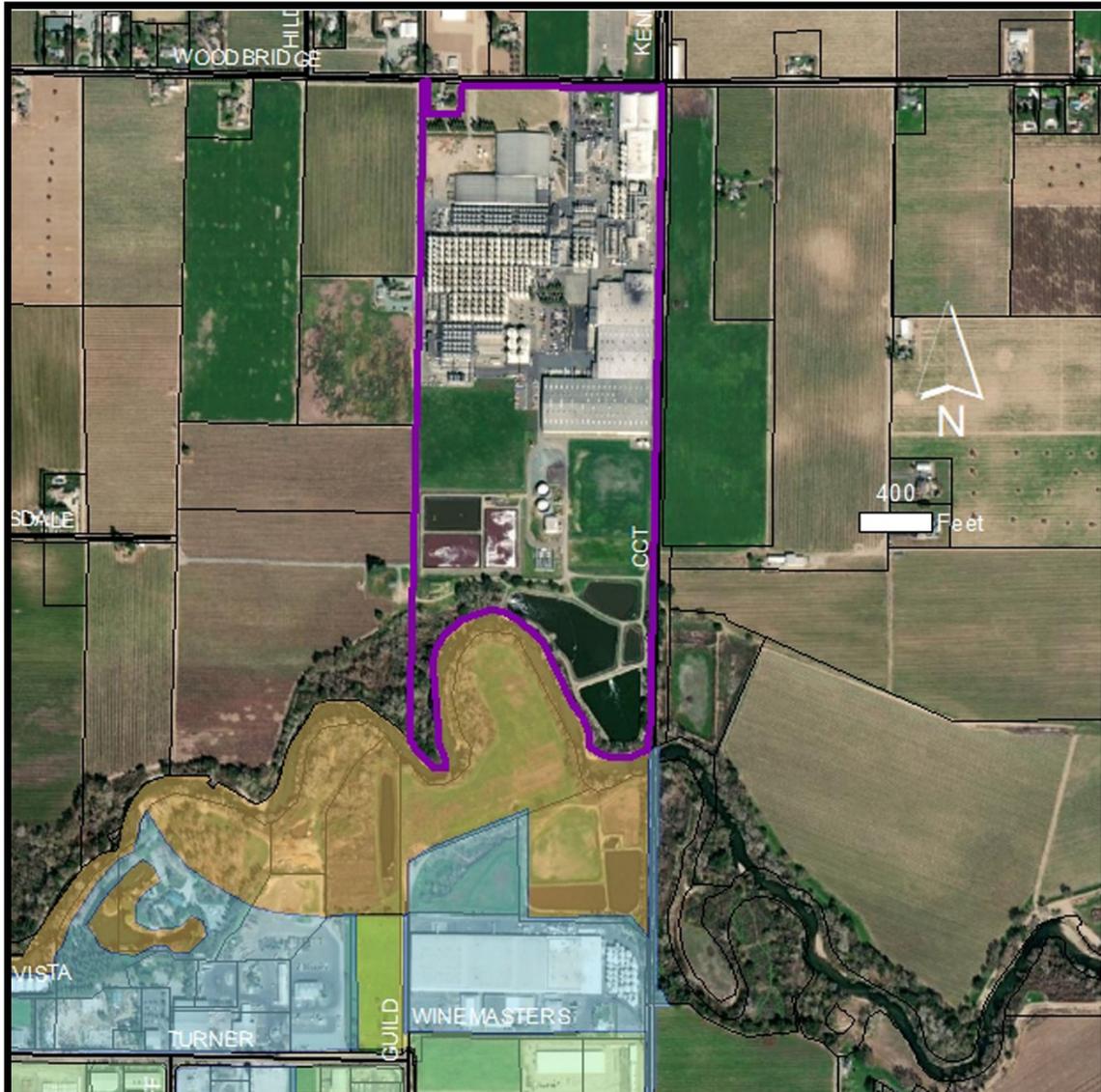
COMMITTEE ACTIONS:

- Habitat Technical Advisory Committee: Recommended Approval
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

1. General Location Map
2. Project Location Map
3. Project Site Map

ATTACHMENT 1



Constellation Winery Expansion Project

Legend

 Constellation Wines Project

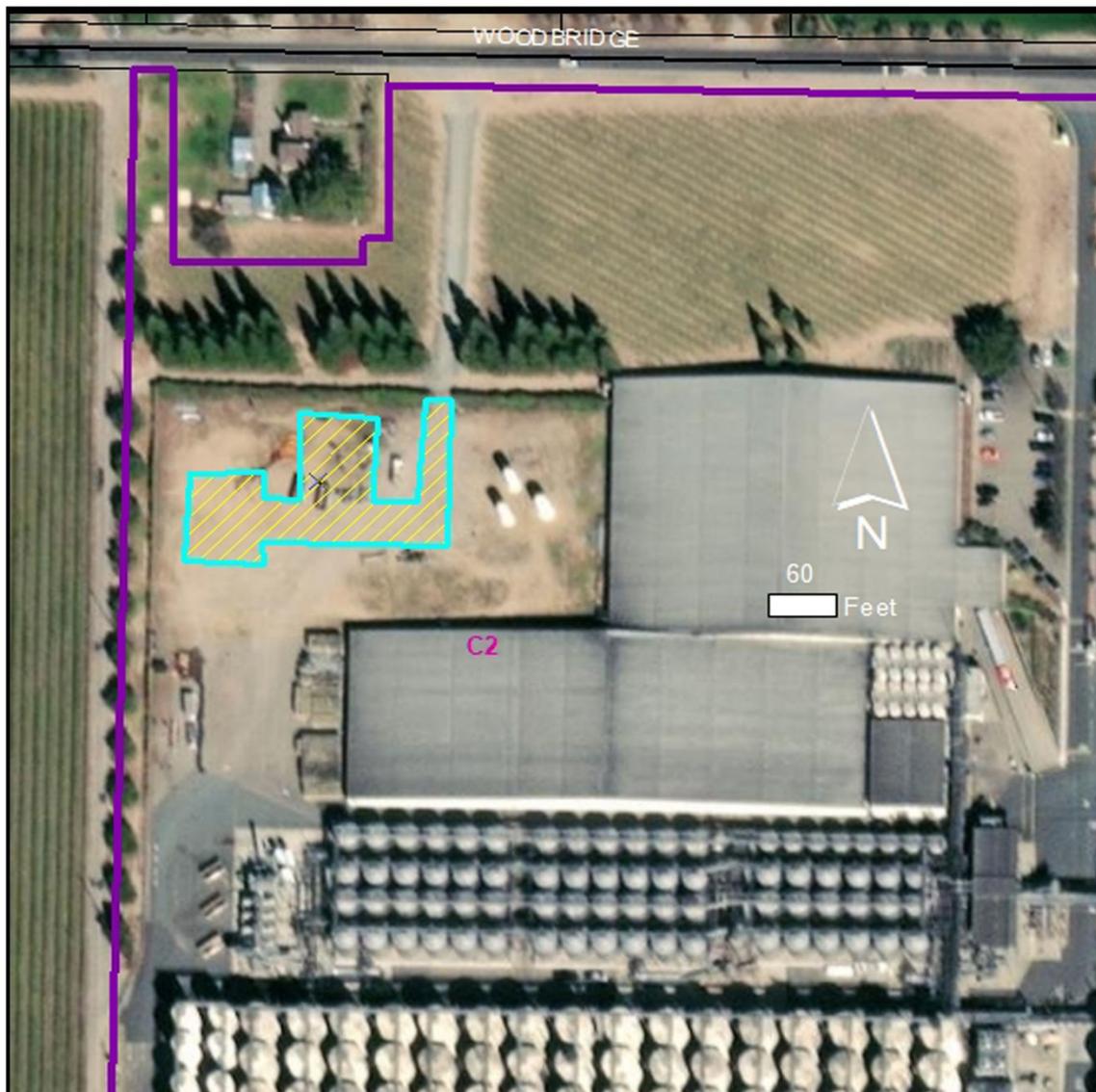
LodiCompMap

Land_Use

-  Agriculture
-  Multi-Purpose Open Space
-  Natural
-  Urban



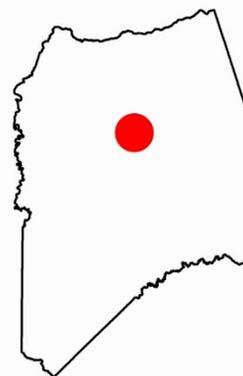
ATTACHMENT 2



Constellation Winery Expansion Project

Legend

-  Constellation Winery Expansion Project
-  Project Location
-  Habitat Classification



AGENDA ITEM 12



August 2021
SJCOG Board

STAFF REPORT

SUBJECT: 2022 State Transportation Improvement
Program Process

RECOMMENDED ACTION: Discussion Only

SUMMARY:

The State Transportation Improvement Program (STIP) is a five-year capital improvement program of transportation projects funded with revenues from the State Highway Account and other funding sources. The California Transportation Commission (CTC) is finalizing its 2022 STIP fund estimate and anticipated amounts available to the San Joaquin region are expected to be available for discussion by the time of the August Technical Advisory Committee meeting. The 2022 STIP will cover Fiscal Years 2022-23 through 2026-27, however, nearly all new funding capacity will be in Fiscal Years 2024-25 through 2026-27.

RECOMMENDATION:

Discussion only.

FISCAL IMPACT:

None at this time.

BACKGROUND:

The CTC adopts a new STIP every two years. The STIP is a five-year capital improvement program of transportation projects on and off the State Highway System funded with revenues from the State Highway Account and other funding sources. As part of the STIP development process, each region in California is required to develop a Regional Transportation Improvement Program (RTIP), which consists of the region's priorities for funding through the STIP. Concurrent with the RTIP development at the regional level, Caltrans works to put together the Interregional Transportation Improvement Program (ITIP) consisting of interregional priorities set by Caltrans in collaboration with the regions. Caltrans merges the region's RTIPs and Caltrans' ITIP into the statewide STIP document and submits it to the CTC for approval.

The STIP is generally our region's largest source of capital funding besides the Measure K program. STIP funding may be used for highway/roadway widening, traffic operational improvements, and transit capital improvements. All project development phases from environmental through construction are eligible for funding. A new project must have a Project Study Report (PSR) or equivalent to support the programming of project costs.

2022 STIP Fund Estimate Expectations

The CTC is finalizing its 2022 STIP fund estimate and anticipated amounts available to the San Joaquin region are expected to be available for discussion by the time of the August SJCOG Board meeting. The 2022 STIP will cover Fiscal Years 2022-23 through 2026-27, however, nearly all new funding capacity will be in Fiscal Years 2024-25 through 2026-27.

For reference, the region's previous STIP commitments (from the 2020 STIP document) are summarized in Table 1 below. It should be noted that the table only shows STIP funding for projects, and not total project funds. Each project listed is experiencing some degree of funding shortfall to complete phases in progress.

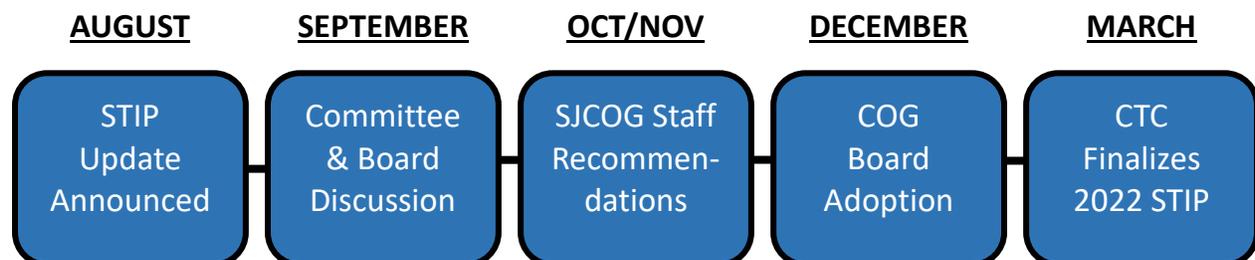
Table 1: 2020 STIP Programming – San Joaquin County

Project	Phase	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25
Rt 99/120 Connector, Phase 1A	ROW, CON	\$0	\$10,142	\$0	\$0	\$0
Rt 99/120 Connector, Phase 1B	CON	\$0	\$0	\$0	\$7,893	\$0
Rt 205 Managed Lanes	PS&E	\$0	\$0	\$26,000	\$0	\$0
Planning, programming, and monitoring	----	\$290	\$290	\$290	\$290	\$291
Total:	----	\$290	\$10,432	\$26,290	\$8,183	\$291

Note: dollars are shown in thousands.

Tentative 2022 STIP Schedule

The 2022 STIP final schedule and fund estimate are planned for adoption by the CTC at their August 18-19, 2021, meeting. SJCOG staff will be evaluating project candidates for the 2022 STIP shortly after the CTC adoption of the fund estimate. The intention is to have projects selected by October 2021, with SJCOG Board adoption of the 2022 RTIP in December 2021, and submission to the CTC by the December 2021 deadline. A tentative schedule of the 2022 STIP development process is shown below:



Milestone	Anticipated Date
CTC Adopts Fund Estimate	August 18, 2021
Development of SJCOG Staff Recommendations	August 19 - October 15, 2021
Preparation of Draft RTIP document	September - November 2021
30-Day Public Notice of Comment Period to Newspapers	October 11, 2021
30-Day Public Comment Period Begins	October 18, 2021
TAC Adoption of Draft RTIP	November 9, 2021
Public Hearing and SJCOG Board Adoption of Draft RTIP	November/December 2021
RTIPs and ITIPs due to Caltrans	December 15, 2021
CTC publishes staff recommendations	February 28, 2022
CTC adopts STIP	March 2022

ATTACHMENTS:

None.

Prepared by: Ryan Niblock, Deputy Director of Programming & Project Delivery